

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2017
AUGUST 23, 2016**

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
TABLE OF CONTENTS**

Description	Page Number(s)
General Fund Budget	1 - 2
Definitions of General Fund Expenditures	3 - 5

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2017**

	Fiscal Year 2016			Total Revenue & Expenditures	Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16		
REVENUES					
Assessment levy: on-roll - gross					
General	\$ 224,116				\$ 223,751
Pelican Sound program	342,933				341,961
Allowable discounts (4%)	(22,682)				(22,628)
Assessment levy: on-roll - net	544,367	\$ 523,968	\$ 20,399	\$ 544,367	543,084
Miscellaneous: Pelican Sound	500	-	500	500	500
Interest and miscellaneous	750	77	673	750	750
Total revenues	545,617	524,045	21,572	545,617	544,334
EXPENDITURES					
General					
Professional services					
Supervisors	10,918	5,813	5,105	10,918	10,918
Management/accounting	51,408	25,704	25,704	51,408	51,408
Audit	7,100	1,600	5,500	7,100	7,100
Special assessment preparation	6,500	6,500	-	6,500	6,500
Legal	10,000	3,966	5,000	8,966	10,000
Engineering	10,000	4,863	5,137	10,000	10,000
NPDES report filing	15,000	1,560	13,000	14,560	15,000
Telephone	400	200	200	400	400
Postage	750	312	400	712	750
Insurance	6,986	6,753	-	6,753	6,986
Printing & binding	750	375	375	750	750
Legal advertising	1,000	280	350	630	1,000
Contingencies	3,000	1,887	1,900	3,787	4,000
Subscriptions & memberships	175	175	-	175	175
Property taxes	-	7	-	7	-
Website maintenance	500	600	-	600	650
Total Professional & Admin Fees	124,487	60,595	62,671	123,266	125,637
Field Services					
Other contractual - field management					
Q & A	2,601	1,300	1,301	2,601	2,601
Contingencies	1,000	-	1,000	1,000	1,000
Other contractual	38,000	8,089	29,911	38,000	40,000
Street lighting	3,000	1,341	1,659	3,000	3,000
Plant replacement	2,500	2,766	-	2,766	4,000
Street sweeping	10,000	-	10,000	10,000	10,000
Roadway repairs	5,000	2,965	2,035	5,000	5,000
Aquascaping	25,000	4,822	15,000	19,822	20,000
Total Field Services	87,101	21,283	60,906	82,189	85,601

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2017**

	Fiscal Year 2016			Total Revenue & Expenditures	Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16		
Other Fees and Charges					
Property appraiser	1,725	1,571	154	1,725	1,725
Tax collector	2,588	2,199	389	2,588	2,588
Total Other Fees and Charges	4,313	3,770	543	4,313	4,313
Total Expenditures: General	215,901	85,648	124,120	209,768	215,551
Pelican Sound Program (Lake & Wetland Maintenance/Roadway Resurface)					
Professional Services					
Audit	4,000	900	3,100	4,000	4,000
Legal	2,000	-	2,000	2,000	2,000
Engineering	2,000	-	2,000	2,000	2,000
Total Professional Services	8,000	900	7,100	8,000	8,000
Field Services					
Other contractual					
Field management	5,000	2,500	2,500	5,000	5,000
Lake/wetland	58,000	32,460	25,540	58,000	58,000
Capital Outlay-Reimbursement to PSGRC	56,216	56,283	56,283	112,566	56,283
Roadway Resurfacing	200,000	-	100,000	100,000	200,000
Contingencies	2,500	-	1,500	1,500	1,500
Total Field Services	321,716	91,243	185,823	277,066	320,783
Total Expenditures: Pelican Sound	329,716	92,143	192,923	285,066	328,783
Total Expenditures	545,617	177,791	317,043	494,834	544,334
Excess/(deficiency) of revenues over/(under) expenditures	-	346,254	(295,471)	50,783	-
Fund balance - beginning (unaudited)					
Committed					
Pelican Sound program	35,914	31,471	256,689	31,471	76,121
Unassigned	150,138	112,015	233,051	112,015	118,148
Fund balances - ending					
Committed					
Pelican Sound program	35,914	256,689	76,121	76,121	76,121
Unassigned	150,138	233,051	118,148	118,148	118,148
Fund balance - ending (projected)	<u>\$ 186,052</u>	<u>\$ 489,740</u>	<u>\$ 194,269</u>	<u>\$ 194,269</u>	<u>\$ 194,269</u>

