

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2015
PRESENTED SEPTEMBER 2, 2014**

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
TABLE OF CONTENTS**

Description	Page Number(s)
General Fund Budget	1 - 2
Definitions of General Fund Expenditures	3 - 5

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue & Expenditures	Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/14	Projected through 9/30/14		
REVENUES					
Assessment levy: on-roll - gross					
General	\$ 276,965				\$ 316,384
Pelican Sound program	91,667				88,021
Allowable discounts (4%)	(14,745)				(16,176)
Assessment levy: on-roll - net	353,887	\$ 341,487	\$ 12,400	\$ 353,887	388,229
Miscellaneous: Pelican Sound	500	-	-	-	500
Interest and miscellaneous	750	223	223	446	750
Total revenues	355,137	341,710	12,623	354,333	389,479
EXPENDITURES					
General					
Professional services					
Supervisors	10,918	6,244	4,674	10,918	10,918
Management/accounting	49,412	24,706	24,706	49,412	50,400
Audit	7,100	4,544	2,556	7,100	7,100
Special assessment preparation	6,500	6,500	-	6,500	6,500
Legal	10,000	5,703	4,297	10,000	10,000
Engineering	10,000	4,906	5,094	10,000	10,000
NPDES report filing	20,000	2,814	15,000	17,814	20,000
Telephone	400	199	201	400	400
Postage	1,000	409	400	809	1,000
Insurance	6,711	6,565	-	6,565	6,893
Printing & binding	750	375	375	750	750
Legal advertising	1,000	736	264	1,000	1,000
Contingencies	5,000	393	2,000	2,393	2,500
Meeting room	500	-	-	-	-
Subscriptions & memberships	175	175	-	175	175
Property taxes	-	5	-	5	-
Website maintenance	500	140	360	500	500
Total professional & admin fees	129,966	64,414	59,927	124,341	128,136
Field services					
Other contractual - field management					
Q & A	2,500	1,250	1,250	2,500	2,550
Contingencies	2,500	382	1,000	1,382	1,500
Water & irrigation	300	-	-	-	-
Other contractual	40,000	9,987	27,500	37,487	40,000
Street lighting	2,300	1,294	43,506	44,800	2,300
Plant replacement	7,500	1,300	2,500	3,800	2,500
Street sweeping	10,000	-	10,000	10,000	10,000
Roadway repairs	50,000	54,995	-	54,995	50,000
Rentals & leases	20,769	13,847	6,922	20,769	-
Capital outlay-Lake Bank Erosion Repairs	-	-	-	-	195,000
Aquascaping	25,000	-	25,000	25,000	25,000
Total landscaping services	160,869	83,055	117,678	200,733	328,850

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue & Expenditures	Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/14	Projected through 9/30/14		
Other fees and charges					
Property appraiser	1,725	1,571	-	1,571	1,725
Tax collector	2,588	2,152	436	2,588	2,588
Total other fees and charges	4,313	3,723	436	4,159	4,313
Subtotal expenditures: general	295,148	151,192	178,041	329,233	461,299
Pelican Sound program (Lake & wetland maintenance)					
Professional services					
Audit	4,000	2,556	1,444	4,000	4,000
Legal	2,000	-	1,000	1,000	2,000
Engineering	2,000	-	1,000	1,000	2,000
Contingencies	1,500	-	500	500	500
Total professional services	9,500	2,556	3,944	6,500	8,500
Field services					
Other contractual					
Field management	5,000	2,500	2,500	5,000	5,000
Lake/wetland	69,000	33,406	35,594	69,000	69,000
Contingencies	5,000	1,035	1,000	2,035	2,500
Total field services	79,000	36,941	39,094	76,035	76,500
Subtotal expenditures: Pelican Sound	88,500	39,497	43,038	82,535	85,000
Total expenditures	383,648	190,689	221,079	411,768	546,299
Excess/(deficiency) of revenues over/(under) expenditures	(28,511)	151,021	(208,456)	(57,435)	(156,820)
Fund balance - beginning (unaudited)					
Committed					
Pelican Sound program	-	21,397	67,299	21,397	27,362
Unassigned	283,100	275,685	380,804	275,685	212,285
Fund balances - ending					
Committed					
Pelican Sound program	-	67,299	27,362	27,362	27,362
Unassigned	254,589	380,804	212,285	212,285	55,465
Fund balance - ending (projected)	<u>\$ 254,589</u>	<u>\$ 448,103</u>	<u>\$ 239,647</u>	<u>\$ 239,647</u>	<u>\$ 82,827</u>

