

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2019
UPDATED AUGUST 20, 2018**

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
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**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2019**

	Fiscal Year 2018			Total Revenue & Expenditures	Proposed Budget FY 2019
	Adopted Budget FY 2018	Actual through 3/31/18	Projected through 9/30/18		
REVENUES					
Assessment levy: on-roll - gross					
General	\$ 222,970				\$ 223,282
Allowable discounts (4%)	(8,919)				(8,931)
Assessment levy: on-roll - net	214,051	\$ 207,890	\$ 6,161	\$ 214,051	214,351
Interest and miscellaneous	750	78	672	750	750
Total revenues	<u>214,801</u>	<u>207,968</u>	<u>6,833</u>	<u>214,801</u>	<u>215,101</u>
EXPENDITURES					
General					
Professional services					
Supervisors	10,918	5,813	5,105	10,918	10,918
Management/accounting	51,408	25,704	25,704	51,408	51,408
Audit	7,100	7,104	-	7,104	7,100
Special assessment preparation	6,500	6,500	-	6,500	6,500
Legal	10,000	7,342	2,658	10,000	10,000
Engineering	10,000	7,263	2,737	10,000	10,000
NPDES report filing	15,000	9,710	3,000	12,710	15,000
Telephone	400	200	200	400	400
Postage	1,000	617	383	1,000	1,000
Insurance	6,986	6,874	-	6,874	6,986
Printing & binding	750	375	375	750	750
Legal advertising	1,000	282	500	782	1,000
Contingencies	4,000	1,917	2,083	4,000	4,000
Subscriptions & memberships	175	175	-	175	175
Website maintenance					
Hosting	650	618	32	650	650
ADA compliance	-	-	200	200	300
Property taxes	-	9	-	9	-
Total Professional Services	<u>125,887</u>	<u>80,503</u>	<u>42,977</u>	<u>123,480</u>	<u>126,187</u>
Field Services					
Other contractual - field management					
Q & A	2,601	1,300	1,301	2,601	2,601
Other	-	1,125	-	1,125	-
Contingencies	1,000	-	1,000	1,000	1,000
Other contractual	40,000	25,830	14,170	40,000	40,000
Street lighting	4,500	1,491	1,500	2,991	4,500
Plant replacement	4,000	-	4,000	4,000	4,000
Street sweeping	10,000	-	10,000	10,000	10,000
Roadway repairs	2,500	13,357	-	13,357	2,500
Aquascaping	20,000	-	-	-	20,000
Hurricane clean up	-	27,052	-	27,052	-
Total Field Services	<u>84,601</u>	<u>70,155</u>	<u>31,971</u>	<u>102,126</u>	<u>84,601</u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2019**

	Fiscal Year 2018			Total Revenue & Expenditures	Proposed Budget FY 2019
	Adopted Budget FY 2018	Actual through 3/31/18	Projected through 9/30/18		
Other Fees and Charges					
Property appraiser	1,725	-	1,725	1,725	1,725
Tax collector	2,588	2,231	357	2,588	2,588
Total Other Fees and Charges	<u>4,313</u>	<u>2,231</u>	<u>2,082</u>	<u>4,313</u>	<u>4,313</u>
Total Expenditures	<u>214,801</u>	<u>152,889</u>	<u>77,030</u>	<u>229,919</u>	<u>215,101</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	55,079	(70,197)	(15,118)	-
Fund balance - beginning (unaudited)					
Unassigned	75,765	88,387	143,466	88,387	73,269
Fund balances - ending					
Committed-Disaster Recovery	-	-	-	-	23,269
Unassigned	75,765	143,466	73,269	73,269	50,000
Fund balance - ending (projected)	<u>\$ 75,765</u>	<u>\$ 143,466</u>	<u>\$ 73,269</u>	<u>\$ 73,269</u>	<u>\$ 73,269</u>

Units	Assessment Summary				
	Number of ERU's	Fiscal Year			Total Revenue
		2017	2018	2019	
Pelican Sound	1,299.0000	\$ 129.68	\$ 129.23	\$ 129.41	\$ 168,107
The Meadows	262.0000	\$ 129.68	\$ 129.23	\$ 129.41	\$ 33,906
Commercial along US 41	<u>164.3534</u>	\$ 129.68	\$ 129.23	\$ 129.41	\$ 21,269
	1,725.3534				<u>223,282</u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

