

RIVER RIDGE

COMMUNITY DEVELOPMENT DISTRICT

June 28, 2022

BOARD OF SUPERVISORS

REGULAR MEETING

AGENDA

River Ridge Community Development District
OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone (561) 571-0010•Fax (561) 571-0013•Toll-free: (877) 276-0889

June 21, 2022

Board of Supervisors
River Ridge Community Development District

ATTENDEES:
Please identify yourself each
time you speak to facilitate
accurate transcription of
meeting minutes.

Dear Board Members:

The Board of Supervisors of the River Ridge Community Development District will hold a Regular Meeting on June 28, 2022 at 1:00 p.m., in the Sound Room at the River Club Conference Center (Second Floor of Fitness Center), 4784 Pelican Sound Boulevard, Estero, Florida 33928 and via Zoom at <https://us02web.zoom.us/j/86587552750>, Meeting ID: **865 8755 2750** or telephonically at **1-929-205-6099**, Meeting ID: **865 8755 2750**. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments: Agenda Items (*5 minutes per speaker*)
3. Discussion/Consideration: Award of Contract for Landscape and Irrigation Renovations
 - A. Award Memo
 - B. Bid Analysis
4. Discussion/Ratification: Global Irrigation Solutions, Inc. Quote to Install ESP-LXME Controller
5. Discussion/Ratification: Irrigation Concepts, LLC Estimate 20281 to Install Vibratory Plow
6. Discussion: Seaside II Drainage Structure
7. Discussion/Consideration: Additional Parking Request on Turnberry Lake Drive
8. Acceptance of Unaudited Financial Statements as of May 31, 2022
 - 2022 Operations Financial Impact Analysis
9. Approval of May 24, 2022 Regular Meeting Minutes
 - Active Action and Agenda Items
10. Staff Reports

- A. District Counsel: *Woodward Pires & Lombardo, P.A.*
- B. District Engineer: *Hole Montes, Inc.*
- C. District Manager: *Wrathell, Hunt and Associates, LLC*
- I. Key Activity Dates
- II. NEXT MEETING DATE: July 26, 2022 at 1:00 P.M.

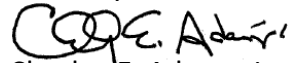
- QUORUM CHECK

James (Jim) Gilman	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
Bob Schultz	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
Kurt Blumenthal	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
Terry Mountford	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
Bob Twombly	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO

- 11. Presentation of Draft Audited Basic Financial Statements for the Fiscal Year Ended September 30, 2021, Prepared by Grau & Associates
- 12. Consideration of Resolution 2022-07, Hereby Accepting the Audited Basic Financial Statements for the Fiscal Year Ended September 30, 2021
- 13. Supervisors' Requests and Public Comments (*5 minutes per speaker*)
- 14. Adjournment

Please feel free to contact me directly at 239-464-7114 with any questions and/or concerns.

Sincerely,



Chesley E. Adams, Jr.
 District Manager

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

3A

**RIVER RIDGE COMMUNITY DEVELOPMENT DISTRICT
FROM THE OFFICE OF THE
DISTRICT MANAGER
9220 BONITA BEACH ROAD, SUITE 214 BONITA SPRINGS, FL 34135**

MEMORANDUM

TO: BOARD OF SUPERVISORS- RIVER RIDGE CDD
FROM: CLEO ADAMS - DISTRICT MANAGER
SUBJECT: CONSIDERATION OF AWARD OF CONTRACT- ROADWAY LANDSCAPE ENHANCEMENTS & IRRIGATION RENOVATIONS WITHIN THE DISTRICT
DATE: 6/21/2022
CC: FILE

Staff recently requested bids for the District's Roadway Landscape Enhancements & Irrigation Renovations within the District. Six companies requested packages and attended the mandatory pre-bid meeting; with two companies submitting bids. The companies which attended the pre-bid meeting included Greenway Landscape Supply, Juniper, Sunny Grove Landscape Nursery, Superior Landscape & Lawn Services, O'Donnell Landscape and Hannula Landscape & Irrigation

Of the two contractors who submitted and from review of their submittals, one contractor appears to be qualified and capable of meeting the scope of services required based on the specifications of the contract. Management needs to point out that Sunny Grove Industries, LLC failed to submit all of the required information under Section 3.07 of the General Conditions, "Preparation and Submission of Bids" as follows:

Sunny Grove Landscape Nursery submitted an incomplete bid package (3.07) as follows:

a. Signature of Bidder – The bidder must sign the Proposal form in the space provided for signature. If the bidder is an individual, the words "doing business as" or "Sole Owner" must appear beneath such signature. In the case of a partnership, the signature of at least one of the partners must follow the firm name and the words "Member of the Firm" should be written beneath such signature. Note: The proposal was executed however the clarification of an individual, or Sole Owner was not provided.

d.1 – Each bid must be submitted on the proposal form as furnished together with a suitable Bid Security. A certified or Cashiers Check on a national bank or state bank or Bid Bond in the sum not less than five percent (5%) of the amount of the bid ("Bid Deposit") was not provided. Contractor provided a letter indicating that in place of a bid bond, Sunny Grove Landscaping will supply a letter of credit for the contracted amount upon selection.

d.3 -Subcontractor's letter and qualifications were not provided, nor was there indication that the contractor would be completing the work by in-house Staff.

4. i. Proof of Place of Business was not provided; 4. ii. Proof that they have adequate Resources was not provided; 4. iii. Proof of suitable financial backing was not provided; 4. iv. Proof that they have

successful contractual and technical experience in work of a similar size and scope were not provided.

Additionally, Sunny Grove Landscape Nursery did not utilize the provided bid forms as provided in the contract specifications. Of the proposal provided they have indicated that sod and irrigation repairs may cause an additional increase.

From review of Hannula Landscaping and Irrigation bid submittal was complete with the exception of 3.07 a. Signature of Bidder as outlined above. Simply writing "Dale Hannula President". They have provided banking and credit references and will provide Financial Statements upon award of contract and signed confidentiality agreement.

Hannula Landscaping and Irrigation Inc. has been in the business since 1992. Of their references submitted, Warm Springs Common Area and Amenities project located in Estero - \$771K; Santa Barbara Boulevard (Davis Blvd. to I-75 Bridge) project located in Naples - \$495K; Collier Boulevard North Project located in Naples - \$1.1M

Letters of recommendation provided to include Urban Green Studio, McGee & Associates Landscape Architecture, Collier County Growth Management Department; and a Certificate of Qualification from the Florida Department of Transportation.

The Roadway Landscape Maintenance and Irrigation Renovations Project dates are July 1st thru October 14, 2022. The financial tabulation is as follows:

<u>Company</u>	<u>Price:</u>
Sunny Grove Landscape Nursery:	\$462,533.26
Hannula Landscaping and Irrigation Inc.:	\$620,923.75

For Fiscal Year 2022, the district has Note Proceeds in the amount of \$840,375.00 to cover the costs of this Roadway Landscape Enhancements & Irrigation Renovations project.

As stated in the District's Rules: The lowest, most responsive, responsible and best bid or the proposal most advantageous to the district, as appropriate, shall be accepted. "Lowest, most responsive, responsible and best bid or proposal" means, in the sole discretion of the Board, the lowest cost bid or proposal that is: (A) submitted by a competent, responsible person or firm capable and qualified in all respects to perform fully the contract requirements and with the integrity and reliability to assure full performance and timely completion; and (B) most responsive to the invitation to bid or request for proposals, as determined by the Board. *Minor variations in the bid may be waived by the Board.* Bids and proposals may not be modified after opening.

If you should have any questions or require additional information, please contact me at (239) 989-2939.

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

3B

**River Ridge CDD
Bid Analysis - June 2022**

<u>Company Name:</u>	<u>Qualifying Description:</u> (Section 3.07)	<u>Comments:</u>
Sunnygrove Industries, LLC	1. Use of Provided Submittal Form/Bi 2. Submitted in Sealed Envelope 3. Subcontractor Letter & Qualification 4. i.) Proof of Place of Business ii.) Proof of Adequate Resources iii.) Proof of Suitable Financial Backin iv.) References of Similar size Scope v.) Licenses, Cert. vi.) Subcontractor Qualifications	Not provided Yes No letter received No None provided Not provided Not provided Not provided See #3
Hannula Landscaping & Irrigation, Inc.	1. Use of Provided Submittal Form/Bi 2. Submitted in Sealed Envelope 3. Subcontractor Letter & Qualification 4. i.) Proof of Place of Business ii.) Adequate Resources iii.) Suitable Financial Backing iv.) References of Similar size Scope Santa Barbara Beautification \$600K v.) Licenses, Cert. vi.) Subcontractor Qualifications	Yes Yes Yes - CR SOD, Inc Yes - Lee County Yes - Equipment List Provided No financials provided - Financial References provided. Yes - Warm Springs \$771K, Collier Blvd. \$1.2 M, Yes See #3

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

4



Service Estimate*

SWO Number: _____

Initials/ Date _____

Date: _____

Project ID #: _____

PO Number: _____

please make checks payable to:
 Global Irrigation Solutions, Inc
 5801 Red Tail Court
 Lohman, MO 65053
 Phone: (520) 904-0252

Project Name:	River Ridge CDD	QUOTE to install ESP-LXME controller with cell cartridge and program IQ software.
Service Dates:	TBD	
Project Contact:		
GIS Manager:	Nathan Clark	
Site Location:	Estero	

GIS Labor Charges

Labor Code	Rate	Total Hours	Amount
Travel Time	\$90.00		\$0.00
Controller Install per controller	\$450.00	13	\$5,850.00
Pump Station Technician per Hour	\$195.00		\$0.00
Antenna Tower Technician per Hour	\$175.00		\$0.00
	\$0.00		\$0.00
Rental Equipment	\$0.00		\$0.00
Shipping and Handling	\$0.00		\$0.00
Labor Total:			\$5,850.00

GIS Expenses

Material Code	Rate	Quantity	Amount
24 Station controller	\$888.87	13	\$11,555.31
4G IQ cartridge	\$2,967.12	13	\$38,572.56
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00

Total Expenses:	\$50,127.87
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SWO Total:	\$55,977.87
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 GIS Authorizing Signature

 Customer Authorizing Signature

Date

Date

* Written estimates are valid for 30 days from the signed date of the Customer Authorizing Signature

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

5

IRRIGATION CONCEPTS, LLC

771 14th Ave NW
Naples, FL 34120
239-530-0076
irrconceptsllc@aol.com

ADDRESS

River Ridge Community Development
District
9220 Bonita Beach Road, Suite 214
Bonita Springs, Florida 34135

SHIP TO

21990 Sound Way
Estero, Florida 33928

Estimate 20281

DATE 06/07/2022

ACTIVITY	QTY	RATE	AMOUNT
vibratory plow Vibratory plow with operator (per day) foot maxicon wire and ground rod installation		195,000.00	195,000.00
*Optional - change rotors at \$40.00 each			
-Payments due every two weeks			
-All materials provided by Pelican Sound Golf and Country Club			
-Estimate does not include any directional bore			

Your estimate is attached. If you have any questions, please don't hesitate to call us.

We look forward to working with you!

Chad Legan
Irrigation Concepts, LLC
239-438-8062

TOTAL \$195,000.00

Accepted By

Accepted Date

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

6



Seaside

Pelican Sound Dr

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

7

0404 0102
0104 0106
0305 0205
0202 0403
0302 0306

0304
0206
0204
0103
0405

0105
0203
0201
0101
0301

0402
0303

0201
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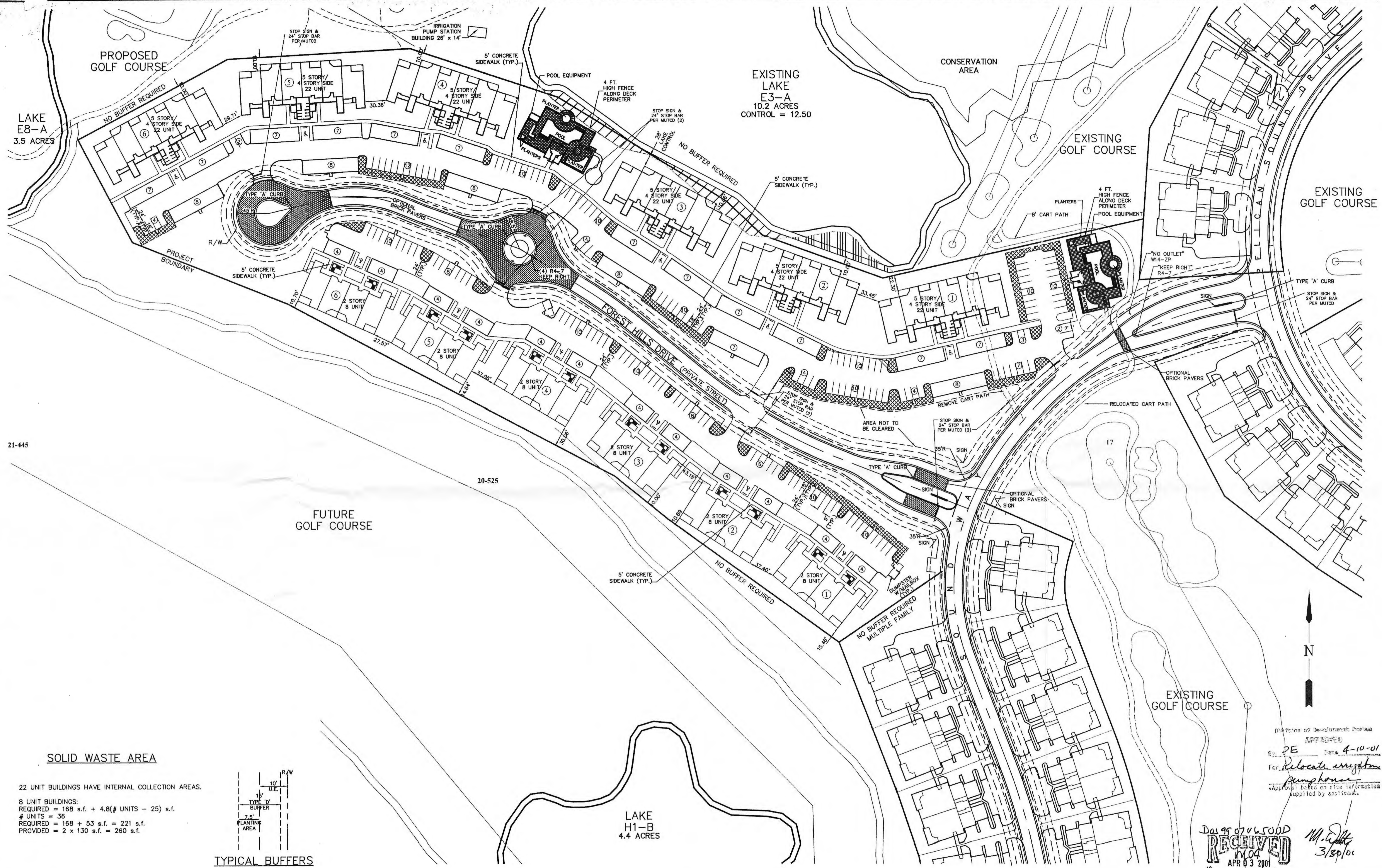
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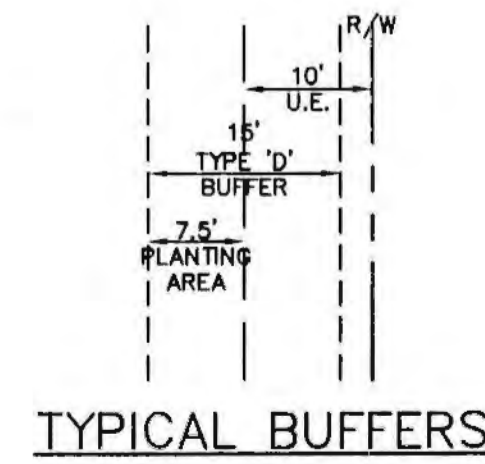


