

**RIVER RIDGE  
COMMUNITY DEVELOPMENT DISTRICT  
ADOPTED BUDGET  
FISCAL YEAR 2014  
AUGUST 27, 2013**

**RIVER RIDGE  
COMMUNITY DEVELOPMENT DISTRICT  
TABLE OF CONTENTS**

<b>Description</b>	<b>Page Number(s)</b>
General Fund Budget	1 - 2
Definitions of General Fund Expenditures	3 - 5

**RIVER RIDGE  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenue & Expenditures	Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13		
<b>REVENUES</b>					
Assessment levy: on-roll - gross					
General	\$ 276,975				\$ 276,965
Pelican Sound program	91,667				91,667
Allowable discounts (4%)	(14,746)				(14,745)
Assessment levy: on-roll - net	353,896	\$ 393,550	\$ -	\$ 393,550	353,887
Miscellaneous: Pelican Sound	500	20	-	20	500
Interest and miscellaneous	750	1,901	204	2,105	750
Total revenues	355,146	395,471	204	395,675	355,137
<b>EXPENDITURES</b>					
<b>General</b>					
<b>Professional services</b>					
Supervisors	10,918	4,952	5,966	10,918	10,918
Management/accounting	49,412	24,706	24,706	49,412	49,412
Audit	7,100	4,544	2,556	7,100	7,100
Special assessment preparation	6,500	6,500	-	6,500	6,500
Legal	10,000	5,162	4,838	10,000	10,000
Engineering	10,000	5,851	4,149	10,000	10,000
NPDES report filing	20,000	4,848	15,152	20,000	20,000
Telephone	400	200	200	400	400
Postage	1,500	495	500	995	1,000
Insurance	6,710	6,391	-	6,391	6,711
Printing & binding	750	375	375	750	750
Legal advertising	1,500	274	500	774	1,000
Office expenses and supplies	500	-	-	-	-
Contingencies	5,000	371	4,629	5,000	5,000
Meeting room	500	-	500	500	500
Subscriptions & memberships	175	175	-	175	175
Property taxes	-	5	-	5	-
Website maintenance	750	-	500	500	500
Total professional & admin fees	131,715	64,849	64,571	129,420	129,966
<b>Field services</b>					
Other contractual - field management					
Q & A	5,000	2,500	2,500	5,000	2,500
Contingencies	5,000	-	5,000	5,000	2,500
Electricity	1,200	-	-	-	-
Water & irrigation	300	125	175	300	300
Other contractual	45,000	10,830	20,000	30,830	40,000
Street lighting	2,300	1,122	1,178	2,300	2,300
Plant replacement	7,500	12,155	10,000	22,155	7,500
Street sweeping	-	-	-	-	10,000
Roadway repairs	-	-	-	-	50,000
Rentals & leases	31,818	16,597	15,221	31,818	20,769
Aquascaping	32,500	12,935	19,565	32,500	25,000
Total landscaping services	130,618	56,264	73,639	129,903	160,869

**RIVER RIDGE  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenue & Expenditures	Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13		
<b>Other fees and charges</b>					
Property appraiser	1,725	1,621	104	1,725	1,725
Tax collector	2,588	2,230	358	2,588	2,588
Total other fees and charges	4,313	3,851	462	4,313	4,313
Subtotal expenditures: general	266,646	124,964	138,672	263,636	295,148
<b>Pelican Sound program (Lake &amp; wetland maintenance)</b>					
<b>Professional services</b>					
Audit	4,000	2,556	1,444	4,000	4,000
Legal	2,000	660	1,340	2,000	2,000
Engineering	2,000	8,337	2,000	10,337	2,000
Contingencies	1,500	-	1,500	1,500	1,500
Total professional services	9,500	11,553	6,284	17,837	9,500
<b>Field services</b>					
Other contractual					
Field management	5,000	2,500	2,500	5,000	5,000
Lake/wetland	69,000	28,333	40,667	69,000	69,000
Contingencies	5,000	-	5,000	5,000	5,000
Total field services	79,000	30,833	48,167	79,000	79,000
Subtotal expenditures: Pelican Sound	88,500	42,386	54,451	96,837	88,500
Total expenditures	355,146	167,350	193,123	360,473	383,648
Excess/(deficiency) of revenues over/(under) expenditures	-	228,121	(192,919)	35,202	(28,511)
Fund balance - beginning (unaudited)	222,478	247,898	476,019	247,898	283,100
Fund balance - ending (projected)	<u>\$ 222,478</u>	<u>\$ 476,019</u>	<u>\$ 283,100</u>	<u>\$ 283,100</u>	<u>\$ 254,589</u>

