

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2016
AUGUST 25, 2015**

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
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**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2016**

	Fiscal Year 2015				Proposed Budget FY 2016
	Adopted Budget FY 2015	Actual through 3/31/15	Projected through 9/30/15	Total Revenue & Expenditures	
REVENUES					
Assessment levy: on-roll - gross					
General	\$ 316,384				\$ 224,116
Pelican Sound program	88,021				342,933
Allowable discounts (4%)	(16,176)				(22,682)
Assessment levy: on-roll - net	388,229	\$ 370,753	\$ 17,476	\$ 388,229	544,367
Miscellaneous: Pelican Sound	500	-	500	500	500
Interest and miscellaneous	750	140	610	750	750
Total revenues	<u>389,479</u>	<u>370,893</u>	<u>18,586</u>	<u>389,479</u>	<u>545,617</u>
EXPENDITURES					
General					
Professional services					
Supervisors	10,918	6,244	4,674	10,918	10,918
Management/accounting	50,400	25,200	25,200	50,400	51,408
Audit	7,100	4,544	2,556	7,100	7,100
Special assessment preparation	6,500	6,500	-	6,500	6,500
Legal	10,000	11,684	7,500	19,184	10,000
Engineering	10,000	5,011	4,989	10,000	10,000
NPDES report filing	20,000	1,850	13,000	14,850	15,000
Telephone	400	200	200	400	400
Postage	1,000	268	400	668	750
Insurance	6,893	6,653	-	6,653	6,986
Printing & binding	750	375	375	750	750
Legal advertising	1,000	292	350	642	1,000
Contingencies	2,500	1,539	1,500	3,039	3,000
Subscriptions & memberships	175	175	-	175	175
Website maintenance	500	75	350	425	500
Total Professional & Admin Fees	<u>128,136</u>	<u>70,610</u>	<u>61,094</u>	<u>131,704</u>	<u>124,487</u>
Field Services					
Other contractual - field management					
Q & A	2,550	1,275	1,275	2,550	2,601
Other contractual - wetland 9 maintenance	-	-	-	-	-
Contingencies	1,500	-	-	-	1,000
Other contractual	40,000	11,963	25,000	36,963	38,000
Street lighting	2,300	1,355	1,400	2,755	3,000
Plant replacement	2,500	-	2,500	2,500	2,500
Street sweeping	10,000	-	10,000	10,000	10,000
Roadway repairs	50,000	6,603	5,000	11,603	5,000
Rentals & leases	-	551	-	551	-
Capital outlay-Lake Bank Erosion Repairs	195,000	13,720	135,000	148,720	-
Aquascaping	25,000	-	25,000	25,000	25,000
Total Field Services	<u>328,850</u>	<u>35,467</u>	<u>205,175</u>	<u>240,642</u>	<u>87,101</u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2016**

	Fiscal Year 2015			Total Revenue & Expenditures	Proposed Budget FY 2016
	Adopted Budget FY 2015	Actual through 3/31/15	Projected through 9/30/15		
Other Fees and Charges					
Property appraiser	1,725	-	1,725	1,725	1,725
Tax collector	2,588	4	2,584	2,588	2,588
Total Other Fees and Charges	<u>4,313</u>	<u>4</u>	<u>4,309</u>	<u>4,313</u>	<u>4,313</u>
Total Expenditures: General	<u>461,299</u>	<u>106,081</u>	<u>270,578</u>	<u>376,659</u>	<u>215,901</u>
Pelican Sound Program (Lake & Wetland Maintenance/Roadway Resurface)					
Professional Services					
Audit	4,000	2,556	1,444	4,000	4,000
Legal	2,000	220	750	970	2,000
Engineering	2,000	-	1,000	1,000	2,000
Contingencies	500	-	-	-	-
Total Professional Services	<u>8,500</u>	<u>2,776</u>	<u>3,194</u>	<u>5,970</u>	<u>8,000</u>
Field Services					
Other contractual					
Field management	5,000	2,500	2,500	5,000	5,000
Lake/wetland	69,000	27,013	30,000	57,013	58,000
Capital Outlay-Reimbursement to PSGRC					56,216
Roadway Resurfacing	-	-	-	-	200,000
Contingencies	2,500	-	2,500	2,500	2,500
Total Field Services	<u>76,500</u>	<u>29,513</u>	<u>35,000</u>	<u>64,513</u>	<u>321,716</u>
Total Expenditures: Pelican Sound	<u>85,000</u>	<u>32,289</u>	<u>38,194</u>	<u>70,483</u>	<u>329,716</u>
Total Expenditures	<u>546,299</u>	<u>138,370</u>	<u>308,772</u>	<u>447,142</u>	<u>545,617</u>
Excess/(deficiency) of revenues over/(under) expenditures	(156,820)	232,523	(290,186)	(57,663)	-
Fund balance - beginning (unaudited)					
Committed					
Pelican Sound program	27,362	21,397	70,282	21,397	35,914
Unassigned	212,285	222,318	405,956	222,318	150,138
Fund balances - ending					
Committed					
Pelican Sound program	27,362	70,282	35,914	35,914	35,914
Unassigned	55,465	405,956	150,138	150,138	150,138
Fund balance - ending (projected)	<u>\$ 82,827</u>	<u>\$ 476,238</u>	<u>\$ 186,052</u>	<u>\$ 186,052</u>	<u>\$ 186,052</u>