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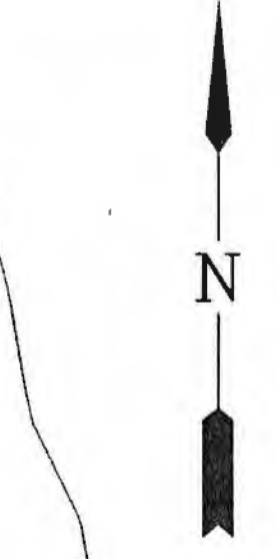
20-525

SOLID WASTE AREA

22 UNIT BUILDINGS HAVE INTERNAL COLLECTION AREAS.
 8 UNIT BUILDINGS:
 REQUIRED = 168 s.f. + 4.8(# UNITS - 25) s.f.
 # UNITS = 36
 REQUIRED = 168 + 53 s.f. = 221 s.f.
 PROVIDED = 2 x 130 s.f. = 260 s.f.



TYPICAL BUFFERS



Division of Development Services
 APPROVED
 PE Date 4-10-01
 For Relocate irrigation
 pump house
 Approval based on site information
 supplied by applicant.

041990706500D
RECEIVED
 M04
 APR 03 2001
 Due 04/10/01
 PERMIT CENTER
 M. J. White
 3/30/01

LEGEND

	INTERNAL LANDSCAPING		BRICK PAVERS
	LAKE TO BE FILLED		COVERED PARKING
	LAKE TO BE EXCAVATED		

OWNER/DEVELOPER
 WATERMARK COMMUNITIES INCORPORATED
 24301 WALDEN CENTER DRIVE
 SUITE 300
 BONITA SPRINGS, FLORIDA 34134
 (941) 947-2600
 (941) 947-9354 (FAX)

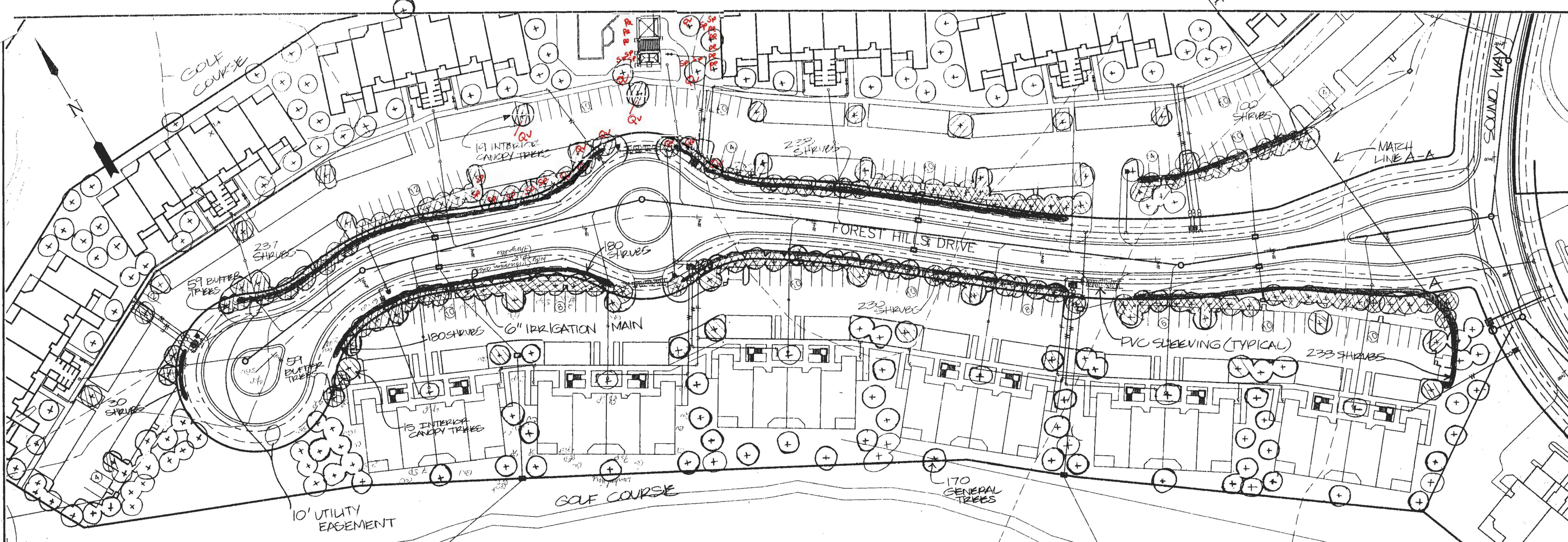
Revision	Date	Description	By
6	3/01	MOVED IRRIGATION PUMP STATION	MJD
5	8/00	ADD IRRIGATION PUMP STATION	MJD
4	6/00	REVISED POOL AND CABANA	MJD
R	3/00	RECORD DRAWINGS	MJD
3	10/99	REVISE CULERT & C.B. SCHEDULES	MJD
2	9/99	PER LEE COUNTY COMMENTS	MJD
1	8/99	PER LEE COUNTY COMMENTS	MJD

PRINTED
 MAR 30 2001
 Q. GRADY MINOR & ASSOCIATES, P.A.
 CIVIL ENGINEERS - LAND SURVEYORS

DESIGNED BY: MJD
 DRAWN BY: GS
 APPROVED: MJD
 JOB CODE: PS.FHD
 SCALE: 1" = 60'

Q. GRADY MINOR AND ASSOCIATES, P.A.
 CIVIL ENGINEERS ■ LAND SURVEYORS ■ PLANNERS
 3800 VIA DEL REY
 BONITA SPRINGS, FLORIDA 34134
 PHONE : (941) 947-1144 FAX : (941) 947-0375

PELICAN SOUND		
FOREST HILLS DRIVE SITE PLAN		
DATE: JUNE, 1999	FILE NAME: FH-SITE	DRAWING NUMBER 5 OF 25



LANDSCAPE CALCULATIONS

(ENTIRE PROJECT) (NOTE: INTERIOR TREES ON PLAN EXCEED REQUIRED # OF TREES IN CALCULATIONS, BUT ARE STILL REQUIRED SINCE NO PARKING SHALL BE MORE THAN 100 FT. FROM A TREE)

FOREST HILLS DR.
 NORTH, SOUTH, EAST, & WEST P.L.'S - GOLF COURSE - NO BUFFER REQUIRED
 ADJACENT TO SOUND WAY: TYPE 'D' BUFFER - 385 LF ÷ 20 = 19 TREES + 260 LF ÷ 3' O.C. X 2 = 173 SHRUBS
 ADJACENT TO FOREST HILLS DR./SOUTH SIDE - TYPE 'D' BUFFER - 1,170 LF ÷ 20 = 59 TREES + 965 ÷ 3' O.C. X 2 = 643 SHRUBS
 ADJACENT TO FOREST HILLS DR./NORTH SIDE - TYPE 'D' BUFFER - 1,170 LF ÷ 20 = 59 TREES + 900 ÷ 3' O.C. X 2 = 600 SHRUBS
 INTERIOR LANDSCAPING: 60,950 SF OF PAVEMENT X 10% = 6,095 SF ÷ 250 = 25 TREES; 44 ACTUAL
 GENERAL TREE (LANDSCAPING): 595,900 ÷ 3,000 (1 TREE PER 3,000 SF) = 199 TREES
 TOTAL TREES REQUIRED = 361 TREES; SHRUBS = 1,416

SOUND WAY
 NORTH, SOUTH, EAST, & WEST P.L.'S - GOLF COURSE & PRESERVE - NO BUFFER REQUIRED
 ADJACENT TO SOUND WAY/EAST SIDE - TYPE 'D' BUFFER - 1,555 LF ÷ 20 = 78 TREES / 110' SHRUBS REQUIRED
 ADJACENT TO SOUND WAY/WEST SIDE - TYPE 'D' BUFFER - 1,218 LF ÷ 20 = 61 TREES + 130 LF ÷ 3' O.C. X 2 = 87 SHRUBS
 INTERIOR LANDSCAPING: 10,944 SF PAVEMENT X 10% = 1,094 SF ÷ 250 = 4 TREES; 28 ACTUAL
 GENERAL TREES (LANDSCAPING): 449,000 SF ÷ 3,000 = 150 TREES
 TOTAL TREES REQUIRED = 293; SHRUBS = 87

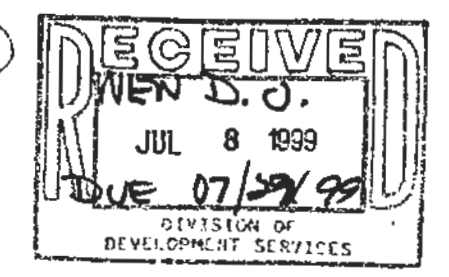
PELICAN SOUND DR.
 NORTH, SOUTH, EAST, & WEST P.L.'S - GOLF COURSE & INDIGENOUS - NO BUFFER REQUIRED
 ADJACENT TO PELICAN SOUND DR./NORTH SIDE - TYPE 'D' BUFFER - 1,248 LF ÷ 20 = 92 TREES + 1374 LF ÷ 3' X 2 = 916 SHRUBS
 ADJACENT TO PELICAN SOUND DR./SOUTH SIDE - TYPE 'D' BUFFER - 557 LF ÷ 20 = 28 TREES / 70 LF ÷ 3' O.C. X 2 = 47 SHRUBS
 INTERIOR LANDSCAPING: 46,260 SF X 10% = 4,626 ÷ 250 = 19 TREES; 28 ACTUAL
 GENERAL TREES (LANDSCAPING) = 455,100 SF ÷ 3,000 = 152 TREES
 TOTAL TREES REQUIRED = 264; SHRUBS = 963; GRAND TOTAL = 918 TREES; 2,466 SHRUBS REQUIRED

PLANT & MATERIALS LIST & LEGEND

SYMBOLS	QUANTITY	SPECIES/TYPER	NATIVE	SIZE/SPEC/SPACING
(+), (1), (2)	994	QUERCUS VIRGINIANA/LIVE OAK, LYSILOMA LATICILIQUA/TAMARIND, SWIETENIA MAHOGANI/MAHOGANY, BURSERA SIMARUBA/GUMBO LIMBO, ACER RUBRUM/RED MAPLE (OWNER TO SELECT FROM ABOVE LIST AND PROVIDE MIX OF EQUAL RATIOS)	YES	25 GALLON, 10' HT., 2" CALIPER, 4' SPREAD, 20' O.C. OR PER PLAN SPACING; ALL TREES GUINED AND STAKED
(3)	2,466	CHYREALUBALANUS ICACO/COCOPLUM, MYRCIANTHES FRAGRANS/SIMPSON STOPPER, FORESTIERA SELEGATA/WILD OLIVE (OWNER TO SELECT FROM ABOVE LIST & PROVIDE MIX OF EQUAL RATIOS)	YES	3" GALLON, 24" HT., FULL; 36" O.C., DOUBLE HEDGEROWS
-		FIELD MEASURE 'FLORATAM' SOD	NO	TIGHTLY BUTTED & ROLLED
-		EUCALYPTUS MULCH	NO	2" DEPTH, ALL BEDS & 24" RINGS AROUND ALL TREES, DEPTH IS MEASURED AFTER WATERING IN

NOTE: THESE SYMBOLS REPRESENT THE FOLLOWING:

- (1) - INTERNAL LANDSCAPING TREE & CANOPY TREE (97 TOTAL)
- (2) - BUFFER TREE (316 TOTAL)
- (+) - GENERAL LANDSCAPING TREE (501 TOTAL)



PROJECT # 99-07-065.003
 PROJECT TYPE 40

LEGEND

(25.50)	PROPOSED ELEVATION, N.G.V.D.	(O)	MANHOLE
(18.25)	EXISTING ELEVATION, N.G.V.D.	(W)	WATER METER
(F)	FIRE HYDRANT	(1C)	LOT NUMBER
(V)	VALVE		

