

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2018
PREPARED JUNE 19, 2017**

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
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**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue & Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/17		
REVENUES					
Assessment levy: on-roll - gross					
General	\$ 223,751				\$ 222,970
Allowable discounts (4%)	(8,950)				(8,919)
Assessment levy: on-roll - net	214,801	\$ 207,146	\$ 7,655	\$ 214,801	214,051
Interest and miscellaneous	750	154	596	750	750
Total revenues	<u>215,551</u>	<u>207,300</u>	<u>8,251</u>	<u>215,551</u>	<u>214,801</u>
EXPENDITURES					
General					
Professional services					
Supervisors	10,918	6,028	4,890	10,918	10,918
Management/accounting	51,408	25,704	25,704	51,408	51,408
Audit	7,100	4,544	2,556	7,100	7,100
Special assessment preparation	6,500	6,500	-	6,500	6,500
Legal	10,000	6,181	3,819	10,000	10,000
Engineering	10,000	10,200	2,000	12,200	10,000
NPDES report filing	15,000	5,560	7,500	13,060	15,000
Telephone	400	200	200	400	400
Postage	750	686	400	1,086	1,000
Insurance	6,986	6,874	-	6,874	6,986
Printing & binding	750	375	375	750	750
Legal advertising	1,000	-	500	500	1,000
Contingencies	4,000	2,425	1,575	4,000	4,000
Subscriptions & memberships	175	175	-	175	175
Website maintenance	650	600	-	600	650
Property taxes	-	9	-	9	-
Total Professional Services	<u>125,637</u>	<u>76,061</u>	<u>49,519</u>	<u>125,580</u>	<u>125,887</u>
Field Services					
Other contractual - field management					
Q & A	2,601	1,301	1,300	2,601	2,601
Contingencies	1,000	-	500	500	1,000
Other contractual	40,000	19,829	20,171	40,000	40,000
Street lighting	3,000	1,388	1,612	3,000	4,500
Plant replacement	4,000	-	4,000	4,000	4,000
Street sweeping	10,000	-	10,000	10,000	10,000
Roadway repairs	5,000	295	500	795	2,500
Aquascaping	20,000	-	20,000	20,000	20,000
Total Field Services	<u>85,601</u>	<u>22,813</u>	<u>58,083</u>	<u>80,896</u>	<u>84,601</u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue & Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/17		
Other Fees and Charges					
Property appraiser	1,725	1,571	154	1,725	1,725
Tax collector	2,588	2,200	388	2,588	2,588
Total Other Fees and Charges	<u>4,313</u>	<u>3,771</u>	<u>542</u>	<u>4,313</u>	<u>4,313</u>
Total Expenditures	<u>215,551</u>	<u>119,695</u>	<u>108,144</u>	<u>227,839</u>	<u>214,801</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	87,605	(99,893)	(12,288)	-
Fund balance - beginning (unaudited)					
Unassigned	118,148	88,053	175,658	88,053	75,765
Fund balances - ending					
Unassigned	118,148	175,658	75,765	75,765	75,765
Fund balance - ending (projected)	<u>\$ 118,148</u>	<u>\$ 175,658</u>	<u>\$ 75,765</u>	<u>\$ 75,765</u>	<u>\$ 75,765</u>

	Assessment Summary				
	Number of ERU's	Fiscal Year			Total Revenue
Units		2016	2017	2018	
All Properties	1,725.3534	\$ 129.90	\$ 129.68	\$ 129.23	\$ 222,970

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

General

Professional Services

Supervisors	\$ 10,918
<p>The amount paid to each Supervisor for the time devoted to the District's business and monthly meetings. The amount permitted is \$200 plus payroll taxes per meeting for each board member.</p>	
Management/accounting	51,408
<p>Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financing's and finally operate and maintain the assets of the community.</p>	
Audit	7,100
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Special assessment preparation	6,500
<p>The District has a contract with AJC Associates, Inc., to prepare the annual assessment roll.</p>	
Legal	10,000
<p>Woodward, Pires & Lombardo, P.A., provide on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyance and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.</p>	
Engineering	10,000
<p>Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
NPDES report filing	15,000
<p>As mandated, the District must participate in the National Pollutant Discharge Elimination System Program. It is designed to improve storm water quality through construction activity monitoring, periodic facility review and inspection, public education, etc.</p>	
Telephone	400
<p>Telephone and fax machine.</p>	
Postage	1,000
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	6,986
<p>The District carries public officials and general liability insurance with policies written by Preferred Government Insurance Trust. The limit of liability is set at \$1,000,000.</p>	
Printing & binding	750
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	1,000
<p>The District advertises in The News Press for monthly meetings, special meetings, public hearings, bidding, etc.</p>	

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Contingencies	4,000
Bank charges and other miscellaneous expenses that are incurred during the year.	
Subscriptions & memberships	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Website maintenance	650
The District pays for web site and Board member email account hosting.	

Field Services

Other contractual - field management

As part of the consulting manager's contract, the District retains the services of a field manager. The field manager is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implementing field operating budgets, a quality assurance program, providing information/education to the public regarding District programs and attending Board meetings. This service is provided by **Wrathell, Hunt and Associates, LLC**.