Units	Assessment Summary				Total Revenue
	Number of ERU's	Fiscal Year			
		2015	2016	2017	
Non Pelican Sound	426.3534	\$ 183.37	\$ 129.90	\$ 129.68	\$ 55,291
Pelican Sound	1,299.0000	\$ 251.13	\$ 393.89	\$ 392.93	\$ 510,421
	1,725.3534				\$ 565,712

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

General

Professional Services

Supervisors	\$ 10,918
<p>The amount paid to each Supervisor for the time devoted to the District's business and monthly meetings. The amount permitted is \$200 plus payroll taxes per meeting for each board member.</p>	
Management/accounting	51,408
<p>Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financing's and finally operate and maintain the assets of the community.</p>	
Audit	7,100
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Special assessment preparation	6,500
<p>The District has a contract with AJC Associates, Inc., to prepare the annual assessment roll.</p>	
Legal	10,000
<p>Woodward, Pires & Lombardo, P.A., provide on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyance and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.</p>	
Engineering	10,000
<p>Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
NPDES report filing	15,000
<p>As mandated, the District must participate in the National Pollutant Discharge Elimination System Program. It is designed to improve storm water quality through construction activity monitoring, periodic facility review and inspection, public education, etc.</p>	
Telephone	400
<p>Telephone and fax machine.</p>	
Postage	750
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	6,986
<p>The District carries public officials and general liability insurance with policies written by Preferred Government Insurance Trust. The limit of liability is set at \$1,000,000.</p>	
Printing & binding	750
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	1,000
<p>The District advertises in The News Press for monthly meetings, special meetings, public hearings, bidding, etc.</p>	

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Contingencies	4,000
Bank charges and other miscellaneous expenses that are incurred during the year.	
Subscriptions & memberships	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Website maintenance	650
The District pays for web site and Board member email account hosting.	

Field Services

Other contractual - field management

As part of the consulting manager's contract, the District retains the services of a field manager. The field manager is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implementing field operating budgets, a quality assurance program, providing information/education to the public regarding District programs and attending Board meetings. This service is provided by **Wrathell, Hunt and Associates, LLC**.

Q & A	2,601
Contingencies	1,000
These expenditures are for unforeseen costs that may arise in relation to the District's landscaping needs.	
Other contractual	40,000
The District contracts with qualified companies to perform landscape, hardscape and lighting maintenance along Pelican Sound Drive between US 41 and the Pelican Sound guardhouse.	
Street lighting	3,000
These expenditures are for the maintenance of the street lights along Pelican Sound Drive from US 41 to the Pelican Sound guardhouse as well as the seasonal holiday lighting program. The District has an agreement with Florida Power & Light (FPL) for this service.	
Plant replacement	4,000
Provides for the replacement and renovation of landscape material.	
Street sweeping	10,000
The District anticipates providing this service on a bi-weekly basis and through an interlocal agreement with a neighboring a District.	
Roadway repairs	5,000
The District anticipates continuing a routine repair and maintenance program during the fiscal year to include structural integrity items related to asphalt, curb and gutter repairs/replacement and re-striping on an as needed basis for the section of Pelican Sound Drive from US 41 to the gatehouse.	
Aquascaping	20,000
These expenditures relate to the ongoing replacement and augmentation of the District's aquatic plantings within the water management system.	

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Other Fees and Charges

Property appraiser	1,725
The property appraiser charges \$1.00 per parcel.	
Tax collector	2,588
The tax collector charges \$1.50 per parcel.	

Pelican Sound Program (Lake & Wetland Maintenance/Roadway Resurface)

Professional Services

Audit	4,000
Legal	2,000
Engineering	2,000

Field Services

Other contractual	
Field management	5,000
Lake/wetland	58,000
Capital Outlay-Reimbursement to PSGRC	56,283

During fiscal year 2015 the Pelican Sound Golf and River Club implemented a significant overhaul to the pumps, motors and controls in the golf course irrigation pumphouse. The CDD leases this pumphouse from the Club and per the agreement is responsible for any significant repairs or replacements. By agreement, the Club fronted the money to make the repairs and the District agreed to reimburse the Club 1/3rd of the expense each of the next 3 years being 2016, 2017 and 2018.

Roadway Resurfacing	200,000
The District, through it's engineer, evaluated its roadway system and in fiscal year 2017	
The District will secure financing to repairing, resurfacing and restriping the roads. It is anticipated to be a 4 year repayment obligation ending in fiscal year 2020.	

Contingencies	1,500
Total Expenditures	<u>\$ 544,334</u>