OWNER/DEVELOPER
WCI

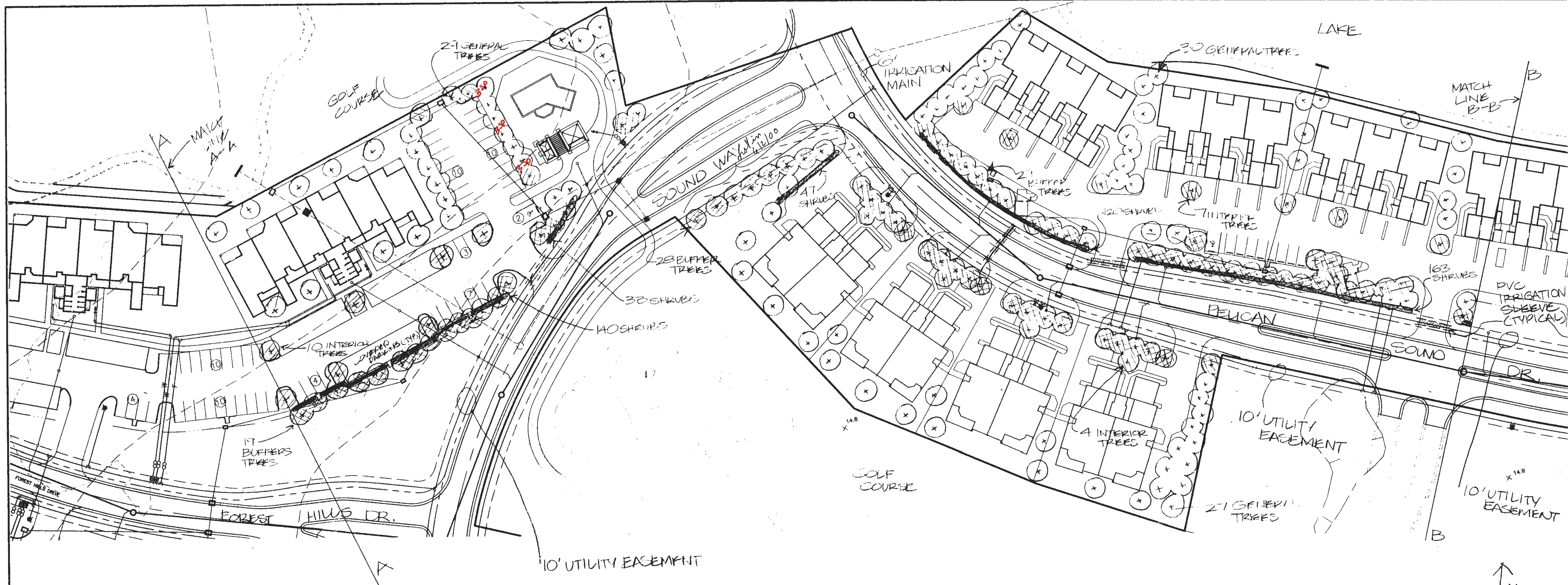
Revision	Date	Description	By

DESIGNED BY: JD
 DRAWN BY: JD
 APPROVED: [Signature]
 JOB CODE:
 SCALE: 1" = 40' HORIZ.
 1" = 2' VERT.

Q. GRADY MINOR AND ASSOCIATES, P.A.
 CIVIL ENGINEERS • LAND SURVEYORS • PLANNERS
 3800 VIA DEL REY
 BONITA SPRINGS, FLORIDA 34134
 PHONE: (941) 947-1144 FAX: (941) 947-0375

PELICAN SOUND
 FOREST HILLS DRIVE
 LANDSCAPE PLAN

DATE: 6/30/99 FILE NAME: DRAWING NUMBER 1 OF 5

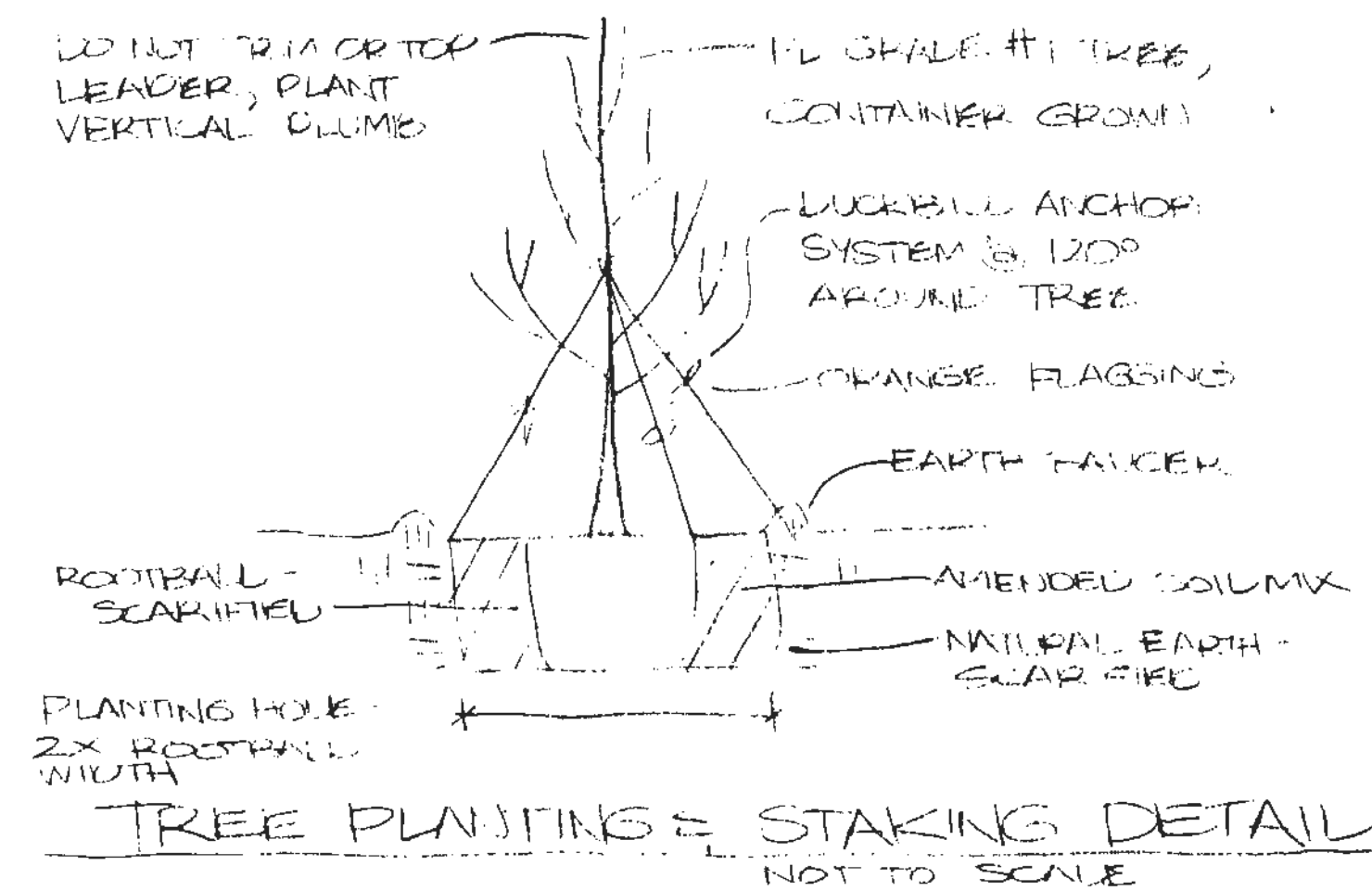


LANDSCAPE NOTES:

- ALL PROPOSED LANDSCAPING IS CODE-REQUIRED; (THUS NO HIGHLIGHTING SHOWN)
 - ALL EASEMENTS HAVE BEEN LABELED ON LANDSCAPE PLAN; NO PLANTING TO OCCUR IN EASEMENTS
 - ALL UTILITIES ARE UNDERGROUND AND ARE SHOWN
 - AN AUTOMATIC POP-UP IRRIGATION SYSTEM SHALL BE PROVIDED; ALL AREAS WILL BE PROPERLY SLEEVED FOR IRRIGATION; A RAIN SENSOR SHALL BE PROVIDED; WATER SHALL NOT BE APPLIED TO AREAS OF EXISTING VEGETATION, PAVEMENT, BUILDINGS, ETC...
 - ALL PLANT MATERIAL SHALL BE FL. #1 OR BETTER.
 - ALL LANDSCAPING SHALL MEET OR EXCEED REQS. OF LEE LANDSCAPE CODE
 - TREE STAKING SHALL BE REMOVED WITHIN 12 MONTHS OF INSTALLATION
- EXOTIC SPECIES:**

The following highly invasive exotic plants shall be removed from the development site prior to final completion. These species shall be removed annually thereafter so that the site is exotic-free in perpetuity. Exotics shall be removed by mechanical and by hand means. All stumps shall be poisoned with approved herbicide.

- MELALEUCA QUINQUEVENARIA (MELALEUCA), SCHINUS TEREBINTHIFOLIUS (BRAZILIAN PEPPER), CASUARINA SPP. (AUSTRALIAN PINE), ACACIA AURICULIFORMIS (EARLEAF ACACIA), RHODOMYRTUS TOMENTOSUS (DOWNY ROSEMYRTLE), SOLANUM VIVIPARUM (TROPICAL SOJA APPLE).



LEGEND	
	PROPOSED ELEVATION, N.G.V.D.
	EXISTING ELEVATION, N.G.V.D.
	FIRE HYDRANT
	VALVE
	MANHOLE
	WATER METER
	LOT NUMBER

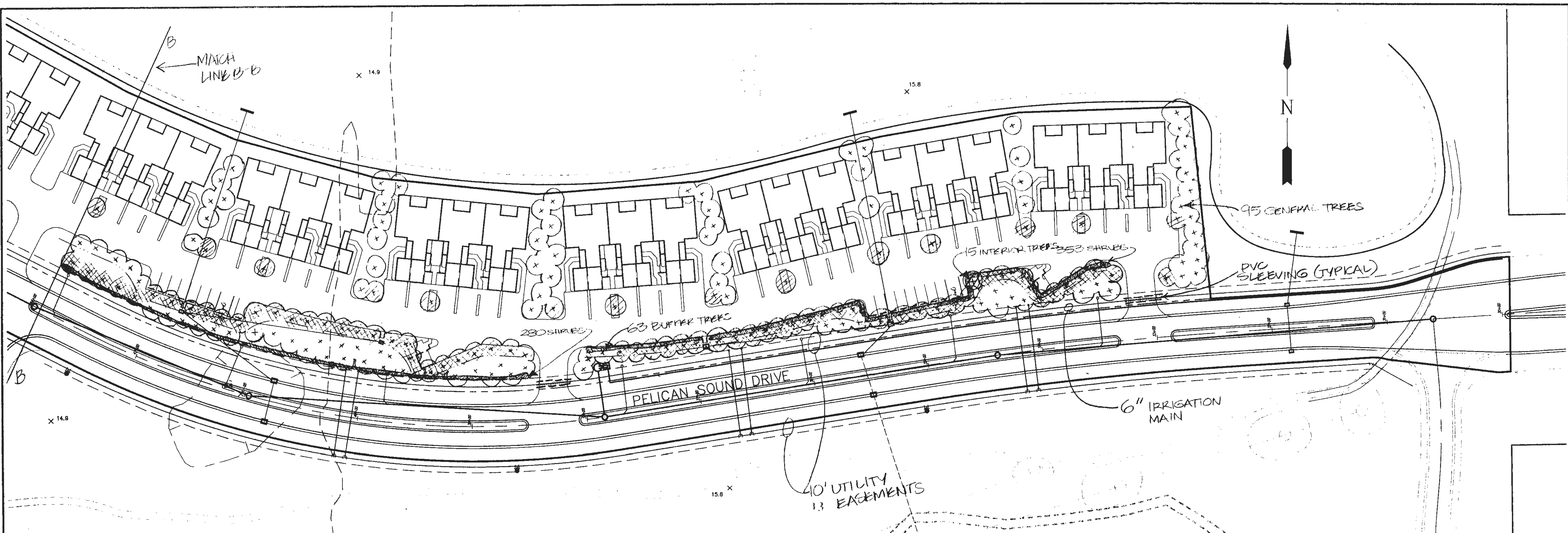
OWNER/DEVELOPER			
WCI			
Revision	Date	Description	By

DESIGNED BY: JD
 DRAWN BY: JD
 APPROVED: [Signature]
 JOB CODE:
 SCALE: 1" = 40' HORIZ.
 1" = 2' VERT.

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 BONITA SPRINGS, FLORIDA 34134
 PHONE: (941) 947-1144 FAX: (941) 947-0375

PELICAN SOUND
 PELICAN SOUND DR.,
 FOREST HILLS DR.,
 LANDSCAPE PLAN

DATE: 2/30/99
 FILE NAME:
 DRAWING NUMBER 2 OF 5



LEGEND

- PROPOSED ELEVATION, N.G.V.D.
- EXISTING ELEVATION, N.G.V.D.
- FIRE HYDRANT
- VALVE
- MANHOLE
- WATER METER
- 1C LOT NUMBER

OWNER/DEVELOPER

WCI

Revision	Date	Description	By

[Handwritten Signature]
5/11/99

DESIGNED BY: JD

DRAWN BY: JD

APPROVED:

JOB CODE:

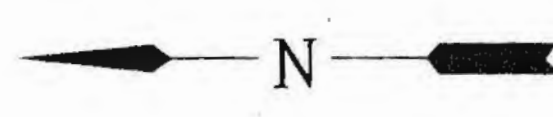
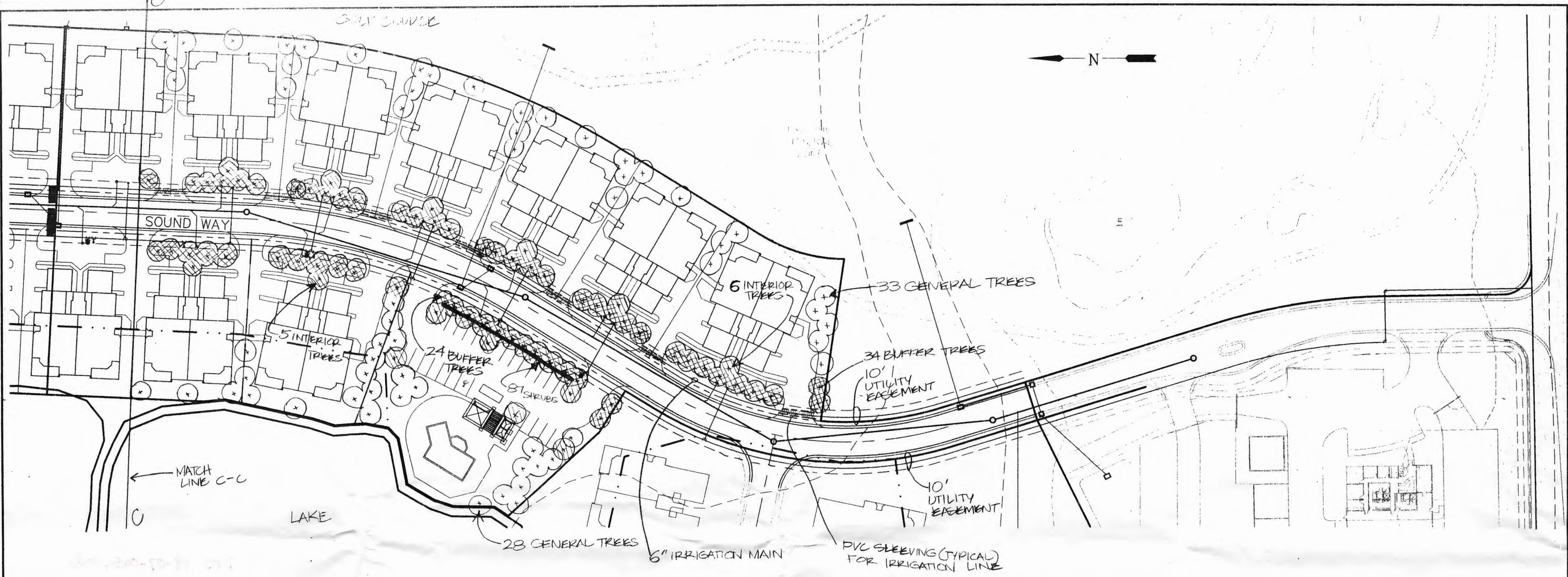
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1" = 2' VERT.



