

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2024**

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
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**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023				Proposed Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross					
General	\$ 247,406				\$ 246,424
Allowable discounts (4%)	(9,896)				(9,857)
Assessment levy: on-roll - net	237,510	\$ 226,923	\$ 10,587	\$ 237,510	236,567
Interest and miscellaneous	750	15	735	750	750
Total revenues	<u>238,260</u>	<u>226,938</u>	<u>11,322</u>	<u>238,260</u>	<u>237,317</u>
EXPENDITURES					
General					
Professional services					
Supervisors	10,918	4,091	6,827	10,918	10,918
Management/accounting	51,408	25,704	25,704	51,408	51,408
Audit	7,100	1,280	5,820	7,100	7,100
Special assessment preparation	6,500	-	6,500	6,500	6,500
Legal	10,000	1,783	8,217	10,000	10,000
Engineering	10,000	4,864	5,136	10,000	10,000
NPDES report filing	13,000	2,760	10,240	13,000	13,000
Telephone	400	200	200	400	400
Postage	1,000	591	409	1,000	1,000
Insurance	7,800	7,480	-	7,480	8,228
Printing & binding	750	375	375	750	750
Legal advertising	1,000	786	214	1,000	1,000
Contingencies	3,880	82	1,500	1,582	2,500
Subscriptions & memberships	175	175	-	175	175
Website maintenance					
Hosting	705	705	-	705	705
ADA compliance	210	-	210	210	210
Property taxes	-	9	-	9	9
Total Professional Services	<u>124,846</u>	<u>50,885</u>	<u>71,352</u>	<u>122,237</u>	<u>123,903</u>
Field Services					
Other contractual - field management					
Q & A	2,601	1,300	1,301	2,601	2,601
Contingencies	1,000	-	1,000	1,000	1,000
Other contractual	40,000	20,734	19,266	40,000	40,000
Street lighting	4,500	1,628	2,872	4,500	4,500
Plant replacement	4,000	-	4,000	4,000	4,000
Debt service (prin & int) 2022 note	19,500	-	19,500	19,500	19,500
Street sweeping	15,000	3,375	11,625	15,000	15,000
Roadway repairs	2,500	-	2,500	2,500	2,500
Aquascaping	20,000	2,270	17,730	20,000	20,000
Hurricane clean up (Ian Recovery)	-	4,850	-	4,850	-
Total Field Services	<u>109,101</u>	<u>34,157</u>	<u>79,794</u>	<u>113,951</u>	<u>109,101</u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Proposed Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023		
Other Fees and Charges					
Property appraiser	1,725	-	1,725	1,725	1,725
Tax collector	2,588	2,278	310	2,588	2,588
Total Other Fees and Charges	<u>4,313</u>	<u>2,278</u>	<u>2,035</u>	<u>4,313</u>	<u>4,313</u>
Total Expenditures	<u>238,260</u>	<u>87,320</u>	<u>153,181</u>	<u>240,501</u>	<u>237,317</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	139,618	(141,859)	(2,241)	-
Fund balance - beginning (unaudited)					
Unassigned	124,847	128,463	214,306	128,463	126,222
Fund balances - ending					
Assigned					
Working capital	59,565	53,775	-	-	59,329
Unassigned	65,282	214,306	126,222	126,222	66,893
Fund balance - ending (projected)	<u>\$ 124,847</u>	<u>\$ 268,081</u>	<u>\$ 126,222</u>	<u>\$ 126,222</u>	<u>\$ 126,222</u>

Units	Assessment Summary				Total Revenue
	Number of ERU's	Fiscal Year			
		2022	2023	2024	
Pelican Sound	1,299.0000	\$ 129.41	\$ 143.39	\$ 142.83	\$ 185,530
The Meadows	262.0000	129.41	143.39	142.83	37,420
Commercial along US 41	164.3534	129.41	143.39	142.83	23,474
	<u>1,725.3534</u>				<u>246,424</u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

