

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2021
UPDATED MAY 18, 2020**

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
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**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2021**

	Fiscal Year 2020			Total Actual & Projected Revenue & Expenditures	Proposed Budget FY 2021
	Adopted Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20		
REVENUES					
Assessment levy: on-roll - gross					
General	\$ 223,277				\$ 223,281
Allowable discounts (4%)	(8,931)				(8,931)
Assessment levy: on-roll - net	214,346	\$ 208,739	\$ 5,607	\$ 214,346	214,350
Interest and miscellaneous	750	1,617	-	1,617	750
Total revenues	215,096	210,356	5,607	215,963	215,100
EXPENDITURES					
General					
Professional services					
Supervisors	10,918	5,382	3,200	8,582	10,918
Management/accounting	51,408	25,704	25,704	51,408	51,408
Audit	7,100	-	7,100	7,100	7,100
Special assessment preparation	6,500	6,500	-	6,500	6,500
Legal	10,000	1,291	8,709	10,000	10,000
Engineering	10,000	4,754	5,246	10,000	10,000
NPDES report filing	13,000	8,385	4,615	13,000	13,000
Telephone	400	200	200	400	400
Postage	1,000	632	368	1,000	1,000
Insurance	6,986	7,049	-	7,049	7,100
Printing & binding	750	375	375	750	750
Legal advertising	1,000	279	721	1,000	1,000
Contingencies	4,000	96	3,904	4,000	3,880
Subscriptions & memberships	175	175	-	175	175
Website maintenance					
Hosting	705	705	-	705	705
ADA compliance	200	199	-	199	210
Property taxes	-	10	-	10	-
Total Professional Services	124,142	61,736	60,142	121,878	124,146
Field Services					
Other contractual - field management					
Q & A	2,601	1,301	1,300	2,601	2,601
Contingencies	1,000	-	1,000	1,000	1,000
Other contractual	40,000	23,707	16,293	40,000	40,000
Street lighting	4,500	2,667	1,833	4,500	4,500
Plant replacement	4,000	765	3,235	4,000	4,000
Street sweeping	10,000	-	10,000	10,000	10,000
Roadway repairs	2,500	-	2,500	2,500	2,500
Aquascaping	20,000	11,949	8,051	20,000	20,000
Total Field Services	84,601	40,389	44,212	84,601	84,601

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2021**

	Fiscal Year 2020			Total Actual & Projected Revenue & Expenditures	Proposed Budget FY 2021
	Adopted Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20		
Other Fees and Charges					
Property appraiser	1,725	1,571	154	1,725	1,725
Tax collector	2,588	2,278	310	2,588	2,588
Total Other Fees and Charges	4,313	3,849	464	4,313	4,313
Total Expenditures	213,056	105,974	104,818	210,792	213,060
Excess/(deficiency) of revenues over/(under) expenditures	2,040	104,382	(99,211)	5,171	2,040
Fund balance - beginning (unaudited)					
Unassigned	39,524	54,479	158,861	54,479	59,650
Fund balances - ending					
Unassigned	41,564	158,861	59,650	59,650	61,690
Fund balance - ending (projected)	<u>\$ 41,564</u>	<u>\$ 158,861</u>	<u>\$ 59,650</u>	<u>\$ 59,650</u>	<u>\$ 61,690</u>

Units	Assessment Summary				Total Revenue
	Number of ERU's	Fiscal Year			
		2019	2020	2021	
Pelican Sound	1,299.0000	\$ 129.41	\$ 129.41	\$ 129.41	\$ 168,106
The Meadows	262.0000	129.41	129.41	129.41	33,906
Commercial along US 41	164.3534	129.41	129.41	129.41	21,269
	1,725.3534				223,281

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

General

Professional Services

Supervisors	\$ 10,918
<p>The amount paid to each Supervisor for the time devoted to the District's business and monthly meetings. The amount permitted is \$200 plus payroll taxes per meeting for each board member.</p>	
Management/accounting	51,408
<p>Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financing's and finally operate and maintain the assets of the community.</p>	
Audit	7,100
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Special assessment preparation	6,500
<p>The District has a contract with AJC Associates, Inc., to prepare the annual assessment roll.</p>	
Legal	10,000
<p>Woodward, Pires & Lombardo, P.A., provide on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyance and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.</p>	
Engineering	10,000
<p>Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
NPDES report filing	13,000
<p>As mandated, the District must participate in the National Pollutant Discharge Elimination System Program. It is designed to improve storm water quality through construction activity monitoring, periodic facility review and inspection, public education,</p>	
Telephone	400
<p>Telephone and fax machine.</p>	
Postage	1,000
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	7,100
<p>The District carries public officials and general liability insurance with policies written by Preferred Government Insurance Trust. The limit of liability is set at \$1,000,000.</p>	
Printing & binding	750
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	1,000
<p>The District advertises in The News Press for monthly meetings, special meetings, public hearings, bidding, etc.</p>	

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Contingencies 3,880
 Bank charges, automated AP routing and other miscellaneous expenses that are incurred during the year.

Subscriptions & memberships 175
 Annual fee paid to the Florida Department of Economic Opportunity.

Website maintenance
 Hosting 705
 ADA compliance 210

Field Services

Other contractual - field management
 As part of the consulting manager's contract, the District retains the services of a field manager. The field manager is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implementing field operating budgets, a quality assurance program, providing information/education to the public regarding District programs and attending Board meetings. This service is provided by **Wrathell, Hunt and Associates, LLC**.

Q & A 2,601

Contingencies 1,000
 These expenditures are for unforeseen costs that may arise in relation to the District's landscaping needs.

