

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2020
UPDATED MAY 20, 2019**

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
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**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2020**

	Fiscal Year 2019			Total Actual & Projected Revenue & Expenditures	Proposed Budget FY 2020
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19		
REVENUES					
Assessment levy: on-roll - gross					
General	\$ 223,282				\$ 223,277
Allowable discounts (4%)	(8,931)				(8,931)
Assessment levy: on-roll - net	214,351	\$ 205,635	\$ 8,716	\$ 214,351	214,346
Interest and miscellaneous	750	24	726	750	750
Total revenues	<u>215,101</u>	<u>205,659</u>	<u>9,442</u>	<u>215,101</u>	<u>215,096</u>
EXPENDITURES					
General					
Professional services					
Supervisors	10,918	6,244	4,674	10,918	10,918
Management/accounting	51,408	25,704	25,704	51,408	51,408
Audit	7,100	640	6,460	7,100	7,100
Special assessment preparation	6,500	6,500	-	6,500	6,500
Legal	10,000	3,986	6,014	10,000	10,000
Engineering	10,000	10,592	2,000	12,592	10,000
NPDES report filing	15,000	3,238	9,000	12,238	13,000
Telephone	400	200	200	400	400
Postage	1,000	634	366	1,000	1,000
Insurance	6,986	6,874	112	6,986	6,986
Printing & binding	750	375	375	750	750
Legal advertising	1,000	282	718	1,000	1,000
Contingencies	4,000	149	1,000	1,149	4,000
Subscriptions & memberships	175	175	-	175	175
Website maintenance			-		
Hosting	650	635	15	650	705
ADA compliance	300	139	-	139	200
Total professional services	<u>126,187</u>	<u>66,367</u>	<u>56,638</u>	<u>123,005</u>	<u>124,142</u>
Field Services					
Other contractual - field management					
Q & A	2,601	1,301	1,300	2,601	2,601
Contingencies	1,000	-	1,000	1,000	1,000
Other contractual	40,000	12,232	27,768	40,000	40,000
Street lighting	4,500	2,510	1,990	4,500	4,500
Plant replacement	4,000	3,432	568	4,000	4,000
Street sweeping	10,000	-	10,000	10,000	10,000
Roadway repairs	2,500	6,770	-	6,770	2,500
Aquascaping	20,000	-	10,000	10,000	10,000
Total field services	<u>84,601</u>	<u>26,245</u>	<u>52,626</u>	<u>78,871</u>	<u>74,601</u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2020**

	Fiscal Year 2019			Total Actual & Projected Revenue & Expenditures	Proposed Budget FY 2020
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19		
Other Fees and Charges					
Property appraiser	1,725	1,571	154	1,725	1,725
Tax collector	2,588	9	2,579	2,588	2,588
Total other fees and charges	<u>4,313</u>	<u>1,580</u>	<u>2,733</u>	<u>4,313</u>	<u>4,313</u>
Total expenditures	<u>215,101</u>	<u>94,192</u>	<u>111,997</u>	<u>206,189</u>	<u>203,056</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	111,467	(102,555)	8,912	12,040
Fund balance - beginning (unaudited)					
Unassigned	73,269	40,612	128,810	40,612	49,524
Fund balances - ending					
Committed-Disaster Recovery	23,269	23,269	23,269	23,269	11,564
Unassigned	50,000	128,810	26,255	26,255	50,000
Fund balance - ending (projected)	<u>\$ 73,269</u>	<u>\$ 152,079</u>	<u>\$ 49,524</u>	<u>\$ 49,524</u>	<u>\$ 61,564</u>

Units	Assessment Summary				Total Revenue
	Number of ERU's	Fiscal Year			
		2018	2019	2020	
Pelican Sound	1,299.0000	\$ 129.23	\$ 129.41	\$ 129.41	\$ 168,103
The Meadows	262.0000	\$ 129.23	\$ 129.41	\$ 129.41	\$ 33,905
Commercial along US 41	<u>164.3534</u>	<u>\$ 129.23</u>	<u>\$ 129.41</u>	<u>\$ 129.41</u>	<u>\$ 21,269</u>
	1,725.3534				<u>223,277</u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