General

Professional Services

Supervisors	\$ 10,918
<p>The amount paid to each Supervisor for the time devoted to the District's business and monthly meetings. The amount permitted is \$200 plus payroll taxes per meeting for each board member.</p>	
Management/accounting	51,408
<p>Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financing's and finally operate and maintain the assets of the community.</p>	
Audit	7,100
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Special assessment preparation	6,500
<p>The District has a contract with AJC Associates, Inc., to prepare the annual assessment roll.</p>	
Legal	10,000
<p>Woodward, Pires & Lombardo, P.A., provide on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyance and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.</p>	
Engineering	10,000
<p>Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
NPDES report filing	15,000
<p>As mandated, the District must participate in the National Pollutant Discharge Elimination System Program. It is designed to improve storm water quality through construction activity monitoring, periodic facility review and inspection, public education, etc.</p>	
Telephone	400
<p>Telephone and fax machine.</p>	
Postage	1,000
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	6,986
<p>The District carries public officials and general liability insurance with policies written by Preferred Government Insurance Trust. The limit of liability is set at \$1,000,000.</p>	
Printing & binding	750
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	1,000
<p>The District advertises in The News Press for monthly meetings, special meetings, public hearings, bidding, etc.</p>	

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Contingencies	4,000
Bank charges and other miscellaneous expenses that are incurred during the year.	
Subscriptions & memberships	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Website maintenance	
Hosting	650
ADA compliance	300

Field Services

Other contractual - field management

As part of the consulting manager's contract, the District retains the services of a field manager. The field manager is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implementing field operating budgets, a quality assurance program, providing information/education to the public regarding District programs and attending Board meetings. This service is provided by **Wrathell, Hunt and Associates, LLC**.

Q & A	2,601
Contingencies	1,000
These expenditures are for unforeseen costs that may arise in relation to the District's landscaping needs.	
Other contractual	40,000
The District contracts with qualified companies to perform landscape, hardscape and lighting maintenance along Pelican Sound Drive between US 41 and the Pelican Sound guardhouse.	
Street lighting	4,500
These expenditures are for the maintenance of the street lights along Pelican Sound Drive from US 41 to the Pelican Sound guardhouse as well as the seasonal holiday lighting program. The District has an agreement with Florida Power & Light (FPL) for this service.	
Plant replacement	4,000
Provides for the replacement and renovation of landscape material.	
Street sweeping	10,000
The District anticipates providing this service on a bi-weekly basis and through an interlocal agreement with a neighboring a District.	
Roadway repairs	2,500
The District anticipates continuing a routine repair and maintenance program during the fiscal year to include structural integrity items related to asphalt, curb and gutter repairs/replacement and re-striping on an as needed basis for the section of Pelican Sound Drive from US 41 to the gatehouse.	
Aquascaping	20,000
These expenditures relate to the ongoing replacement and augmentation of the District's aquatic plantings within the water management system.	

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Other Fees and Charges

Property appraiser	1,725
The property appraiser charges \$1.00 per parcel.	
Tax collector	2,588
The tax collector charges \$1.50 per parcel.	
Total Expenditures	<u><u>\$ 215,101</u></u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL REVENUE FUND BUDGET - PELICAN SOUND PROGRAM
FISCAL YEAR 2019**