**Assessment Summary**

Units	Number of ERU's	Fiscal Year			Total Revenue
		2012	2013	2014	
Non Pelican Sound	426.3534	\$ 203.74	\$ 160.53	\$ 160.53	\$ 68,441
Pelican Sound	1,299.0000	\$ 279.12	\$ 231.10	\$ 231.09	\$300,191
	1,725.3534				\$ 368,632

**RIVER RIDGE  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**General**

**Professional Services**

Supervisors	\$ 10,918
<p>The amount paid to each Supervisor for the time devoted to the District's business and monthly meetings. The amount permitted is \$200 plus payroll taxes per meeting for each board member.</p>	
Management/accounting	49,412
<p><b>Wrathell, Hunt and Associates, LLC</b> specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financing's and finally operate and maintain the assets of the community.</p>	
Audit	7,100
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Special assessment preparation	6,500
<p>The District has a contract with AJC Associates, Inc., to prepare the annual assessment roll.</p>	
Legal	10,000
<p>Woodward, Pires &amp; Lombardo, P.A., provide on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyance and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.</p>	
Engineering	10,000
<p>Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
NPDES report filing	20,000
<p>As mandated, the District must participate in the National Pollutant Discharge Elimination System Program. It is designed to improve storm water quality through construction activity monitoring, periodic facility review and inspection, public education, etc.</p>	
Telephone	400
<p>Telephone and fax machine.</p>	
Postage	1,000
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	6,711
<p>The District carries public officials and general liability insurance with policies written by Preferred Government Insurance Trust. The limit of liability is set at \$1,000,000.</p>	
Printing & binding	750
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	1,000
<p>The District advertises in The News Press for monthly meetings, special meetings, public hearings, bidding, etc.</p>	

**RIVER RIDGE  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Contingencies	5,000
Bank charges and other miscellaneous expenses that are incurred during the year.	
Meeting room	500
Charge for rental of room at Pelican Sound Golf and River Club to conduct board meetings.	
Subscriptions & memberships	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Website maintenance	500
The District pays for web site and Board member email account hosting.	
<b>Field services</b>	
Other contractual - field management	
As part of the consulting manager's contract, the District retains the services of a field manager. The field manager is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implementing field operating budgets, a quality assurance program, providing information/education to the public regarding District programs and attending Board meetings. This service is provided by <b>Wrathell, Hunt and Associates, LLC.</b>	
Q & A	2,500
Contingencies	2,500
These expenditures are for unforeseen costs that may arise in relation to the District's landscaping needs.	
Water & irrigation	300
These expenditures are for landscape irrigation and decorative fountain water requirements along Pelican Sound Drive from US 41 to the Pelican Sound Guardhouse.	
Other contractual	40,000
The District contracts with qualified companies to perform landscape, hardscape and lighting maintenance along Pelican Sound Drive between US 41 and the Pelican Sound guardhouse.	
Street lighting	2,300
These expenditures are for the maintenance of the street lights along Pelican Sound Drive from US 41 to the Pelican Sound guardhouse as well as the seasonal holiday lighting program. The District has an agreement with Florida Power & Light (FPL) for this service.	
Plant replacement	7,500
Provides for the replacement and renovation of landscape material.	

**RIVER RIDGE  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Street sweeping	10,000						
The District anticipates providing this service on a bi-weekly basis and through an interlocal agreement with neighboring a District.							
Roadway repairs	50,000						
The District anticipates implementing a routine repair and maintenance program during the Fiscal Year to include structural integrity items related to asphalt, curb and gutter repairs/replacement on an as needed basis.							
Rentals & leases	20,769						
During fiscal year 2009, the District entered into a similar agreement for wetland #9 and #7 enhancement project. The lease/finance schedule is below.							
<table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="padding: 2px;">Wetlands</td> <td style="text-align: center; padding: 2px;">20,769</td> <td style="padding: 2px;">07/01/14</td> </tr> <tr> <td style="padding: 2px;">Total</td> <td style="text-align: center; padding: 2px;">20,769</td> <td></td> </tr> </table>		Wetlands	20,769	07/01/14	Total	20,769	
Wetlands	20,769	07/01/14					
Total	20,769						
Aquascaping	25,000						
These expenditures relate to the ongoing replacement and augmentation of the District's aquatic plantings within the water management system.							
<b>Other fees and charges</b>							
Property appraiser	1,725						
The property appraiser charges \$1.00 per parcel.							
Tax collector	2,588						
The tax collector charges \$1.50 per parcel.							
<b>Pelican Sound program (Lake &amp; wetland maintenance)</b>							
<b>Professional services</b>							
Audit	4,000						
Legal	2,000						
Engineering	2,000						
Contingencies	1,500						
<b>Field services</b>							
Other contractual							
Field management	5,000						
Lake/wetland	69,000						
Contingencies	5,000						
Total expenditures	\$ 383,648						