General

Professional Services

Supervisors	\$ 10,918
<p>The amount paid to each Supervisor for the time devoted to the District's business and monthly meetings. The amount permitted is \$200 plus payroll taxes per meeting for each board member.</p>	
Management/accounting	51,408
<p>Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financing's and finally operate and maintain the assets of the community.</p>	
Audit	7,100
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Special assessment preparation	6,500
<p>The District has a contract with AJC Associates, Inc., to prepare the annual assessment roll.</p>	
Legal	10,000
<p>Woodward, Pires & Lombardo, P.A., provide on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyance and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.</p>	
Engineering	10,000
<p>Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
NPDES report filing	13,000
<p>As mandated, the District must participate in the National Pollutant Discharge Elimination System Program. It is designed to improve storm water quality through construction activity monitoring, periodic facility review and inspection, public education, etc.</p>	
Telephone	400
<p>Telephone and fax machine.</p>	
Postage	1,000
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	6,986
<p>The District carries public officials and general liability insurance with policies written by Preferred Government Insurance Trust. The limit of liability is set at \$1,000,000.</p>	
Printing & binding	750
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	1,000
<p>The District advertises in The News Press for monthly meetings, special meetings, public hearings, bidding, etc.</p>	

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Contingencies	4,000
Bank charges and other miscellaneous expenses that are incurred during the year.	
Subscriptions & memberships	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Website maintenance	
Hosting	705
ADA compliance	200

Field Services

Other contractual - field management

As part of the consulting manager's contract, the District retains the services of a field manager. The field manager is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implementing field operating budgets, a quality assurance program, providing information/education to the public regarding District programs and attending Board meetings. This service is provided by **Wrathell, Hunt and Associates, LLC**.

Q & A	2,601
Contingencies	1,000
These expenditures are for unforeseen costs that may arise in relation to the District's landscaping needs.	
Other contractual	40,000
The District contracts with qualified companies to perform landscape, hardscape and lighting maintenance along Pelican Sound Drive between US 41 and the Pelican Sound guardhouse.	
Street lighting	4,500
These expenditures are for the maintenance of the street lights along Pelican Sound Drive from US 41 to the Pelican Sound guardhouse as well as the seasonal holiday lighting program. The District has an agreement with Florida Power & Light (FPL) for this service.	
Plant replacement	4,000
Provides for the replacement and renovation of landscape material.	
Street sweeping	10,000
The District anticipates providing this service on a bi-weekly basis and through an interlocal agreement with a neighboring a District.	
Roadway repairs	2,500
The District anticipates continuing a routine repair and maintenance program during the fiscal year to include structural integrity items related to asphalt, curb and gutter repairs/replacement and re-striping on an as needed basis for the section of Pelican Sound Drive from US 41 to the gatehouse.	
Aquascaping	10,000
These expenditures relate to the ongoing replacement and augmentation of the District's aquatic plantings within the water management system.	

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Other Fees and Charges

Property appraiser	1,725
The property appraiser charges \$1.00 per parcel.	
Tax collector	2,588
The tax collector charges \$1.50 per parcel.	
Total expenditures	<u><u>\$ 203,056</u></u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL REVENUE FUND BUDGET - PELICAN SOUND PROGRAM
FISCAL YEAR 2020**