Assessment Summary

Units	Number of ERU's	Fiscal Year			Total Revenue
		2013	2014	2015	
Non Pelican Sound	426.3534	\$ 160.53	\$ 160.53	\$ 183.37	\$ 78,182
Pelican Sound	1,299.0000	\$ 231.10	\$ 231.09	\$ 251.13	\$ 326,223
	1,725.3534				\$ 404,405

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

General

Professional Services

Supervisors	\$ 10,918
<p>The amount paid to each Supervisor for the time devoted to the District's business and monthly meetings. The amount permitted is \$200 plus payroll taxes per meeting for each board member.</p>	
Management/accounting	50,400
<p>Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financing's and finally operate and maintain the assets of the community.</p>	
Audit	7,100
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Special assessment preparation	6,500
<p>The District has a contract with AJC Associates, Inc., to prepare the annual assessment roll.</p>	
Legal	10,000
<p>Woodward, Pires & Lombardo, P.A., provide on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyance and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.</p>	
Engineering	10,000
<p>Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
NPDES report filing	20,000
<p>As mandated, the District must participate in the National Pollutant Discharge Elimination System Program. It is designed to improve storm water quality through construction activity monitoring, periodic facility review and inspection, public education, etc.</p>	
Telephone	400
<p>Telephone and fax machine.</p>	
Postage	1,000
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	6,893
<p>The District carries public officials and general liability insurance with policies written by Preferred Government Insurance Trust. The limit of liability is set at \$1,000,000.</p>	
Printing & binding	750
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	1,000
<p>The District advertises in The News Press for monthly meetings, special meetings, public hearings, bidding, etc.</p>	

**RIVER RIDGE
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DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Contingencies	2,500
Bank charges and other miscellaneous expenses that are incurred during the year.	
Subscriptions & memberships	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Website maintenance	500
The District pays for web site and Board member email account hosting.	

Field services

Other contractual - field management	
As part of the consulting manager's contract, the District retains the services of a field manager. The field manager is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implementing field operating budgets, a quality assurance program, providing information/education to the public regarding District programs and attending Board meetings. This service is provided by Wrathell, Hunt and Associates, LLC .	
Q & A	2,550
Contingencies	1,500
These expenditures are for unforeseen costs that may arise in relation to the District's landscaping needs.	
Other contractual	40,000
The District contracts with qualified companies to perform landscape, hardscape and lighting maintenance along Pelican Sound Drive between US 41 and the Pelican Sound guardhouse.	
Street lighting	2,300
These expenditures are for the maintenance of the street lights along Pelican Sound Drive from US 41 to the Pelican Sound guardhouse as well as the seasonal holiday lighting program. The District has an agreement with Florida Power & Light (FPL) for this service.	
Capital outlay-Lake Bank Erosion Repairs	195,000
During the Fiscal Year the District anticipates repairing lake banks that are out of compliance with the South Florida Water Management District stormwater permit requirements.	
Plant replacement	2,500
Provides for the replacement and renovation of landscape material.	

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Street sweeping	10,000
The District anticipates providing this service on a bi-weekly basis and through an interlocal agreement with neighboring a District.	
Roadway repairs	50,000
The District anticipates implementing a routine repair and maintenance program during the Fiscal Year to include structural integrity items related to asphalt, curb and gutter repairs/replacement on an as needed basis.	
Aquascaping	25,000
These expenditures relate to the ongoing replacement and augmentation of the District's aquatic plantings within the water management system.	
Other fees and charges	
Property appraiser	1,725
The property appraiser charges \$1.00 per parcel.	
Tax collector	2,588
The tax collector charges \$1.50 per parcel.	
Pelican Sound program (Lake & wetland maintenance)	
Professional services	
Audit	4,000
Legal	2,000
Engineering	2,000
Contingencies	500
Field services	
Other contractual	
Field management	5,000
Lake/wetland	69,000
Contingencies	2,500
Total expenditures	<u><u>\$ 546,299</u></u>