Q & A	2,601
Contingencies	1,000
These expenditures are for unforeseen costs that may arise in relation to the District's landscaping needs.	
Other contractual	40,000
The District contracts with qualified companies to perform landscape, hardscape and lighting maintenance along Pelican Sound Drive between US 41 and the Pelican Sound guardhouse.	
Street lighting	4,500
These expenditures are for the maintenance of the street lights along Pelican Sound Drive from US 41 to the Pelican Sound guardhouse as well as the seasonal holiday lighting program. The District has an agreement with Florida Power & Light (FPL) for this service.	
Plant replacement	4,000
Provides for the replacement and renovation of landscape material.	
Street sweeping	10,000
The District anticipates providing this service on a bi-weekly basis and through an interlocal agreement with a neighboring a District.	
Roadway repairs	2,500
The District anticipates continuing a routine repair and maintenance program during the fiscal year to include structural integrity items related to asphalt, curb and gutter repairs/replacement and re-striping on an as needed basis for the section of Pelican Sound Drive from US 41 to the gatehouse.	
Aquascaping	20,000
These expenditures relate to the ongoing replacement and augmentation of the District's aquatic plantings within the water management system.	

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Other Fees and Charges

Property appraiser	1,725
The property appraiser charges \$1.00 per parcel.	
Tax collector	2,588
The tax collector charges \$1.50 per parcel.	
Total Expenditures	<u>\$ 214,801</u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL REVENUE FUND BUDGET - PELICAN SOUND PROGRAM
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue & Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/17		
REVENUES					
Assessment levy: on-roll - gross					
Pelican Sound program	\$ 341,961				\$ 341,961
Allowable discounts (4%)	(13,678)				(13,678)
Assessment levy: on-roll - net	328,283	\$ 317,415	\$ 10,868	\$ 328,283	328,283
Interest and miscellaneous	500	-	500	500	500
Total revenues	<u>328,783</u>	<u>317,415</u>	<u>11,368</u>	<u>328,783</u>	<u>328,783</u>
EXPENDITURES					
Pelican Sound Program (Lake & Wetland Maintenance/Roadway Resurface)					
Professional Services					
Audit	4,000	2,556	1,444	4,000	4,000
Legal	2,000	-	2,000	2,000	5,000
Engineering	2,000	-	2,000	2,000	20,000
Total Professional Services	<u>8,000</u>	<u>2,556</u>	<u>5,444</u>	<u>8,000</u>	<u>29,000</u>
Field Services					
Debt Service					
Loan commitment fee	-	3,050	-	3,050	-
Bank counsel	-	12,000	-	12,000	-
District counsel	-	2,000	-	2,000	-
Total Debt Service	<u>-</u>	<u>17,050</u>	<u>-</u>	<u>17,050</u>	<u>-</u>
Other Contractual					
Field management	5,000	2,500	2,500	5,000	5,000
Lake/wetland	58,000	45,471	35,000	80,471	75,000
Capital Outlay	56,283	56,283	-	56,283	56,283
Roadway Resurfacing- Loan Repayment	200,000	644,714	155,000	799,714	140,000
Roadway RM/Traffic Calming					15,000
Contingencies	1,500	-	1,500	1,500	8,500
Total Other Contractual	<u>320,783</u>	<u>748,968</u>	<u>194,000</u>	<u>942,968</u>	<u>299,783</u>
Other Fees and Charges					
Property appraiser	-	-	-	-	-
Tax collector	-	-	-	-	-
Total Other Fees and Charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>328,783</u>	<u>768,574</u>	<u>199,444</u>	<u>968,018</u>	<u>328,783</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(451,159)	(188,076)	(639,235)	-

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL REVENUE FUND BUDGET - PELICAN SOUND PROGRAM
FISCAL YEAR 2018**

	Fiscal Year 2017				Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/17	Total Revenue & Expenditures	
OTHER FINANCING SOURCES/(USES)					
Loan proceeds	-	610,000	-	610,000	-
Total other financing sources/(uses)	-	610,000	-	610,000	-
Net change in fund balances	-	158,841	(188,076)	(29,235)	-
Fund balance - beginning (unaudited)					
Unassigned	76,121	180,504	339,345	180,504	151,269
Fund balances - ending					
Unassigned	76,121	339,345	151,269	151,269	151,269
Fund balance - ending (projected)	<u>\$ 76,121</u>	<u>\$ 339,345</u>	<u>\$ 151,269</u>	<u>\$ 151,269</u>	<u>\$ 151,269</u>

	Assessment Summary				
	Number of ERU's	Fiscal Year			Total Revenue
Units	2016	2017	2018		
Pelican Sound	1,299.0000	\$ 264.00	\$ 263.25	\$ 263.25	\$ 341,961

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF SPECIAL REVENUE FUND EXPENDITURES**

EXPENDITURES

Pelican Sound Program (Lake & Wetland Maintenance/Roadway Resurface)

Professional Services

Audit	\$	4,000
Legal		5,000
Engineering		20,000
<p>Anticipates the pursuit of permitting to allow for the eventual construction of a Boardwalk system in the wetland just west of the Golf Club.</p>		

Field Services

Other Contractual		
Field management		5,000
Lake/wetland		75,000
Capital Outlay		56,283

During fiscal year 2015 the Pelican Sound Golf and River Club implemented a significant overhaul to the pumps, motors and controls in the golf course irrigation pump house. The CDD leases this pump house from the Club and per the agreement is responsible for any significant repairs or replacements. By agreement, the Club fronted the money to make the repairs and the District agreed to reimburse the Club 1/3rd of the expense each of the next 3 years being 2016, 2017 and 2018.

Roadway Resurfacing- Loan Repayment		140,000
<p>The District, through it's engineer, evaluated its roadway system and in fiscal year 2017 The District will secure financing to repairing, resurfacing and restriping the roads. The appropriation represents the annual repayment obligation of the note which will mature</p>		

Roadway RM/Traffic Calming		15,000
<p>Cover costs of repairs and maintenance as well as traffic calming initiatives with the roadway system within Pelican Sound.</p>		

Contingencies		8,500
Total Expenditures	\$	328,783