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 3800 VIA DEL REY
 BONITA SPRINGS, FLORIDA 34134
 PHONE : (941) 947-1144 FAX : (941) 947-0375

PELICAN SOUND
PELICAN SOUND DRIVE
LANDSCAPE PLAN

DATE: 6/20/99 FILE NAME: DRAWING NUMBER 3 of 5



10-24-99
 Sound
 Pelican Sound
 Pelican Sound - Forest Hill

LEGEND

- PROPOSED ELEVATION, N.G.V.D.
- EXISTING ELEVATION, N.G.V.D.
- MANHOLE
- WATER METER
- FIRE HYDRANT
- VALVE
- 1C LOT NUMBER

OWNER/DEVELOPER

WGI

Revision	Date	Description	By

JD
7/1/99

DESIGNED BY: JD

DRAWN BY: JD

APPROVED:

JOB CODE:

SCALE: 1" = 40' HORIZ.
1" = 2' VERT.



Q. GRADY MINOR AND ASSOCIATES, P.A.
 CIVIL ENGINEERS ■ LAND SURVEYORS ■ PLANNERS
 3800 VIA DEL REY
 BONITA SPRINGS, FLORIDA 34134
 PHONE : (941) 947-1144 FAX : (941) 947-0375

PELICAN SOUND

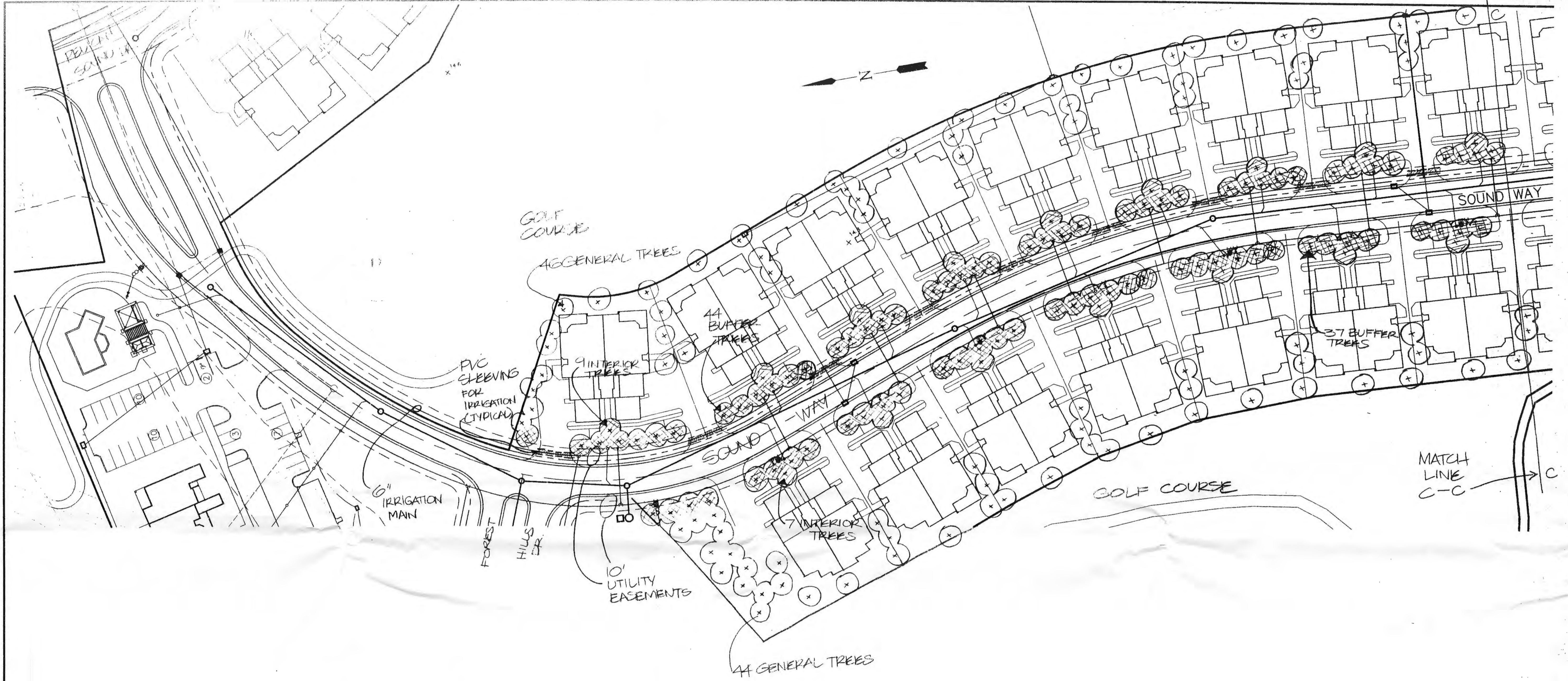
SOUND WAY

LANDSCAPE PLAN

DATE: 6/30/99

FILE NAME:

DRAWING NUMBER 5 OF 5



LEGEND

	PROPOSED ELEVATION, N.G.V.D.		MANHOLE
	EXISTING ELEVATION, N.G.V.D.		WATER METER
	FIRE HYDRANT		1C LOT NUMBER
	VALVE		

OWNER/DEVELOPER
WCI

Revision	Date	Description	By

DESIGNED BY: JD
 DRAWN BY: JD
 APPROVED:
 JOB CODE:
 SCALE: 1" = 40' HORIZ.
 1" = 2' VERT.

Q. GRADY MINOR AND ASSOCIATES, P.A.
 CIVIL ENGINEERS ■ LAND SURVEYORS ■ PLANNERS
 3800 VIA DEL REY
 BONITA SPRINGS, FLORIDA 34134
 PHONE : (941) 947-1144 FAX : (941) 947-0375

PELICAN SOUND
SOUND WAY
LANDSCAPE PLAN
 DATE: 6/30/99
 FILE NAME:
 DRAWING NUMBER 4 OF 5

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

8

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
MAY 31, 2022**

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
MAY 31, 2022**

	General Fund	Special Revenue Fund	Series 2022A Note	Series 2022B Note	Total Governmental Funds
ASSETS					
Cash					
SunTrust					
Operating	\$ 220,063	\$ -	\$ -	\$ -	\$ 220,063
Loan account 2019	-	75,316	-	-	75,316
SRF - Pelican Sound	-	485,229	-	-	485,229
Series 2022A note	-	-	840,375	-	840,375
Series 2022B note	-	-	-	840,375	840,375
Florida Community Bank					
Note reserve 2016	-	10,000	-	-	10,000
Note reserve 2019	-	10,000	-	-	10,000
Total assets	<u>\$ 220,063</u>	<u>\$ 580,545</u>	<u>\$840,375</u>	<u>\$840,375</u>	<u>\$ 2,481,358</u>
LIABILITIES					
Liabilities					
Accounts payable	\$ 3,904	\$ -	\$ -	\$ -	\$ 3,904
Total liabilities	<u>3,904</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,904</u>
FUND BALANCE					
Assigned					
Working capital	53,775	271,120	-	-	324,895
Restricted for					
Debt service	-	-	840,375	840,375	1,680,750
Unassigned	162,384	309,425	-	-	471,809
Total fund balance	<u>216,159</u>	<u>309,425</u>	<u>-</u>	<u>-</u>	<u>471,809</u>
Total liabilities and fund balance	<u>\$ 220,063</u>	<u>\$ 580,545</u>	<u>\$840,375</u>	<u>\$840,375</u>	<u>\$ 2,481,358</u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GENERAL FUND
FOR THE PERIOD ENDED MAY 31, 2022**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ 1,250	\$ 213,824	\$ 214,350	100%
Interest & miscellaneous	2	14	750	2%
Total revenues	<u>1,252</u>	<u>213,838</u>	<u>215,100</u>	99%
EXPENDITURES				
Administrative				
Supervisors	1,938	7,320	10,918	67%
Management/accounting	4,284	34,272	51,408	67%
Audit	-	4,544	7,100	64%
Special assessment preparation	-	6,500	6,500	100%
Legal fees	1,382	5,150	10,000	52%
Line of credit - costs	-	9,000	-	N/A
Engineering	2,170	3,767	10,000	38%
NPDES reporting filing	-	8,670	13,000	67%
Telephone	33	267	400	67%
Postage	1,606	2,217	1,000	222%
Insurance	-	6,958	7,100	98%
Printing & binding	62	500	750	67%
Legal advertising	-	533	1,000	53%
Office expenses & supplies	189	189	-	N/A
Contingencies	17	1,376	3,880	35%
Subscriptions & memberships	-	175	175	100%
Website maintenance	-	705	705	100%
ADA website compliance	-	199	210	95%
Property taxes	-	10	-	N/A
Total administrative	<u>11,681</u>	<u>92,352</u>	<u>124,146</u>	74%
Field services				
Other contractual - field management				
Q & A	217	1,734	2,601	67%
Contingencies	-	-	1,000	0%
Other contractual	-	14,888	40,000	37%
Street lighting	315	2,139	4,500	48%
Plant replacement	-	-	4,000	0%
Street sweeping	-	-	10,000	0%
Roadway repairs	-	600	2,500	24%
Aquascaping	-	135	20,000	1%
Total field services	<u>532</u>	<u>19,496</u>	<u>84,601</u>	23%

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GENERAL FUND
FOR THE PERIOD ENDED MAY 31, 2022**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Other fees and charges				
Property appraiser	-	-	1,725	0%
Tax collector	-	2,278	2,588	88%
Total other fees and charges	-	2,278	4,313	53%
Subtotal expenditures: general	<u>12,213</u>	<u>114,126</u>	<u>213,060</u>	54%
Net change in fund balances	(10,961)	99,712	2,040	
Fund balances - beginning				
Unassigned	227,120	116,447	75,868	
Fund balances - ending				
Assigned				
Working capital	53,775	53,775	53,775	
Unassigned	162,384	162,384	24,133	
Fund balances - ending	<u>\$ 216,159</u>	<u>\$ 216,159</u>	<u>\$ 77,908</u>	

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES:
SPECIAL REVENUE FUND - PELICAN SOUND PROGRAM
FOR THE PERIOD ENDED MAY 31, 2022**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: Pelican Sound	\$ 6,320	\$ 1,069,777	\$ 1,083,980	99%
Interest & miscellaneous: Pelican Sound	7	51	500	10%
Total revenues	<u>6,327</u>	<u>1,069,828</u>	<u>1,084,480</u>	99%
EXPENDITURES				
Professional services				
Audit	-	2,556	3,400	75%
Legal	-	-	5,000	0%
Engineering	1,873	16,229	20,000	81%
Contingencies	43	405	600	68%
Total professional services	<u>1,916</u>	<u>19,190</u>	<u>29,000</u>	66%
Other contractual				
Field management	417	3,333	5,000	67%
Lake/wetland	25,372	83,834	95,000	88%
Drainage pipe annual inspection and cleaning	1,900	47,991	45,000	107%
Lake bank remediation	-	-	50,000	0%
2019 Note - capital outlay	-	89,739	90,000	100%
Capital outlay	-	504,353	674,000	75%
Roadway RM/traffic calming	1,265	24,565	35,000	70%
Aeration repair	-	7,530	-	N/A
Contingencies	338	875	25,000	2%
Total other contractual	<u>29,292</u>	<u>762,220</u>	<u>1,019,000</u>	75%
Net change in fund balances	(24,881)	288,418	36,480	
Fund balances - beginning				
Unassigned	605,426	292,127	299,406	
Fund balances - ending				
Assigned				
Working capital	271,120	271,120	271,120	
Unassigned	309,425	309,425	64,766	
Fund balances - ending	<u>\$ 580,545</u>	<u>\$ 580,545</u>	<u>\$ 335,886</u>	

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES:
SPECIAL REVENUE FUND - SERIES 2022A
FOR THE PERIOD ENDED MAY 31, 2022**

	Current Month	Year to Date
REVENUES	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>-</u>	<u>-</u>
 EXPENDITURES		
Debt Service		
Loan commitment fee	<u>2,125</u>	<u>2,125</u>
Total expenditures	<u>9,625</u>	<u>9,625</u>
 OTHER FINANCING SOURCES		
Loan proceeds	<u>850,000</u>	<u>850,000</u>
Total other financing sources	<u>850,000</u>	<u>850,000</u>
 Net change in fund balances	840,375	840,375
Fund balances - beginning		
Unassigned	-	-
Fund balances - ending		
Unassigned	<u>840,375</u>	<u>840,375</u>
Fund balances - ending	<u>\$ 840,375</u>	<u>\$ 840,375</u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES:
SPECIAL REVENUE FUND - SERIES 2022B
FOR THE PERIOD ENDED MAY 31, 2022**

	Current Month	Year to Date
REVENUES	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>-</u>	<u>-</u>
 EXPENDITURES		
Debt Service		
Loan commitment fee	2,125	2,125
Bank counsel	<u>7,500</u>	<u>7,500</u>
Total expenditures	<u>9,625</u>	<u>9,625</u>
 OTHER FINANCING SOURCES		
Loan proceeds	<u>850,000</u>	<u>850,000</u>
Total other financing sources	<u>850,000</u>	<u>850,000</u>
 Net change in fund balances	840,375	840,375
Fund balances - beginning		
Unassigned	-	-
Fund balances - ending		
Unassigned	<u>840,375</u>	<u>-</u>
Fund balances - ending	<u><u>\$ 840,375</u></u>	<u><u>\$ 840,375</u></u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
CHECK REGISTER
MAY 2022**