Units	Assessment Summary				
	Number of ERU's	Fiscal Year			Total Revenue
		2014	2015	2016	
Non Pelican Sound	426.3534	\$ 160.53	\$ 183.37	\$ 129.90	\$ 55,381
Pelican Sound	1,299.0000	\$ 231.09	\$ 251.13	\$ 393.89	\$ 511,668
	<u>1,725.3534</u>				<u>\$ 567,049</u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

General

Professional Services

Supervisors	\$ 10,918
<p>The amount paid to each Supervisor for the time devoted to the District's business and monthly meetings. The amount permitted is \$200 plus payroll taxes per meeting for each board member.</p>	
Management/accounting	51,408
<p>Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financing's and finally operate and maintain the assets of the community.</p>	
Audit	7,100
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Special assessment preparation	6,500
<p>The District has a contract with AJC Associates, Inc., to prepare the annual assessment roll.</p>	
Legal	10,000
<p>Woodward, Pires & Lombardo, P.A., provide on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyance and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.</p>	
Engineering	10,000
<p>Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
NPDES report filing	15,000
<p>As mandated, the District must participate in the National Pollutant Discharge Elimination System Program. It is designed to improve storm water quality through construction activity monitoring, periodic facility review and inspection, public education, etc.</p>	
Telephone	400
<p>Telephone and fax machine.</p>	
Postage	750
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	6,986
<p>The District carries public officials and general liability insurance with policies written by Preferred Government Insurance Trust. The limit of liability is set at \$1,000,000.</p>	
Printing & binding	750
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	1,000
<p>The District advertises in The News Press for monthly meetings, special meetings, public hearings, bidding, etc.</p>	

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Contingencies	3,000
Bank charges and other miscellaneous expenses that are incurred during the year.	
Subscriptions & memberships	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Website maintenance	500
The District pays for web site and Board member email account hosting.	

Field Services

Other contractual - field management	
As part of the consulting manager's contract, the District retains the services of a field manager. The field manager is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implementing field operating budgets, a quality assurance program, providing information/education to the public regarding District programs and attending Board meetings. This service is provided by Wrathell, Hunt and Associates, LLC .	
Q & A	2,601
Contingencies	1,000
These expenditures are for unforeseen costs that may arise in relation to the District's landscaping needs.	
Other contractual	38,000
The District contracts with qualified companies to perform landscape, hardscape and lighting maintenance along Pelican Sound Drive between US 41 and the Pelican Sound guardhouse.	
Street lighting	3,000
These expenditures are for the maintenance of the street lights along Pelican Sound Drive from US 41 to the Pelican Sound guardhouse as well as the seasonal holiday lighting program. The District has an agreement with Florida Power & Light (FPL) for this service.	
Capital outlay-Lake Bank Erosion Repairs	-
During the Fiscal Year the District anticipates repairing lake banks that are out of compliance with the South Florida Water Management District stormwater permit requirements.	
Plant replacement	2,500
Provides for the replacement and renovation of landscape material.	

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Street sweeping	10,000
The District anticipates providing this service on a bi-weekly basis and through an interlocal agreement with neighboring a District.	
Roadway repairs	5,000
The District anticipates implementing a routine repair and maintenance program during	
Aquascaping	25,000
These expenditures relate to the ongoing replacement and augmentation of the District's aquatic plantings within the water management system.	
Other Fees and Charges	
Property appraiser	1,725
The property appraiser charges \$1.00 per parcel.	
Tax collector	2,588
The tax collector charges \$1.50 per parcel.	
Pelican Sound Program (Lake & Wetland Maintenance/Roadway Resurface)	
Professional Services	
Audit	4,000
Legal	2,000
Engineering	2,000
Contingencies	-
Field Services	
Other contractual	
Field management	5,000
Lake/wetland	58,000
Capital Outlay-Reimbursement to PSGRC	56,216
During fiscal year 2015 the Pelican Sound Golf and River Club implemented a significant overhaul to the pumps, motors and controls in the golf course irrigation pumphouse. The CDD leases this pumphouse from the Club and per the agreement is responsible for any significant repairs or replacements. By agreement, the Club fronted the money to make the repairs and the District agreed to reimburse the Club 1/3rd of the expense each of the next 3 years being 2016, 2017 and 2018.	
Roadway Resurfacing	200,000
The District, through it's engineer, evaluated its roadway system and beginning in fiscal year 2016, will be repairing, resurfacing and restriping the roads. It is anticipated to be a 4 year program and will address roads each year on a priority basis based upon current conditions as determined by the engineer's report and as updated each subsequent year.	
Contingencies	2,500
Total Expenditures	<u>\$ 545,617</u>