	Fiscal Year 2018			Total Revenue & Expenditures	Proposed Budget FY 2019
	Adopted Budget FY 2018	Actual through 3/31/18	Projected through 9/30/18		
REVENUES					
Assessment levy: on-roll - gross					
Pelican Sound program	\$ 341,961				\$493,229
Allowable discounts (4%)	(13,678)				(19,729)
Assessment levy: on-roll - net	328,283	\$315,394	\$ 12,889	\$ 328,283	473,500
Interest and miscellaneous	500	-	500	500	500
Total revenues	<u>328,783</u>	<u>315,394</u>	<u>13,389</u>	<u>328,783</u>	<u>474,000</u>
EXPENDITURES					
Pelican Sound Program (Lake & Wetland Maintenance/Roadway Resurface)					
Professional Services					
Audit	4,000	3,996	-	3,996	4,000
Legal	5,000	3,297	1,703	5,000	5,000
Engineering	20,000	2,800	7,500	10,300	20,000
Total Professional Services	<u>29,000</u>	<u>10,093</u>	<u>9,203</u>	<u>19,296</u>	<u>29,000</u>
Field Services					
Other Contractual					
Field management	5,000	2,500	2,500	5,000	5,000
Lake/wetland	75,000	24,628	60,000	84,628	95,000
Drainage pipe annual inspection and cleaning	-	-	-	-	35,000
Lake bank remediation	-	-	-	-	30,000
Capital outlay	56,283	56,283	-	56,283	90,000
Roadway resurfacing- loan repayment	140,000	9,411	130,589	140,000	140,000
Roadway RM/traffic calming	15,000	-	5,000	5,000	15,000
Street lighting	-	956	-	956	-
Contingencies	8,500	1,848	2,000	3,848	35,000
Total other contractual	<u>299,783</u>	<u>95,626</u>	<u>200,089</u>	<u>295,715</u>	<u>445,000</u>
Total Expenditures	<u>328,783</u>	<u>105,719</u>	<u>209,292</u>	<u>315,011</u>	<u>474,000</u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL REVENUE FUND BUDGET - PELICAN SOUND PROGRAM
FISCAL YEAR 2019**

	Fiscal Year 2018				Proposed Budget FY 2019
	Adopted Budget FY 2018	Actual through 3/31/18	Projected through 9/30/18	Total Revenue & Expenditures	
Excess/(deficiency) of revenues over/(under) expenditures	-	209,675	(195,903)	13,772	-
Fund balance - beginning (unaudited)					
Committed					
Unassigned	168,288	96,492	306,167	96,492	110,264
Fund balances - ending					
Unassigned	168,288	306,167	110,264	110,264	110,264
Fund balance - ending (projected)	<u>\$ 168,288</u>	<u>\$ 306,167</u>	<u>\$ 110,264</u>	<u>\$ 110,264</u>	<u>\$ 110,264</u>

Assessment Summary

Units	Number of ERU's	Fiscal Year			Total Revenue
		2017	2018	2019	
Pelican Sound	1,299.0000	\$ 263.25	\$ 263.25	\$ 379.70	\$493,229

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF SPECIAL REVENUE FUND EXPENDITURES**

EXPENDITURES

Pelican Sound Program (Lake & Wetland Maintenance/Roadway Resurface)

Professional Services

Audit	\$ 4,000
Legal	5,000
Engineering	20,000
Anticipates continued involvement in drainage remediation and roadway improvement projects.	

Field Services

Other Contractual	
Field management	5,000
Lake/wetland	95,000
Cover the costs of hiring a qualified contractor to maintain the lakes and wetlands free of noxious, invasive and unwanted plant materials that would otherwise impede the flow of water or place the CDD in a position of non compliance with it's permits.	
Drainage pipe annual inspection and cleaning	35,000
Covers costs of annual inspection and cleanout of the CDD's drainage pipes and control structures.	
Lake bank remediation	30,000
Covers costs of lake bank erosion repairs as identified and prioritized annually.	
Capital outlay	90,000
For fiscal year 2019, the District anticipates implementing additional drainage improvement projects and paver brick replacements program. These appropriations will likely be used to offset the annual cost of a loan to undertake these anticipated projects.	
Roadway resurfacing- loan repayment	140,000
The District, through it's engineer, evaluated its roadway system and in fiscal year 2017 The District will secure financing to repairing, resurfacing and restriping the roads. The appropriation represents the annual repayment obligation of the note which will mature in Fiscal Year 2021.	
Roadway RM/traffic calming	15,000
Cover costs of repairs and maintenance as well as traffic calming initiatives with the roadway system within Pelican Sound.	
Contingencies	35,000
Total Expenditures	<u>\$ 474,000</u>