River Ridge CDD
Check Detail
 May 2022

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Check	CBI	05/05/2022	F P L	151.002 · Suntrust ...		-315.20
Bill	55697-04520 042722	05/04/2022		538.431 · Street Lig...	-315.20	315.20
TOTAL					-315.20	315.20
Bill Pmt -Check	CBI	05/05/2022	FEDEX	151.002 · Suntrust ...		-129.27
Bill	7-743-63741	05/04/2022		519.410 · Postage	-15.92	15.92
Bill	7-735-83694	05/04/2022		519.410 · Postage	-113.35	113.35
TOTAL					-129.27	129.27
Bill Pmt -Check	CBI	05/05/2022	F P L	151.003 · SRF - Pel...		-337.53
Bill	67220-91268 042822	05/04/2022		539.040 · Contigen...	-337.53	337.53
TOTAL					-337.53	337.53
Check	DD	05/05/2022	KURT BLUMENTH...	151.002 · Suntrust ...		-184.70
				511.00 · Supervisor'...	-184.70	184.70
TOTAL					-184.70	184.70
Check	DD	05/05/2022	JAMES E. GILMAN...	151.002 · Suntrust ...		-184.70
				511.00 · Supervisor'...	-184.70	184.70
TOTAL					-184.70	184.70
Check	DD	05/05/2022	ROBERT SCHULT...	151.002 · Suntrust ...		-184.70
				511.00 · Supervisor'...	-184.70	184.70
TOTAL					-184.70	184.70
Check	DD	05/05/2022	TERRY MOUNTFO...	151.002 · Suntrust ...		-184.70
				511.00 · Supervisor'...	-184.70	184.70
TOTAL					-184.70	184.70

River Ridge CDD Check Detail May 2022

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	DD	05/05/2022	ROBERT TWOBMLY	151.002 · Suntrust ...		-184.70
				511.00 · Supervisor'	-184.70	184.70
TOTAL					-184.70	184.70
Check	DD	05/31/2022	ROBERT SCHULT...	151.002 · Suntrust ...		-184.70
				511.00 · Supervisor'	-184.70	184.70
TOTAL					-184.70	184.70
Check	DD	05/31/2022	TERRY MOUNTFO...	151.002 · Suntrust ...		-184.70
				511.00 · Supervisor'	-184.70	184.70
TOTAL					-184.70	184.70
Check	DD	05/31/2022	KURT BLUMENTH...	151.002 · Suntrust ...		-184.70
				511.00 · Supervisor'	-184.70	184.70
TOTAL					-184.70	184.70
Check	DD	05/31/2022	ROBERT TWOBMLY	151.002 · Suntrust ...		-184.70
				511.00 · Supervisor'	-184.70	184.70
TOTAL					-184.70	184.70
Bill Pmt -Check	6124	05/05/2022	HOLE MONTES, IN...	151.002 · Suntrust ...		-2,170.00
Bill	87957	05/04/2022		519.320 · Engineeri...	-1,164.85	2,170.00
				519.320 · Engineeri...	-1,005.15	1,872.50
TOTAL					-2,170.00	4,042.50
Bill Pmt -Check	6125	05/05/2022	PRESSTIGE PRIN...	151.002 · Suntrust ...		-1,477.21
Bill	140070	05/04/2022		519.410 · Postage	-1,477.21	1,477.21
TOTAL					-1,477.21	1,477.21
Bill Pmt -Check	6126	05/05/2022	SAFEGUARD BUSI...	151.002 · Suntrust ...		-189.00

River Ridge CDD Check Detail May 2022

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill	034954435	05/04/2022		519.510 · Office Ex...	-189.00	189.00
TOTAL					-189.00	189.00
Bill Pmt -Check	6127	05/05/2022	WOODWARD, PIR...	151.002 · Suntrust ...		-1,381.80
Bill	23321	05/04/2022		514.310 · Legal Fees	-1,381.80	1,381.80
TOTAL					-1,381.80	1,381.80
Bill Pmt -Check	6128	05/05/2022	WRATHELL, HUNT...	151.002 · Suntrust ...		-4,596.58
Bill	2021-1097	05/04/2022		513.311 · Managem...	-3,927.93	4,284.00
				519.411 · Telephone	-30.56	33.33
				519.470 · Printing a...	-57.31	62.50
				539.020 · Field Man...	-382.04	416.67
				538.336 · Q & A	-198.74	216.75
TOTAL					-4,596.58	5,013.25
Bill Pmt -Check	6129	05/05/2022	HOLE MONTES, IN...	151.003 · SRF - Pel...		-1,872.50
Bill	87957	05/04/2022		519.320 · Engineeri...	-1,005.15	2,170.00
				519.320 · Engineeri...	-867.35	1,872.50
TOTAL					-1,872.50	4,042.50
Bill Pmt -Check	6130	05/05/2022	M.R.I. UNDERWAT...	151.003 · SRF - Pel...		-1,900.00
Bill	40218	05/04/2022		539.022 · Drainage ...	-1,300.00	1,300.00
Bill	3644	05/04/2022		539.022 · Drainage ...	-600.00	600.00
TOTAL					-1,900.00	1,900.00
Bill Pmt -Check	6131	05/05/2022	RUBBERFORM RE...	151.003 · SRF - Pel...		-1,264.71
Bill	SO16924	05/04/2022		539.466 · Roadway ...	-1,264.71	1,264.71
TOTAL					-1,264.71	1,264.71
Bill Pmt -Check	6132	05/05/2022	SOLITUDE LAKE ...	151.003 · SRF - Pel...		-25,371.76
Bill	PI-A00790541	05/04/2022		539.021 · Lake/Wet...	-7,487.76	7,487.76

River Ridge CDD
Check Detail
 May 2022

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill	PI-A00796718	05/04/2022		539.021 · Lake/Wet...	-1,484.00	1,484.00
Bill	PI-A00798578	05/04/2022		539.021 · Lake/Wet...	-16,400.00	16,400.00
TOTAL					-25,371.76	25,371.76
Bill Pmt -Check	6133	05/05/2022	WRATHELL, HUNT...	151.003 · SRF - Pel...		-416.67
Bill	2021-1097	05/04/2022		513.311 · Managem...	-356.07	4,284.00
				519.411 · Telephone	-2.77	33.33
				519.470 · Printing a...	-5.19	62.50
				539.020 · Field Man...	-34.63	416.67
				538.336 · Q & A	-18.01	216.75
TOTAL					-416.67	5,013.25
Check	6134	05/18/2022	SOLITUDE LAKE ...	151.002 · Suntrust ...		-13,381.76
				539.021 · Lake/Wet...	-13,381.76	13,381.76
TOTAL					-13,381.76	13,381.76

River Ridge CDD - Pelican Sound Program

FY 2022 Operations Financial Impact Analysis

6.20.22

<u>Operations Account</u>	Budget	Actual	Planned	Variance	
				<u>FY 2022</u>	
Drainage/pipe cleaning/repairs	\$ 45,000	\$ 102,640		\$ (57,640)	Pipe Repair - Turnberry (165' of UV Liner 18" pipe and 146' of 24" Pipe)/ROV Inspect/repair
Roadway RM/traffic calming	\$ 35,000	\$ 62,362		\$ (27,362)	Sidewalk Repairs/Curbs/asphalt - No parking signs
Lake Bank Remediation/Dry Retention Enhance	\$ 50,000	\$ 18,675		\$ 31,325	Project completed in the Spring
Lake/Wetland	\$ 95,000	\$ 101,702		\$ (6,702)	Lake/Wetland w 7% increase & Lease agreement/E7-A Fish Kill & Treatment and H1-B Water Testing
				\$ (60,379)	Against an unassigned Fund Balance of \$64,766.00

<u>Contingencies</u>	Budget	<u>Actual</u> <u>Expense</u>	<u>Planned</u> <u>FY 2022</u>	Variance	
				<u>FY 2022</u>	
	\$25,000.00	\$7,530.00		\$17,470.00	H1-B Electrical Upgrade
				<u>\$17,470.00</u>	Unencumbered

River Ridge Breakdown June 20, 2022

Summary:

Drainage Pipe Annual Inspection & Cleaning Projects:

- MRI – Pipe Repair – Turnberry (165’ of UV Liner 18” pipe and 146’ of 24’ pipe)
- \$46,090.64
- ROV Inspections & Repair:
 1. \$1300.00 ROV Lines Inspections Pinehurst/Turnberry/Master Circle
 2. \$600.00 Hydro Seal 21832 & 21825 Masters Circle
- Annual Interconnect Pipe Cleaning
- \$54,650.00

Roadway Maintenance & Traffic Calming:

- Collier Paving – October \$21,970.00 (Sidewalk Repairs/grinding)
- Collier Paving – November - \$15,923.00 (Turnberry Asphalt Repairs)
- Collier Paving - \$20,169.14 Approved 2/22/22 (Valley Gutter Curb repairs/Root barrier & Asphalt repairs and includes \$6,748.20 for additional valley gutter repairs if needed)
- Lykins Signtek (5) No Parking Signs \$4,300.00

Lake Bank Remediation/Dry Retention Enhance:

- Solitude Lake Management – March - \$18,675.00 (Dry Retention Project)

Lake/Wetland:

- Current Contract with 7% increase - \$76,902.12
- Nano Bubblers Lease Equipment \$15,504.00 (H1-A, H1-B & E7-A)
- E7-A Golden Algae/Fish Kill/Water Testing - \$6,065.00
- H1-B Water Testing – 1075.00

Contingencies:

- H1-B Electrical Upgrades – 7,530.00

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

9

DRAFT

**MINUTES OF MEETING
RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the River Ridge Community Development District held a Regular Meeting on May 24, 2022 at 1:00 p.m., in the Sound Room at the River Club Conference Center (Second Floor of Fitness Center), 4784 Pelican Sound Boulevard, Estero, Florida 33928 and via Zoom at <https://us02web.zoom.us/j/86587552750>, and telephonically at 1-929-205-6099, Meeting ID: 865 8755 2750 for both.

Present were:

Bob Schultz (via telephone)	Chair
Terry Mountford	Vice Chair
Kurt Blumenthal	Assistant Secretary
Robert Twombly	Assistant Secretary

Also present were:

Chuck Adams	District Manager
Cleo Adams	District Manager
Shane Willis	Operations Manager
Tony Pires	District Counsel
Charlie Krebs	District Engineer
Bill Kurth	SOLitude Lake Management (SOLitude)
Eric Long	PSGRC General Manager
Travis Childers	PSGRC Assistant General Manager
Jim Mitchell	Synovus
Mike Radford (via telephone)	MRI
Jim McGiven	PSGRC Board President
Neil Collins	Resident

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mrs. Adams called the meeting to order at 1:00 p.m. Supervisors Mountford, Blumenthal and Twombly were present, in person. Supervisor Schultz was attending via telephone. Supervisor Gilman was not present.

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On MOTION by Mr. Blumenthal and seconded by Mr. Twombly, with all in favor, authorizing Mr. Schultz’ attendance and full participation, via telephone, due to exceptional circumstances, was approved.

SECOND ORDER OF BUSINESS

Public Comments: Agenda Items (5 minutes per speaker)

There were no public comments.

THIRD ORDER OF BUSINESS

Consideration of SOLitude Lake Management Item(s)

- **Change Order No. 1 for Lake and Wetland Maintenance**
- **Addendum to Current Contract**

Mr. Kurth presented Change Order No. 1. He stated that SOLitude effected nationwide price increases due to higher fuel, chemical and labor costs. He discussed the reasons for the proposed addendum to the current contract. Asked what will happen in January with the new contract, Mrs. Adams stated the Board can choose to approve the second-year option or go out to bid via the Request for Proposals (RFP) process. Mr. Kurth stated the second-year option would be at the 7% increase level. Asked if the rate would not increase from June 1st through December 2023, Mr. Kurth stated SOLitude would honor the second year at the current 7% increase price. Mrs. Adams would revise the contract addendum to coincide with the fiscal year.

On MOTION by Mr. Blumenthal and seconded by Mr. Twombly, with all in favor, Change Order No. 1 for Lake and Wetland Maintenance in the amount of \$3,018.12, and the Contract Addendum, were approved.

FOURTH ORDER OF BUSINESS

PSGRC Updated Master Landscape Plan

Mr. Long stated there will be a pre-bid meeting on Thursday and five potential contractors are slated to attend. Mrs. Adams stated the meeting was advertised in the newspaper and, after the bid opening, Staff would present the most affordable, responsive and responsible contractor for consideration.

74 **FIFTH ORDER OF BUSINESS** **Consideration of Sole Source**
 75 **Determination as to RainBird ICS Irrigation**
 76 **System Submitted by FIS**
 77

78 Mr. Pires presented the Single Source Certification of the RainBird ICS Irrigation System
 79 and noted that Staff reviewed and added language to the document.

80

On MOTION by Mr. Blumenthal and seconded by Mr. Twombly, with all in favor, the Single Source Certification of the RainBird ICS Irrigation System Submitted by FIS, and authorizing the District Manager and Chair to execute, was approved.

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87 Staff would post the certification on the CDD website for one week to provide a timeline
 88 to the residents.

88

89 **SIXTH ORDER OF BUSINESS** **Consideration of Resolution 2022-03,**
 90 **Outlining Towing/Removal Procedures for**
 91 **Vehicles or Vessels Parked or Located in**
 92 **Designated "Tow-Away-Zones", Including**
 93 **but Not Limited to District Owned Drives**
 94 **and Parking Areas; Providing Definitions;**
 95 **Providing an Effective Date**
 96

97 Mrs. Adams presented Resolution 2022-03 and read the title.

98 Referencing a handout, Mr. Krebs stated the No Parking signs that were ordered through
 99 Lykins Signtek say "No Parking at any time and vehicle to be towed away at owner's expense"
 100 and in placing the signs, Staff considered the location of the residential lot lines and tried to space
 101 the signs so that they would meet the separation distance. A total of five signs are to be installed
 102 30' from the intersection stop signs, in a manner that would meet the separation distance and
 103 would not be visible to residents right outside their front doors. Mr. Mountford stated that he
 104 did not want the signs to say "towaway zone" but "No Parking" was sufficient.