	Fiscal Year 2019			Total Actual & Projected Revenue & Expenditures	Proposed Budget FY 2020
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19		
REVENUES					
Assessment levy: on-roll - gross					
Pelican Sound program	\$ 493,229				\$ 493,229
Allowable discounts (4%)	(19,729)				(19,729)
Assessment levy: on-roll - net	473,500	\$ 454,297	\$ 19,203	\$ 473,500	473,500
Interest and miscellaneous	500	69	431	500	500
Total revenues	<u>474,000</u>	<u>454,366</u>	<u>19,634</u>	<u>474,000</u>	<u>474,000</u>
EXPENDITURES					
Pelican Sound Program (Lake & Wetland Maintenance/Roadway Resurface)					
Professional services					
Audit	4,000	360	3,640	4,000	4,000
Legal	5,000	-	5,000	5,000	5,000
Engineering	20,000	-	20,000	20,000	20,000
Contingencies	-	283	-	283	-
Total Professional Services	<u>29,000</u>	<u>643</u>	<u>28,640</u>	<u>29,283</u>	<u>29,000</u>
Other Contractual					
Field management	5,000	2,500	2,500	5,000	5,000
Lake/wetland	95,000	33,233	61,767	95,000	95,000
Drainage pipe annual inspection and cleaning	35,000	-	35,000	35,000	35,000
Lake bank remediation	30,000	-	8,000	8,000	30,000
Control structure pavers - loan repayment	90,000	-	75,000	75,000	90,000
Costs of issuance - control structure loan	-	-	12,000	12,000	-
Capital outlay - control structure pavers	-	-	378,000	378,000	-
Roadway resurfacing- loan repayment	140,000	6,978	133,022	140,000	140,000
Roadway RM/traffic calming	15,000	1,175	20,000	21,175	15,000
Contingencies	35,000	-	20,000	20,000	35,000
Total other contractual	<u>445,000</u>	<u>43,886</u>	<u>745,289</u>	<u>789,175</u>	<u>445,000</u>
Total expenditures	<u>474,000</u>	<u>44,529</u>	<u>773,929</u>	<u>818,458</u>	<u>474,000</u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL REVENUE FUND BUDGET - PELICAN SOUND PROGRAM
FISCAL YEAR 2020**

	Fiscal Year 2019			Total Actual & Projected Revenue & Expenditures	Proposed Budget FY 2020
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19		
Excess/(deficiency) of revenues over/(under) expenditures	-	409,837	(754,295)	(344,458)	-
OTHER FINANCING SOURCES/(USES)					
Loan proceeds - control structure	-	-	400,000	400,000	-
Total other financing sources/(uses)	-	-	400,000	400,000	-
Net change in fund balances	-	409,837	(354,295)	55,542	-
Fund balance - beginning (unaudited)	110,264	98,426	508,263	98,426	153,968
Fund balances - ending					
Assigned					
Loan reserve - roadway resurfacing	10,000	10,000	10,000	10,000	10,000
Loan reserve - control structure	10,000	10,000	10,000	10,000	10,000
Unassigned	90,264	488,263	133,968	133,968	133,968
Fund balance - ending (projected)	<u>\$ 110,264</u>	<u>\$ 508,263</u>	<u>\$ 153,968</u>	<u>\$ 153,968</u>	<u>\$ 153,968</u>

Assessment Summary

Units	Number of ERU's	Fiscal Year			Total Revenue
		2018	2019	2020	
Pelican Sound	1,299.0000	\$ 263.25	\$ 379.70	\$ 379.70	\$493,229

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF SPECIAL REVENUE FUND EXPENDITURES**

EXPENDITURES

Pelican Sound Program (Lake & Wetland Maintenance/Roadway Resurface)

Professional services

Audit	\$	4,000
Legal		5,000
Engineering		20,000
Anticipates continued involvement in drainage remediation and roadway improvement projects.		

Field services

Other Contractual		
Field management		5,000
Lake/wetland		95,000
Cover the costs of hiring a qualified contractor to maintain the lakes and wetlands free of noxious, invasive and unwanted plant materials that would otherwise impede the flow of water or place the CDD in a position of non compliance with it's permits.		
Drainage pipe annual inspection and cleaning		35,000
Covers costs of annual inspection and cleanout of the CDD's drainage pipes and control structures.		
Lake bank remediation		30,000
Covers costs of lake bank erosion repairs as identified and prioritized annually.		
Control structure pavers - loan repayment		90,000
In fiscal year 2019, the District secured financing for implementing additional drainage improvement projects and paver brick replacements program. This appropriation will be used to offset the annual cost of a loan to undertake these projects with repayment beginning October 2019 and ending April 2024.		
Roadway resurfacing- loan repayment		140,000
The District, through it's engineer, evaluated its roadway system and in fiscal year 2017 The District will secure financing to repairing, resurfacing and restriping the roads. The appropriation represents the annual repayment obligation of the note which will mature in fiscal year 2021.		
Roadway RM/traffic calming		15,000
Cover costs of repairs and maintenance as well as traffic calming initiatives with the roadway system within Pelican Sound.		
Contingencies		35,000
Total expenditures	\$	<u><u>474,000</u></u>