General

Professional Services

Supervisors	\$ 10,918
<p>The amount paid to each Supervisor for the time devoted to the District's business and monthly meetings. The amount permitted is \$200 plus payroll taxes per meeting for each board member.</p>	
Management/accounting	51,408
<p>Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financing's and finally operate and maintain the assets of the community.</p>	
Audit	7,100
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Special assessment preparation	6,500
<p>The District has a contract with AJC Associates, Inc., to prepare the annual assessment roll.</p>	
Legal	10,000
<p>Woodward, Pires & Lombardo, P.A., provide on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyance and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.</p>	
Engineering	10,000
<p>Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
NPDES report filing	13,000
<p>As mandated, the District must participate in the National Pollutant Discharge Elimination System Program. It is designed to improve storm water quality through construction activity monitoring, periodic facility review and inspection, public education, etc.</p>	
Telephone	400
<p>Telephone and fax machine.</p>	
Postage	1,000
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	8,228
<p>The District carries public officials and general liability insurance with policies written by Preferred Government Insurance Trust. The limit of liability is set at \$1,000,000.</p>	
Printing & binding	750
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	1,000
<p>The District advertises in The News Press for monthly meetings, special meetings, public hearings, bidding, etc.</p>	

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Contingencies	2,500
Bank charges, automated AP routing and other miscellaneous expenses that are incurred during the year.	
Subscriptions & memberships	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Website maintenance	
Hosting	705
ADA compliance	210
Field Services	
Other contractual - field management	
As part of the consulting manager's contract, the District retains the services of a field manager. The field manager is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implementing field operating budgets, a quality assurance program, providing information/education to the public regarding District programs and attending Board meetings. This service is provided by Wrathell, Hunt and Associates, LLC .	
Q & A	2,601
Contingencies	1,000
These expenditures are for unforeseen costs that may arise in relation to the District's landscaping needs.	
Other contractual	40,000
The District contracts with qualified companies to perform landscape, hardscape and lighting maintenance along Pelican Sound Drive between US 41 and the Pelican Sound guardhouse.	
Street lighting	4,500
These expenditures are for the maintenance of the street lights along Pelican Sound Drive from US 41 to the Pelican Sound guardhouse as well as the seasonal holiday lighting program. The District has an agreement with Florida Power & Light (FPL) for this service.	
Plant replacement	4,000
Provides for the replacement and renovation of landscape material.	
Debt service (prin & int) 2022 note	19,500
For annual repayment of portion of note related to the Pelican Sound Blvd from US 41 to Gatehouse.	
Street sweeping	15,000
The District anticipates providing this service on a bi-weekly basis and through an interlocal agreement with a neighboring a District.	
Roadway repairs	2,500
The District anticipates continuing a routine repair and maintenance program during the fiscal year to include structural integrity items related to asphalt, curb and gutter repairs/replacement and re-striping on an as needed basis for the section of Pelican Sound Drive from US 41 to the gatehouse.	
Aquascaping	20,000
These expenditures relate to the ongoing replacement and augmentation of the District's aquatic plantings within the water management system.	

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Other Fees and Charges

Property appraiser	1,725
The property appraiser charges \$1.00 per parcel.	
Tax collector	2,588
The tax collector charges \$1.50 per parcel.	
Total Expenditures	<u><u>\$ 237,317</u></u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL REVENUE FUND BUDGET - PELICAN SOUND PROGRAM
FISCAL YEAR 2024**