105 Discussion ensued regarding the handout, enforcement, whether the signs should be
 106 spread further apart, the Masters' Board request to narrow the parking to one lane in a particular
 107 section of the community, safety concerns, notifying residents that their vehicles could be towed
 108 and the towing contract.

109 Mr. Pires stated the Board previously authorized Staff to order the signs and if it was
 110 inclined to proceed, the Board could adopt the Resolution, which establishes one towing zone,
 111 today and additional towing zones could be added in the future. The Board asked for the signs
 112 to be relocated. Mr. Krebs would facilitate relocation and installation of three additional signs
 113 with the tow company’s information at each gatehouse. Mr. Willis would order three additional
 114 signs and contact the Village of Estero.

115

116 **On MOTION by Mr. Schultz and seconded by Mr. Twombly, with Mr. Schultz, Mr.**
 117 **Twombly and Mr. Mountford in favor and Mr. Blumenthal dissenting, Resolution**
 118 **2022-03, as amended, Outlining Towing/Removal Procedures for Vehicles or**
 119 **Vessels Parked or Located in Designated “Tow-Away-Zones”, Including but Not**
 120 **Limited to District Owned Drives and Parking Areas; Providing Definitions;**
 121 **Providing an Effective Date, subject to District Counsel’s modifications, was**
 122 **adopted. (Motion passed 3-1)**

123

124

SEVENTH ORDER OF BUSINESS

Consideration of Synovus Bank Term Sheet

126

127 Mr. Adams presented the Synovus Bank Term Sheet. There was an issue with the financing
 128 in that Synovus Bank’s Counsel asked to view lease agreements related to golf course irrigation
 129 improvements. Note A, for \$850,000, would be tax-exempt and Note B, for \$850,000, would be
 130 taxable since the golf course is private property. Mr. Mitchell stated the terms of the Notes are
 131 five years and Synovus Bank’s Counsel will serve as Bond Counsel and engage a third party when
 132 there is a tax question; the portion dealing with the irrigation was referred to a tax specialist.

133 Discussion ensued regarding private property, general public access, leasing of
 134 improvements by the CDD, cost-savings, pavers and landscaping. The following revision would
 135 be made in the definition of the Series 2022A project:

136 Change “Pavers” to “Irrigation”

137

138 **On MOTION by Mr. Blumenthal and seconded by Mr. Twombly, with all in favor,**
 139 **the Synovus Bank Term Sheet, as amended, to include irrigation and**
 140 **landscaping, was approved.**

141

142

143 **EIGHTH ORDER OF BUSINESS**

144 **Consideration of Resolution 2022-05,**
145 **Authorizing the Issuance of its**
146 **Improvement Revenue Notes, Tax Exempt**
147 **Series 2022A and Taxable Series 2022B, in**
148 **the Aggregate Principal Amount Not to**
149 **Exceed \$1,700,000 to Provide Funds to**
150 **Finance Certain Capital Improvements**
151 **Within the District and Related Costs;**
152 **Providing that Such Notes Shall be Payable**
153 **from Operation and Maintenance Special**
154 **Assessments Upon Benefitted Properties in**
155 **the Pelican Sound Section of the District as**
156 **Provided Herein; Awarding the Notes to**
157 **Synovus Bank by Negotiated Sale;**
158 **Authorizing the District to Enter Into a Loan**
159 **Agreement with Synovus Bank; Providing**
160 **for the Rights, Security and Remedies for**
161 **the Owner of Such Notes; Providing for the**
162 **Creation of Certain Funds; Making Certain**
163 **Covenants and Agreements in Connection**
164 **Therewith; Declaring the Issuer’s Official**
165 **Intent to Pay for the Project or a Portion**
166 **Thereof Prior to the Issuance of the Notes**
167 **and to Issue the Notes and to Use a Portion**
168 **of the Proceeds Thereof to Reimburse**
169 **Expenditures Paid or Incurred Prior to the**
170 **Date of Issuance Thereof; and Providing an**
171 **Effective Date**

172 • **Consideration of Synovus Bank Loan Agreement**

173 **A. Tax Exempt Series 2022A Revenue Note**

174 **B. Taxable Series 2022B Revenue Note**

175 Mr. Adams presented Resolution 2022-05.

176 The following revision would be made in the definition of the Series 2022A project:

177 Change “Pavers” to “Irrigation”

179 **On MOTION by Mr. Blumenthal and seconded by Mr. Twombly, with all in favor,**
180 **Resolution 2022-05, Authorizing the Issuance of its Improvement Revenue**
181 **Notes, Tax Exempt Series 2022A and Taxable Series 2022B, in the Aggregate**
182 **Principal Amount Not to Exceed \$1,700,000 to Provide Funds to Finance Certain**

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Capital Improvements Within the District and Related Costs; Providing that Such Notes Shall be Payable from Operation and Maintenance Special Assessments Upon Benefitted Properties in the Pelican Sound Section of the District as Provided Herein; Awarding the Notes to Synovus Bank by Negotiated Sale; Authorizing the District to Enter Into a Loan Agreement with Synovus Bank; Providing for the Rights, Security and Remedies for the Owner of Such Notes; Providing for the Creation of Certain Funds; Making Certain Covenants and Agreements in Connection Therewith; Declaring the Issuer’s Official Intent to Pay for the Project or a Portion Thereof Prior to the Issuance of the Notes and to Issue the Notes and to Use a Portion of the Proceeds Thereof to Reimburse Expenditures Paid or Incurred Prior to the Date of Issuance Thereof; and Providing an Effective Date, as amended to include the change in the definition of Project 2022 A, was adopted, and authorizing the Vice Chair and Secretary to execute, was approved.

197
198

NINTH ORDER OF BUSINESS

Consideration of Resolution 2022-06, Approving a Proposed Budget for Fiscal Year 2022/2023 and Setting a Public Hearing Thereon Pursuant to Florida Law; Addressing Transmittal, Posting and Publication Requirements; Addressing Severability; and Providing an Effective Date

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Mrs. Adams presented Resolution 2022-06 and read the title. She reviewed the proposed Fiscal Year 2023 budget, highlighting any line item increases, decreases and adjustments, compared to the Fiscal Year 2022 budget, and explained the reasons for any changes. Mr. Schultz stated the “Street-sweeping” and “Contingencies” line items would increase. Staff would make sure assessments remain flat for Fiscal Year 2023 and present a revised proposed Fiscal Year 2022 budget by the July meeting.

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On MOTION by Mr. Blumenthal and seconded by Mr. Mountford, with all in favor, Resolution 2022-06, Approving a Proposed Budget for Fiscal Year 2022/2023, as amended, and Setting a Public Hearing Thereon Pursuant to Florida Law for August 23, 2022 at 1:00 p.m., in the Sound Room at the River Club Conference Center (Second Floor of Fitness Center), 4784 Pelican Sound Boulevard, Estero, Florida 33928; Addressing Transmittal, Posting and Publication Requirements; Addressing Severability; and Providing an Effective Date, was adopted.

223 TENTH ORDER OF BUSINESS M.R.I. Underwater Specialists, Inc.,
 224 Inspection Report

- 225
- 226 • **Consideration of Proposals/Estimates**
- 227 A. **Proposal #322 – CB 96 Pipe Replace [\$10,000.00]**
- 228 B. **Estimate No. 92 – Repair of Compromised Pipe [\$11,200.00]**
- 229 C. **Estimate No. 91 – Repair of Compromised Pipe [\$12,850.00]**
- 230 D. **Estimate #3415 – Install 4 New Grates [\$1,850.00]**
- 231 E. **Estimate #3414 – Repair Box #CB 132 [\$1,200.00]**
- 232 F. **Estimate #3373 – Install 6” Riser on Manhole [\$2,800.00]**
- 233 G. **Estimate #3410 – Clean and Remove Sand and Debris from Structures with 25%**
 234 **and More [\$54,650.00]**
- 235 H. **Estimate #3411 – Clean and Remove Sand and Debris from Structures with 35%**
 236 **and More [\$37,250.00]**
- 237 I. **Estimate #3412 – Clean and Remove Sand and Debris from Structures with 45%**
 238 **and More [\$20,150.00]**

239 Referencing the M.R.I. Underwater Specialists, Inc., Inspection Report, Mrs. Adams stated
 240 the proposals for all the repairs totals \$39,900 and there are additional proposals for cleaning
 241 and debris removal from the structures totaling \$54,650. The Board can have all inter-connecting
 242 pipes cleaned and place the repairs under the Fiscal Year 2023 budget. Mr. Adams could allot
 243 \$50,000 for the repairs and the difference in contingencies.

244 Discussion ensued regarding timing of the cleaning and repair and the pipes, inlet
 245 protection and the oak trees.

246 **On MOTION by Mr. Blumenthal and seconded by Mr. Mountford, with all in**
 247 **favor, cleaning and debris removal of pipes at 25%, in the amount of \$54,650,**
 248 **funded from the Fiscal Year 2022 budget, was approved.**

249

250

251 **On MOTION by Mr. Blumenthal and seconded by Mr. Mountford, with all in**
 252 **favor, repairs, in the amount of \$39,900, funded from the Fiscal Year 2023**
 253 **budget in the spring, was approved.**

254

255

256 **ELEVENTH ORDER OF BUSINESS** **Consideration of Precision Cleaning Inc.**
257 **Proposal for PSGRC Street Sweeping**
258 **Services**
259

260 Mrs. Adams presented the Precision Cleaning Inc., proposal. The cost is \$675 per sweep
261 and the Board previously discussed adding additional sweeps each week. Mr. Schultz stated this
262 is to address the leaves dropping in the fall from oak trees that increases annually and to minimize
263 the collection in the storm drains and maintain the entire community. Mrs. Adams stated
264 sweeping would occur weekly from September through November, in the amount of \$4,725.
265

266 **On MOTION by Mr. Schultz and seconded by Mr. Blumenthal, with all in favor,**
267 **the Precision Cleaning Inc., Proposal for PSGRC Street Sweeping Services, in the**
268 **amount of \$4,725, was approved.**

269
270
271 **TWELFTH ORDER OF BUSINESS** **Acceptance of Unaudited Financial**
272 **Statements as of April 30, 2022**
273

274 • **2022 Operations Financial Impact Analysis**

275 Mrs. Adams presented the Unaudited Financial Statements as of April 30, 2022.

276 The financials were accepted.
277

278 **THIRTEENTH ORDER OF BUSINESS** **Approval of April 26, 2022 Regular Meeting**
279 **Minutes**
280

281 Mrs. Adams presented the April 26, 2022 Regular Meeting Minutes. The following
282 changes were made:

283 Line 124: Change "MBR" to "NBR"

284 Line 125: Delete "some" after "representatives"
285

286 **On MOTION by Mr. Blumenthal and seconded by Mr. Twombly, with all in favor,**
287 **the April 26, 2022 Regular Meeting Minutes, as amended, were approved.**

288
289
290 • **Active Action and Agenda Items**

291 Items 4, 6, 9, 10, 12, 13 and 16 were completed.

292 Item 4: Regarding the repairs, Mr. Willis stated that SOLitude added insulation and a
293 cushion to muffle the vibration.

294

295 **FOURTEENTH ORDER OF BUSINESS** **Staff Reports**

296

297 **A. District Counsel: *Woodward Pires & Lombardo, P.A.***

298 There was no report.

299 **B. District Engineer: *Hole Montes, Inc.***

300 Mr. Krebs presented an LDO application for a speed cushion. Mr. Adams was added as
301 District Manager. The fee would be sent to Mrs. Adams.

302

303 **On MOTION by Mr. Twombly and seconded by Mr. Mountford, with all in favor,**
304 **the LDO application and authorizing the District Manager to execute, was**
305 **approved.**

306

307

308 **C. District Manager: *Wrathell, Hunt and Associates, LLC***

309 **I. Key Activity Dates**

310 **II. NEXT MEETING DATE: June 28, 2022 at 1:00 P.M.**

311 **• QUORUM CHECK**

312 Supervisors Blumenthal, Mountford and Twombly confirmed their in-person attendance
313 at the June 28, 2022 meeting. Supervisors Schultz and Gilman would attend via telephone.

314

315 **FIFTEENTH ORDER OF BUSINESS** **Supervisors' Requests and Public**
316 **Comments (5 minutes per speaker)**

317

318 There were no Supervisors requests or public comments.

319

320 **SIXTEENTH ORDER OF BUSINESS** **Adjournment**

321

322 **On MOTION by Mr. Blumenthal and seconded by Mr. Twombly, with all in favor,**
323 **the meeting adjourned at 2:36 p.m.**

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Secretary/Assistant Secretary

Chair/Vice Chair

RIVER RIDGE CDD
ACTIVE ACTION AND AGENDA ITEMS
From 05.24.22 Meeting – for 06.28.22 Agenda

1. **CONTINUING** **ACTION:** Speakers to identify themselves.