Other contractual 40,000
 The District contracts with qualified companies to perform landscape, hardscape and lighting maintenance along Pelican Sound Drive between US 41 and the Pelican Sound guardhouse.

Street lighting 4,500
 These expenditures are for the maintenance of the street lights along Pelican Sound Drive from US 41 to the Pelican Sound guardhouse as well as the seasonal holiday lighting program. The District has an agreement with Florida Power & Light (FPL) for this service.

Plant replacement 4,000
 Provides for the replacement and renovation of landscape material.

Street sweeping 10,000
 The District anticipates providing this service on a bi-weekly basis and through an interlocal agreement with a neighboring a District.

Roadway repairs 2,500
 The District anticipates continuing a routine repair and maintenance program during the fiscal year to include structural integrity items related to asphalt, curb and gutter repairs/replacement and re-striping on an as needed basis for the section of Pelican Sound Drive from US 41 to the gatehouse.

Aquascaping 20,000
 These expenditures relate to the ongoing replacement and augmentation of the District's aquatic plantings within the water management system.

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Other Fees and Charges

Property appraiser	1,725
The property appraiser charges \$1.00 per parcel.	
Tax collector	2,588
The tax collector charges \$1.50 per parcel.	
Total Expenditures	<u>\$ 213,060</u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL REVENUE FUND BUDGET - PELICAN SOUND PROGRAM
FISCAL YEAR 2021**

	Fiscal Year 2020			Total Actual & Projected Revenue & Expenditures	Proposed Budget FY 2021
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REVENUES					
Assessment levy: on-roll - gross					
Pelican Sound program	\$ 493,229				\$ 493,229
Allowable discounts (4%)	(19,729)				(19,729)
Assessment levy: on-roll - net	473,500	\$ 456,123	\$ 17,377	\$ 473,500	473,500
Interest and miscellaneous	500	85	415	500	500
Total revenues	474,000	456,208	17,792	474,000	474,000
EXPENDITURES					
Pelican Sound Program (Lake & Wetland Maintenance/Roadway Resurface)					
Professional Services					
Audit	4,000	-	3,400	3,400	3,400
Legal	5,000	691	4,309	5,000	5,000
Engineering	20,000	-	20,000	20,000	20,000
Contingencies	-	317	-	317	600
Total Professional Services	29,000	1,008	27,709	28,717	29,000
Other Contractual					
Field management	5,000	2,500	2,500	5,000	5,000
Lake/wetland	95,000	31,366	63,634	95,000	95,000
Drainage pipe annual inspection and cleaning	35,000	48,036	-	48,036	35,000
Lake bank remediation	30,000	-	8,000	8,000	30,000
Capital outlay- 2019 Note	90,000	8,195	160,000	168,195	90,000
Roadway resurfacing-2017 Note	140,000	12,647	127,353	140,000	140,000
Roadway RM/traffic calming	15,000	5,501	20,000	25,501	15,000
Contingencies	35,000	1,020	20,000	21,020	35,000
Total other contractual	445,000	109,265	401,487	510,752	445,000
Total Expenditures	474,000	110,273	429,196	539,469	474,000

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SPECIAL REVENUE FUND BUDGET - PELICAN SOUND PROGRAM
FISCAL YEAR 2021**

	Fiscal Year 2020			Total Actual & Projected Revenue & Expenditures	Proposed Budget FY 2021
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Excess/(deficiency) of revenues over/(under) expenditures	-	345,935	(411,404)	(65,469)	-
Fund balance - beginning (unaudited)					
Committed					
Unassigned	143,968	257,337	603,272	257,337	191,868
Fund balances - ending					
Unassigned	143,968	603,272	191,868	191,868	191,868
Fund balance - ending (projected)	<u>\$ 143,968</u>	<u>\$ 603,272</u>	<u>\$ 191,868</u>	<u>\$ 191,868</u>	<u>\$ 191,868</u>

Units	Assessment Summary				Total Revenue
	Number of ERU's	Fiscal Year			
		2019	2020	2021	
Pelican Sound	1,299.0000	\$ 379.70	\$ 379.70	\$ 379.70	\$493,229

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF SPECIAL REVENUE FUND EXPENDITURES**

EXPENDITURES

Pelican Sound Program (Lake & Wetland Maintenance/Roadway Resurface)

Professional Services

Audit	\$	3,400
Legal		5,000
Engineering		20,000
Anticipates continued involvement in drainage remediation and roadway improvement projects.		

Field Services

Other Contractual		
Field management		5,000
Lake/wetland		95,000
Cover the costs of hiring a qualified contractor to maintain the lakes and wetlands free of noxious, invasive and unwanted plant materials that would otherwise impede the flow of water or place the CDD in a position of non compliance with it's permits.		
Drainage pipe annual inspection and cleaning		35,000
Covers costs of annual inspection and cleanout of the CDD's drainage pipes and control structures.		
Lake bank remediation		30,000
Covers costs of lake bank erosion repairs as identified and prioritized annually.		
Capital outlay- 2019 Note		90,000
In fiscal year 2019, the District secured financing for implementing additional drainage improvement projects and paver brick replacements program. This appropriation will be used to offset the annual cost of a loan to undertake these projects with repayment beginning October 2019 and ending April 2024.		
Roadway resurfacing-2017 Note		140,000
The District, through it's engineer, evaluated its roadway system and in fiscal year 2017 the District secured financing for repairing, resurfacing and restriping the roads. The appropriation represents the annual repayment obligation of the note which will mature in Fiscal Year 2021.		
Roadway RM/traffic calming		15,000
Cover costs of repairs and maintenance as well as traffic calming initiatives with the roadway system within Pelican Sound.		

Contingencies		35,000
Total Expenditures	\$	474,000