	Fiscal Year 2023				Proposed Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross					
Pelican Sound program	\$ 1,129,147				\$ 1,129,146
Allowable discounts (4%)	(45,166)				(45,166)
Assessment levy: on-roll - net	1,083,981	\$ 1,025,468	\$ 58,513	\$ 1,083,981	1,083,980
Interest and miscellaneous	500	57	443	500	500
Total revenues	<u>1,084,481</u>	<u>1,025,525</u>	<u>58,956</u>	<u>1,084,481</u>	<u>1,084,480</u>
EXPENDITURES					
Pelican Sound Program (Lake & Wetland Maintenance/Roadway Resurface)					
Professional Services					
Audit	3,400	720	2,680	3,400	3,400
Legal	5,000	-	5,000	5,000	5,000
Engineering	20,000	12,017	7,983	20,000	21,000
Contingencies	600	-	600	600	600
Total Professional Services	<u>29,000</u>	<u>12,737</u>	<u>16,263</u>	<u>29,000</u>	<u>30,000</u>
Debt Service					
Interest expense	-	3,398	-	3,398	-
Total Debt Service	<u>-</u>	<u>3,398</u>	<u>-</u>	<u>3,398</u>	<u>-</u>
Other Contractual					
Field management	5,000	2,500	2,500	5,000	5,000
Lake/wetland	101,000	35,998	65,002	101,000	100,000
Drainage pipe annual inspection and cleaning	50,000	875	49,125	50,000	60,000
Drainage pipe repair	100,000	-	100,000	100,000	100,000
Lake bank remediation/Dry Retention enhance	50,000	-	50,000	50,000	55,000
2019 Note - Capital outlay	90,000	-	90,000	90,000	90,000
Debt service (prin & int) 2022 note	370,500	-	370,500	370,500	365,000
Roadway RM/traffic calming	35,000	67,211	-	67,211	50,000
Aeration repair	-	988	(988)	-	-
Capital outlay	-	-	-	-	194,480
Contingencies	50,000	298	49,702	50,000	35,000
Total other contractual	<u>851,500</u>	<u>107,870</u>	<u>775,841</u>	<u>883,711</u>	<u>1,054,480</u>
Total Expenditures	<u>880,500</u>	<u>124,005</u>	<u>792,104</u>	<u>912,711</u>	<u>1,084,480</u>

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL REVENUE FUND BUDGET - PELICAN SOUND PROGRAM
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Proposed Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023		
Excess/(deficiency) of revenues over/(under) expenditures	203,981	901,520	(733,148)	171,770	-
OTHER FINANCING SOURCES/(USES)					
Transfer Out		(26,725)			
Loan proceeds	-	-	-	-	-
Total other financing sources/(uses)	-	(26,725)	-	-	-
Net change in fund balances	203,981	874,795	(733,148)	171,770	-
Fund balance - beginning (unaudited)					
Committed					
Unassigned	327,516	391,550	1,266,345	391,550	563,320
Fund balances - ending					
Assigned					
Working capital	271,120	-	-	-	271,120
Unassigned	260,377	1,266,345	533,197	563,320	292,200
Fund balance - ending (projected)	<u>\$ 531,497</u>	<u>\$ 1,266,345</u>	<u>\$ 533,197</u>	<u>\$ 563,320</u>	<u>\$ 563,320</u>

Assessment Summary

Units	Number of ERU's	Fiscal Year			Total Revenue
		2022	2023	2024	
Pelican Sound	1,299.0000	\$ 869.24	\$ 869.24	\$ 869.24	\$1,129,146

**RIVER RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF SPECIAL REVENUE FUND EXPENDITURES**

EXPENDITURES

Pelican Sound Program (Lake & Wetland Maintenance/Roadway Resurface)

Professional Services

Audit	\$	3,400
Legal		5,000
Engineering		21,000
Anticipates continued involvement in drainage remediation and roadway improvement projects.		

Field Services

Other Contractual		
Field management		5,000
Lake/wetland		100,000
Cover the costs of hiring a qualified contractor to maintain the lakes and wetlands free of noxious, invasive and unwanted plant materials that would otherwise impede the flow of water or place the CDD in a position of non compliance with it's permits.		
Drainage pipe annual inspection and cleaning		60,000
Covers costs of annual inspection and cleanout of the CDD's drainage pipes and control structures.		
Drainage pipe repair		100,000
Lake bank remediation/Dry Retention enhance		55,000
Covers costs of lake bank erosion repairs as identified and prioritized annually. Also, includes \$20k for dry retention area enhancements for 2024.		
2019 Note - Capital outlay		90,000
In fiscal year 2019, the District secured financing for implementing additional drainage improvement projects and paver brick replacements program. This appropriation will be used to offset the annual cost of a loan to undertake these projects with repayment beginning October 2019 and ending April 2024.		
Debt service (prin & int) 2022 note		365,000
Covers the costs annual cost of financing the landscape renovation costs for the common areas and right-of-way as well as an overhaul and upgrade to the golf course sprinkler systems and controllers. A five year note that will mature in 2027.		
Roadway RM/traffic calming		50,000
Cover costs of repairs and maintenance as well as traffic calming initiatives with the		
Contingencies		35,000
Intended to cover the costs of either partial funding of Corkscrew entry roundabout paver/enhancement project or paying down existing loan debt.		

Total Expenditures		\$ 1,084,480
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