2. **ACTION/AGENDA** **10.26.21** Mr. Childers to follow up regarding a request for Florida Power & Light (FPL) to install a street light at the intersection of Pelican Sound Drive and Southern Hills Drive. **03.22.22** Travis waiting for FPL to return his call. **ONGOING**

3. **ACTION** **12.14.21** PSGRC to send periodically e-blast communications. **ONGOING**

4. **ACTION** **03.22.22** Mr. Baker to advise Mr. Krebs to obtain a LDO from The Village of Estero to install one speed hump at Corkscrew Circle. **04.22.22** Submit LDO application as speed cushion was ordered. **COMPLETED after 05.24.22 meeting**

5. **ACTION** **03.22.22** Mr. Baker to reinspect the curb replacement areas with Collier Paving prior to project commencing in May, and Staff to ensure affected homeowners are notified of the potential start date. **ONGOING**

6. **ACTION/AGENDA** **04.26.22** Mrs. Adams to add new budget line items “Lake Management – Annual Dye Treatment to Lake E-7A” and “20-Year Stormwater Management Needs Analysis Report” to proposed Fiscal Year 2023 budget. **ONGOING**

7. **ACTION** **04.26.22** Mr. Long to prepare License Agreement for Island Sound II related to trimming vegetation within the B2186 preserve. **ONGOING**

8. **ACTION** **04.26.22** Mr. Krebs to call Eddie with Collier Paving to put the Gleneagles and Masters residence project on the schedule and review contract to determine if services included sidewalk grinding. **ONGOING**

9. **ACTION** **04.26.22** Mr. Krebs to have Lykins place sign order for the Masters and discuss not submitting a deposit. **COMPLETED after 05.24.22 meeting**

10. **ACTION** **05.24.22** Mrs. Adams to revise the SOLitude Contract Addendum to coincide with the Fiscal Year. **COMPLETED after 05.24.22 meeting**

11. **ACTION** **05.24.22** Mr. Long to post the Rainbird Single Source Certification on the District’s website for one week to provide a timeline to residents. **COMPLETED after 05.24.22 meeting**

12. **ACTION** **05.24.22** Mr. Willis to order three additional “No Parking” signs. as well as contact the Village of Estero. **ONGOING**

13. **ACTION** **05.24.22** Mr. Adams to correct the error in the Synovus Bank Term Sheet. **ONGOING**

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

10CI

RIVER RIDGE CDD

Key Activity Dates

Updated: June 2022

Description	Reference	Submit To	Due Date	MONTH/DATE
FPL and Outfall Ditch	SOP	N/A	Quarterly reviews and maintenance performed as required. Maintenance completed week of January 3rd.	Jan/May/August/Oct
Bubble-Up Structures located between Gleneagles/Golf Course within the Dry Retention	SOP	N/A	Quarterly reviews and maintenance performed as required. Maintenance completed week of January 3rd.	Jan/May/July/Oct
Street Sweeping @ 5 MPH	SOP	N/A	Weekly December 1 through February & 2 x's per week March thru April 31, Bi weekly remainder of the year. Street Sweeper provides their gate pass to the Foreman with each visit.	January thru December
Additional Street Sweeping by Precision Cleaning	SOP	N/A	Street Sweeping of all Roadways within the Boundaries of the District proposal consideration at the May Draft Budget meeting. To include weekly sweeping September 1st thru November 30th annually.	Sep/Oct/Nov
Aeration Inspection Review and Reporting	SOP	N/A	Bi-Annual Inspection was completed in December 2021.	June/December
Annual Letter to the Residents to include quarterly Letters submitted by Bob Twombly.	SOP	All Residents as well as PSGRC Staff & mailed to Estero Property Owners Association	Annual news letter to be distributed to all residents during the February time frame providing past projects & accomplishments as well as upcoming events. Board of Supervisors to provide information to District Staff in a timely manner in order to be included in the Newsletter. Newsletters are to be emailed to Pelican Sound GM, Meadows Representative and Mailed to Estero Property Owners Association only.	2/25/2023
NPDES Report Filing	SOP	N/A	As mandated, the District must participate in the National Pollutant Discharge Elimination System Program. It is designed to improve storm water quality through construction activity monitoring, periodic facility review and inspection, public education, etc.	10/1/2022 - Agenda Item - Presentation in October
Lake Littoral Plantings	SOP	N/A	Review of ponds for littoral supplemental planting during annual audit.	6/13/2022
Lake & Dry Retention Audit Report	SOP	N/A	Annual inspection and report of all District owned Lakes & Dry Retention. Report includes review of specific items related to water quality, lake maintenance deficiencies, littoral plant health and population, structural integrity of lake banks and pipework, aerator operation and any unauthorized activities in or adjacent to the lakes.	6/13/2022
Dry Retention Maintenance Projects	SOP	N/A	Annual Maintenance Plan approved at the 6/22/21 BOS meeting for a cost of \$18,350.00. Solitude to commence projects in the dry season 2022. Note: Annual Cord Grass trimming to be completed in October 2022	4/22/2022

Lake Bank Remediation	SOP	N/A	Continue to monitor E8-C for future repairs.	6/13/2022
Certificate of District Registered Voters	190(3)(a)(d)	District receives annually from the local Supervisor of Elections	Due April 15th of each year and must be read into the record at a regularly scheduled meeting (no additional filing is required)	4/19/2022
Culvert/Interconnecting Drain Pipe Inspection and cleanout	SOP	N/A	Annual inspection and report of all District roadside catch basins, interconnect piping and outfall structures. This is an annual agenda item for Board's consideration. Proposal to clean 25% or more.	April 25 2022 Inspection Completed -Cleaning June 2022 (agenda item for Board's consideration)
Road & Gutter Inspections & Inspections of asphalt depressions	SOP	N/A	Annual Inspection to be completed by the District Engineer during the month of October. Including review of asphalt depressions in the event we need to ROV a pipe - MRI to inspect if necessary.	Oct-22
Sidewalk & Line of Sight Inspections	SOP	N/A	Inspection completed in August & October by the PSGRC & by the District Engineer. Note: Sidewalk grinder to be rented @ a cost of \$750.00 per week as necessary.	April/October
River (8) Tee Box Harvesting & H1-B Canna Lilly trimming	SOP	N/A	Harvesting completed April 22 & will be completed October 2022. Staff to mow Canna Lilly at this location, as well as H1-B (resident side of pond) on an annual basis and may be necessary twice per year.	April 22, 2022 and October
Water Quality Sampling of Lake H1-B	SOP	N/A	Solitude Lake Management to provide a water quality analysis in order to see the parameters when the lake looks good, so if it goes bad again, we can compare what changed by obtaining an additional sample	January 2022 first sample
Annual Financial Report	190.008/218.32 & 39	Florida Department of Financial Services	45 days after the completion of the Annual Financial Audit but no more than 9 month's after the end of Fiscal Year.	6/1/2022
Proposed Budget	189.016, 189.418 & 200.065	Due to local governing authority (county or municipality)	Due to local governing authority (county or municipality) by June 15 each year. Long Range Capitol Improvements forecast to include landscape plans from the PSGRC.	6/15/2022
2023 Proposed Budget to include Golf Course Irrigation System Cost	SOP	N/A	Draft Budget to include updated Golf Course Irrigation Cost	5/1/2023
Assessment Roll Certification	Local County Requirement	Local County Tax Collector	For most counties, submission and certification of the annual assessment roll is due by September 15th of each year.	9/15/2022
Insurance Renewal	SOP	N/A	Bind Insurance for upcoming Fiscal year with an effective of October 1st thru September 30th	10/1/2022
Adopted Budget	189.016, 189.418 & 200.065	Due to local governing authority (county or municipality)	Due to local governing authority (county or municipality) by October 1st each year.	10/1/2022

Qualified Public Depositor Annual Report to CFO	280.17	Department of Financial Services - Division of Treasury - Collateral Management	By November 30 of each year, file annual report for the period ending September 30th.	11/30/2022
Fiscal Year Annual District Filing Fee and Update Form	190, 189.064 & 189.018 & Chapter 73C-24, F.A.C.	Florida department of Economic Opportunity (Special District Accountability Program)	Annual filing fee of \$175.00 is paid to the Florida Department of Economic Opportunity. The filing of the Update Form is required to verify the status of the Special District and to update any changes (including changes to the registered agent). Filing Fee invoice and Update Form is mailed out by the State on October 1st of each year. The fee and form are due and must be postmarked by the following December 3rd.	12/1/2022
Letter of Explanation for the Assessment Levels.	SOP	All Residents as well as PSGRC Staff	BOS requested staff to develop a letter to be sent to Residents explaining the increase in their assessments and is required to be distributed (20) days before the Public Hearing.	To be mailed no later than August 4th annually, as maybe necessary

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

10CII

RIVER RIDGE COMMUNITY DEVELOPMENT DISTRICT**BOARD OF SUPERVISORS FISCAL YEAR 2021/2022 MEETING SCHEDULE****LOCATION**

*River Club Conference Center (upstairs above the Fitness Center)
4784 Pelican Sound Boulevard, Estero, Florida 33928*

DATE	POTENTIAL DISCUSSION/FOCUS	TIME	ROOM
October 26, 2021	Regular Meeting	1:00 PM	Sound
Join Zoom Meeting, https://us02web.zoom.us/j/83622713909 Meeting ID: 836 2271 3909 Dial by your location 1 929 205 6099 Meeting ID: 836 2271 3909			
November 9, 2021* CANCELED	Regular Meeting	1:00 PM	Lakes
Join Zoom Meeting, https://us02web.zoom.us/j/84298872943 Meeting ID: 842 9887 2943 Dial by your location 1 929 205 6099 Dial Meeting ID: 842 9887 2943			
December 14, 2021*	Regular Meeting	1:00 PM	Sound
Join Zoom Meeting, https://us02web.zoom.us/j/86551909864 Meeting ID: 865 5190 9864 Dial by your location 1 929 205 6099 Meeting ID: 865 5190 9864			
January 25, 2022	Regular Meeting	1:00 PM	Sound
Join Zoom Meeting, https://us02web.zoom.us/j/86587552750 Meeting ID: 865 8755 2750 Dial by your location 1 929 205 6099 Meeting ID: 865 8755 2750			
February 22, 2022	Regular Meeting	1:00 PM	Sound
Join Zoom Meeting, https://us02web.zoom.us/j/86587552750 Meeting ID: 865 8755 2750 Dial by your location 1 929 205 6099 Meeting ID: 865 8755 2750			
March 22, 2022	Regular Meeting	1:00 PM	Sound
Join Zoom Meeting, https://us02web.zoom.us/j/86587552750 Meeting ID: 865 8755 2750 Dial by your location 1 929 205 6099 Dial by your location Meeting ID: 865 8755 2750			
April 26, 2022	Regular Meeting	1:00 PM	Sound
Join Zoom Meeting, https://us02web.zoom.us/j/86587552750 Meeting ID: 865 8755 2750 Dial by your location 1 929 205 6099 Meeting ID: 865 8755 2750			
May 24, 2022	Regular Meeting	1:00 PM	Sound
Join Zoom Meeting, https://us02web.zoom.us/j/86587552750 Meeting ID: 865 8755 2750 Dial by your location 1 929 205 6099 Meeting ID: 865 8755 2750			

DATE	POTENTIAL DISCUSSION/FOCUS	TIME	ROOM
June 28, 2022	Regular Meeting	1:00 PM	Sound
Join Zoom Meeting, https://us02web.zoom.us/j/86587552750 Meeting ID: 865 8755 2750 Dial by your location 1 929 205 6099 Meeting ID: 865 8755 2750			
July 26, 2022	Regular Meeting	1:00 PM	Sound
Join Zoom Meeting, https://us02web.zoom.us/j/86587552750 Meeting ID: 865 8755 2750 Dial by your location 1 929 205 6099 Meeting ID: 865 8755 2750			
August 23, 2022	Public Hearing & Regular Meeting	1:00 PM	Sound
Join Zoom Meeting, https://us02web.zoom.us/j/86587552750 Meeting ID: 865 8755 2750 Dial by your location 1 929 205 6099 Meeting ID: 865 8755 2750			
September 27, 2022	Regular Meeting	1:00 PM	Sound
Join Zoom Meeting, https://us02web.zoom.us/j/86587552750 Meeting ID: 865 8755 2750 Dial by your location 1 929 205 6099 Meeting ID: 865 8755 2750			

*** Exceptions**

November meeting is two weeks earlier to accommodate the Thanksgiving holiday.

December meeting is two weeks earlier to accommodate the Christmas holiday.

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

11

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
LEE COUNTY, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2021**

REVISED DRAFT

**RIVER RIDGE COMMUNITY DEVELOPMENT DISTRICT
LEE COUNTY, FLORIDA**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
River Ridge Community Development District
Lee County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of River Ridge Community Development District, Lee County, Florida (the "District") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2021, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The information for compliance with FL Statute 218.39 (3) (c) is not a required part of the basic financial statements. The information for compliance with FL Statute 218.39 (3) (c) has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated **Xxxx, 2021**, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Xxxx, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of River Ridge Community Development District, Lee County, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2021. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the District exceeded its liabilities at the close of the fiscal year ended September 30, 2021 resulting in a net position balance of \$7,805,720.
- The change in the District's total net position in comparison with the prior fiscal year was (\$17,646), a decrease. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2021, the District's governmental funds reported ending fund balance of \$408,573 an increase of \$109,264 in comparison with the prior fiscal year. A portion of the fund balance is non-spendable for prepaid expenses, restricted for debt service and is assigned for the Pelican Sound program. The remaining fund balance is unassigned, which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance functions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District maintains only one category of funds: governmental funds.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains two governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund and the special revenue fund, both of which are considered major funds.

The District adopts an annual appropriated budget for its general and special revenue funds. A budgetary comparison schedule has been provided for the general and special revenue funds to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, assets exceeded liabilities at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

	NET POSITION SEPTEMBER 30,	
	2021	2020
Current and other assets	\$ 443,142	\$ 325,614
Capital assets, net	7,650,647	7,979,584
Total assets	8,093,789	8,305,198
Current liabilities	38,725	33,683
Long-term liabilities	249,344	448,149
Total liabilities	288,069	481,832
Net position		
Net investment in capital assets	7,401,303	7,531,435
Restricted for debt service	15,844	12,622
Unrestricted	388,573	279,309
Total net position	\$ 7,805,720	\$ 7,823,366

The District's net position reflects its net investment in capital assets (e.g. land, land improvements, and infrastructure); less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

The District's net position decreased during the most recent fiscal year. The decrease represents the degree to which the cost of operations and depreciation expense exceeded ongoing program revenues.

Key elements of the change in net position are reflected in the following table:

	CHANGES IN NET POSITION FOR THE FISCAL YEAR ENDING SEPTEMBER 30,	
	2021	2020
Revenues:		
Program revenues		
Charges for services	\$ 795,473	\$ 690,852
General revenues	62	1,783
Total revenues	<u>795,535</u>	<u>692,635</u>
Expenses:		
General government	138,163	126,711
Maintenance and operations	660,471	580,209
Interest	14,547	40,803
Total expenses	<u>813,181</u>	<u>747,723</u>
Change in net position	<u>(17,646)</u>	<u>(55,088)</u>
Net position - beginning	7,823,366	7,878,454
Net position - ending	<u>\$ 7,805,720</u>	<u>\$ 7,823,366</u>

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2021 was \$813,181. The costs of the District's activities were primarily funded by program revenues, which are comprised primarily of assessments. Expenses increased during the current year mostly due to higher maintenance and operations costs.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund and special revenue fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2021.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2021, the District had \$13,716,408 invested in capital assets for its governmental activities. In the government-wide financial statements depreciation of \$6,065,761 has been taken, which resulted in a net book value of \$7,650,647. More detailed information about the District's capital assets is presented in the notes of the financial statements.

Capital Debt

At September 30, 2021, the District had \$249,344 in debt outstanding for its governmental activities. More detailed information about the District's capital debt is presented in the notes of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND OTHER EVENTS

The District does not anticipate any major projects or significant changes to its infrastructure maintenance program for the subsequent fiscal year. In addition, it is anticipated that the general operations of the District will remain fairly constant.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the River Ridge Community Development District's Finance Department at 2300 Glades Road, Suite 410W, Boca Raton, Florida, 33431.

**RIVER RIDGE COMMUNITY DEVELOPMENT DISTRICT
LEE COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2021**

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 422,334
Assessments receivable	808
Restricted assets:	
Cash and cash equivalents	20,000
Capital assets:	
Nondepreciable	4,231,466
Depreciable, net	3,419,181
Total assets	8,093,789
 LIABILITIES	
Accounts payable	34,569
Accrued interest payable	4,156
Non-current liabilities:	
Due within one year	79,877
Due in more than one year	169,467
Total liabilities	288,069
 NET POSITION	
Net investment in capital assets	7,401,303
Restricted for debt service	15,844
Unrestricted	388,573
Total net position	\$ 7,805,720

See notes to the financial statements

**RIVER RIDGE COMMUNITY DEVELOPMENT DISTRICT
LEE COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u> Charges for Services	<u>Net (Expense) Revenue and Changes in Net Position</u> Governmental Activities
Primary government:			
Governmental activities:			
General government	\$ 138,163	\$ 138,163	\$ -
Maintenance and operations	660,471	657,310	(3,161)
Interest on long-term debt	14,547	-	(14,547)
Total governmental activities	<u>813,181</u>	<u>795,473</u>	<u>(17,708)</u>
General revenues:			
Investment earnings			<u>62</u>
Total general revenues			<u>62</u>
Change in net position			(17,646)
Net position - beginning			<u>7,823,366</u>
Net position - ending			<u><u>\$ 7,805,720</u></u>

See notes to the financial statements

**RIVER RIDGE COMMUNITY DEVELOPMENT DISTRICT
LEE COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021**

	Major Fund		Total Governmental Funds
	General	Special Revenue	
ASSETS			
Cash and cash equivalents	\$ 138,506	\$ 303,828	\$ 442,334
Assessments receivable	764	44	808
Total assets	<u>\$ 139,270</u>	<u>\$ 303,872</u>	<u>\$ 443,142</u>
LIABILITIES			
Accounts payable	\$ 22,822	\$ 11,747	\$ 34,569
Total liabilities	<u>22,822</u>	<u>11,747</u>	<u>34,569</u>
FUND BALANCES			
Restricted for:			
Debt service	-	20,000	20,000
Assigned to:			
Pelican sound program	-	272,125	272,125
Unassigned	116,448	-	116,448
Total fund balances	<u>116,448</u>	<u>292,125</u>	<u>408,573</u>
Total liabilities and fund balances	<u>\$ 139,270</u>	<u>\$ 303,872</u>	<u>\$ 443,142</u>

See notes to the financial statements

**RIVER RIDGE COMMUNITY DEVELOPMENT DISTRICT
LEE COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2021**

Total fund balances - governmental funds \$ 408,573

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of any accumulated depreciation, in the net position of the government as a whole.

Cost of capital assets	13,716,408	
Accumulated depreciation	(6,065,761)	7,650,647

Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.

Accrued interest payable	(4,156)	
Bonds payable	(249,344)	(253,500)

Net position of governmental activities		\$ 7,805,720
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See notes to the financial statements

**RIVER RIDGE COMMUNITY DEVELOPMENT DISTRICT
LEE COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021**

	Major Fund		Total Governmental Funds
	General	Special Revenue	
REVENUES			
Assessments	\$ 216,760	\$ 578,713	\$ 795,473
Interest	23	39	62
Total revenues	<u>216,783</u>	<u>578,752</u>	<u>795,535</u>
EXPENDITURES			
Current:			
General government	109,680	28,483	138,163
Maintenance and operations	70,635	260,899	331,534
Debt service:			
Principal	-	198,805	198,805
Interest	-	17,769	17,769
Total expenditures	<u>180,315</u>	<u>505,956</u>	<u>686,271</u>
Excess (deficiency) of revenues over (under) expenditures	36,468	72,796	109,264
Fund balances - beginning	<u>79,980</u>	<u>219,329</u>	<u>299,309</u>
Fund balances - ending	<u>\$ 116,448</u>	<u>\$ 292,125</u>	<u>\$ 408,573</u>

See notes to the financial statements

**RIVER RIDGE COMMUNITY DEVELOPMENT DISTRICT
LEE COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021**

Net change in fund balances - total governmental funds	\$ 109,264
Amounts reported for governmental activities in the statement of activities are different because:	
Depreciation on capital assets is not recognized in the governmental fund financial statements but is reported as an expense in the statement of activities.	(328,937)
The change in accrued interest on long-term liabilities between the current and prior fiscal years is recorded in the statement of activities, but not in the governmental fund financial statements.	3,222
Repayment of long-term liabilities are reported as expenditures in the governmental fund financial statements but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.	<u>198,805</u>
Change in net position of governmental activities	<u>\$ (17,646)</u>

See notes to the financial statements

**RIVER RIDGE COMMUNITY DEVELOPMENT DISTRICT
LEE COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 – NATURE OF ORGANIZATION AND REPORTING ENTITY

River Ridge Community Development District ("District") was created on February 12, 1996 by Ordinance 96-02 of Lee County, Florida, pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes; which ordinance was amended by Ordinance 98-07 of Lee County, Florida, that added additional powers and land, changing the boundaries of the District. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purpose of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The Supervisors are elected by qualified electors living within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes.

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment (operating-type special assessments for maintenance and debt service are treated as charges for services) and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. Principal and interest on general long-term debt are recorded as fund liabilities when due.

Assessments

Assessments are non-ad valorem assessments on all platted units and parcels in undeveloped acreage within the District. Assessments are levied each November 1 on property of record as of the previous January. The fiscal year for which annual assessments are levied begins on October 1 with discounts available for payments through February 28 and become delinquent on April 1. For debt service assessments, amounts collected as advance payments are used to prepay a portion of the Bonds outstanding. Otherwise, assessments are collected annually to provide funds for the debt service on the portion of the Bonds which are not paid with prepaid assessments.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The District reports the following major governmental funds:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund

This fund accounts for the financial resources to be used for the Pelican Sound Program.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	7 - 39
Infrastructure	20 – 40

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, Net Position and Fund Balance (Continued)

Unearned Revenues

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, Net Position and Fund Balance (Continued)

Fund Equity/Net Position (Continued)

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 – BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general and special revenue funds. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) Public hearings are conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE 4 – DEPOSITS

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2021 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
<u>Governmental activities</u>				
Capital assets, not being depreciated				
Land and land improvements	\$ 4,231,466	\$ -	\$ -	\$ 4,231,466
Total capital assets, not being depreciated	4,231,466	-	-	4,231,466
Capital assets, being depreciated				
Buildings and improvements	799,138		-	799,138
Infrastructure - water control and other	8,685,804		-	8,685,804
Total capital assets, being depreciated	9,484,942	-	-	9,484,942
Less accumulated depreciation for:				
Buildings and improvements	459,908	20,008	-	479,916
Infrastructure - water control and other	5,276,916	308,929	-	5,585,845
Total accumulated depreciation	5,736,824	328,937	-	6,065,761
Total capital assets, being depreciated, net	3,748,118	(328,937)	-	3,419,181
Governmental activities capital assets	\$ 7,979,584	\$ (328,937)	\$ -	\$ 7,650,647

Depreciation expense was allocated to maintenance and operations.

NOTE 6 – LONG-TERM LIABILITIES

Series 2016

On October 1, 2016, the District issued \$610,000 of Operations and Maintenance Assessment Revenue Bonds, Series 2016 due on May 1, 2021 with a variable interest rate of 300 basis points above the five year Treasury Constant Maturity with a floor of 3.75%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing May 1, 2017 through May 1, 2021. The District paid the bonds in full on May 1, 2021.

Series 2019

On April 24, 2019, the District issued \$400,000 of Operations and Maintenance Assessment Revenue Notes, Series 2019 due on April 24, 2024 with a variable interest rate of 203 basis points above the five year Treasury Constant Maturity with a floor of 4%. The Notes were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid semiannually on each April 24 and October 24. Principal on the Notes is to be paid serially commencing April 24, 2020 through April 24, 2024. The Series 2019 Notes are subject to redemption at the option of the District prior to their maturity. The note is subject to prepayment at any time by the District with no prepayment penalty.

The Note has restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service, and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2021.

NOTE 6 – LONG-TERM LIABILITIES (Continued)

Long-term Debt Activity

Changes in long-term liability activity for the fiscal year ended September 30, 2021 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<u>Governmental activities</u>					
Series 2016 Bonds	\$ 122,000	\$ -	\$ 122,000	\$ -	\$ -
Series 2019 Notes	326,149	-	76,805	249,344	79,877
Total	<u>\$ 448,149</u>	<u>\$ -</u>	<u>\$ 198,805</u>	<u>\$ 249,344</u>	<u>\$ 79,877</u>

At September 30, 2021, the scheduled debt service requirements on the long-term debt were as follows:

Year ending September 30:	Governmental Activities		
	Principal	Interest	Total
2022	\$ 79,877	\$ 9,974	\$ 89,851
2023	83,072	6,779	89,851
2024	86,395	3,456	89,851
Total	<u>\$ 249,344</u>	<u>\$ 20,209</u>	<u>\$ 269,553</u>

NOTE 7– MANAGEMENT COMPANY

The District has contracted with Wrathell, Hunt and Associates, LLC to perform management and accounting services. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting and other administrative costs.

NOTE 8– RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations.

**RIVER RIDGE COMMUNITY DEVELOPMENT DISTRICT
LEE COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021**

	Budgeted Amounts Original & Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Assessments	\$ 214,350	\$ 216,760	\$ 2,410
Interest	750	23	(727)
Total revenues	215,100	216,783	1,683
EXPENDITURES			
Current:			
General government	128,459	109,680	18,779
Maintenance and operations	84,601	70,635	13,966
Total expenditures	213,060	180,315	32,745
Excess (deficiency) of revenues over (under) expenditures	\$ 2,040	36,468	\$ 34,428
Fund balance - beginning		79,980	
Fund balance - ending		\$ 116,448	

See notes to required supplementary information

**RIVER RIDGE COMMUNITY DEVELOPMENT DISTRICT
LEE COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL – SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021**

	Budgeted Amounts Original & Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Assessments	\$ 578,500	\$ 578,713	\$ 213
Interest	500	39	(461)
Total revenues	579,000	578,752	(248)
EXPENDITURES			
Current:			
General government	29,000	28,483	517
Maintenance and operations	535,000	260,899	274,101
Debt service:			
Principal	-	198,805	(198,805)
Interest	-	17,769	(17,769)
Capital outlay	15,000	-	15,000
Total expenditures	579,000	505,956	73,044
Excess (deficiency) of revenues over (under) expenditures	\$ -	72,796	\$ 72,796
Fund balance - beginning		219,329	
Fund balance - ending		\$ 292,125	

See notes to required supplementary information

**RIVER RIDGE COMMUNITY DEVELOPMENT DISTRICT
LEE COUNTY, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget for the general and special revenue funds. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund and special revenue fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2021.

**RIVER RIDGE COMMUNITY DEVELOPMENT DISTRICT
OTHER INFORMATION – DATA ELEMENTS
REQUIRED BY FL STATUTE 218.39(3)(C)
UNAUDITED**

<u>Element</u>	<u>Comments</u>
Number of district employees compensated at 9/30/2021	0
Number of independent contractors compensated in September 2021	2
Employee compensation for FYE 9/30/2021 (paid/accrued)	\$ 69,303.00
Independent contractor compensation for FYE 9/30/2021	0
Construction projects to begin on or after October 1; (>\$65K)	
Series XXXX	None
Series XXXX	None
Lighting project	None
Pond bank restoration	None
Budget variance report	See page 20-21 of annual financial report
Ad Valorem taxes;	Not applicable
Millage rate FYE 9/30/2021	Not applicable
Ad valorem taxes collected FYE 9/30/2021	Not applicable
Non ad valorem special assessments;	
Special assessment rate FYE 9/30/2021	Operations and maintenance - \$129.41
	Debt service - \$463.90
Special assessments collected FYE 9/30/2021	
Outstanding Bonds:	
Series 2019, due April 24, 2024,	see Note 6 for details

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Supervisors
River Ridge Community Development District
Lee County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of River Ridge Community Development District, Lee County, Florida ("District") as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated **Xxxx, 2021**.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Xxxx, 2021

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY
RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors
River Ridge Community Development District
Lee County, Florida

We have examined River Ridge Community Development District, Lee County, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2021. Management is responsible for District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2021.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of River Ridge Community Development District, Lee County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

Xxxx, 2021

**MANAGEMENT LETTER PURSUANT TO THE RULES OF
THE AUDITOR GENERAL FOR THE STATE OF FLORIDA**

To the Board of Supervisors
River Ridge Community Development District
Lee County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of River Ridge Community Development District, Lee County, Florida as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated **Xxxx, 2021**.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated **Xxxx, 2021**, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General for the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. Current year findings and recommendations.**
- II. Status of prior year findings and recommendations.**
- III. Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of River Ridge Community Development District, Lee County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank River Ridge Community Development District, Lee County, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

Xxxx, 2021

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2020.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2021.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2021.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

6. We applied financial condition assessment procedures and no deteriorating financial conditions were noted as of September 30, 2021. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

7. Management has provided the specific information required by Section 218.39(3)(c) in the Other Information section of the financial statements on page 23.

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

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RESOLUTION 2022-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RIVER RIDGE COMMUNITY DEVELOPMENT DISTRICT HEREBY ACCEPTING THE AUDITED FINANCIAL REPORT FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

WHEREAS, the District's Auditor, Grau & Associates, has heretofore prepared and submitted to the Board, for accepting, the District's Audited Financial Report for Fiscal Year 2021;

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVER RIDGE COMMUNITY DEVELOPMENT DISTRICT;

1. The Audited Financial Report for Fiscal Year 2021, heretofore submitted to the Board, is hereby accepted for Fiscal Year 2021, for the period ending September 30, 2021; and
2. A verified copy of said Audited Financial Report for Fiscal Year 2021 shall be attached hereto as an exhibit to this Resolution, in the District's "Official Record of Proceedings".

PASSED AND ADOPTED this 28th day of June, 2022.

ATTEST:

RIVER RIDGE COMMUNITY DEVELOPMENT DISTRICT

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors